

Multi-manager funds make investing easy

Investing in a multi-manager fund is an easy decision but it takes a lot of hard work behind the scenes to make it that easy.

What is a multi-manager fund?

Put simply, a multi-manager fund provides a professionally constructed portfolio that has multiple layers of diversification – across multiple managers, multiple investment styles and in some cases multiple asset classes.

IOOF MultiMix

IOOF MultiMix is our premium range of fully-active multi-manager solutions designed specifically for those who don't want to compromise on active management.

Which fund managers will you be invested in?

With so much choice available, it's important that you have the confidence that you have selected the right managers.

At IOOF, we can give you that confidence by actively managing diversified portfolios of high quality managers. We specialise in identifying managers that have the 'edge' required to perform. For example, responding to market conditions we launched a defensive portfolio to allow our more conservative funds to receive the dividend yield from Australian equities with significantly less volatility.

We also manage a boutique portfolio where we seek to share in the future business success of boutique managers, with all benefits accruing to the fund.

Our selection process is the responsibility of our portfolio managers and is both disciplined and transparent. The process involves intensive research combined with rigorous due diligence, risk management and monitoring procedures.

Which asset classes will you be invested in?

Up to 80 per cent of the performance in your portfolio may be attributed to asset allocation. So, as you can imagine, we focus a lot of our time and energy on getting it right.

Two stage asset allocation process

Stage 1

The first stage involves building an optimal exposure to the broad market asset classes whose performance can be forecast with the greatest confidence – cash, fixed interest securities, property and shares.

Stage 2

The second stage focuses on making performance-enhancing adjustments to the fund's stage one asset mix. For example, the portfolio management team will investigate the potential for:

- over or under-weighting various sub-components of broadly defined asset classes (such as small caps within Australian equities)
- the addition of illiquid asset classes (such as private equity)
- the addition of uncorrelated asset classes (such as commodities)
- exposure to alternative investments (such as hedge funds).

We stress test our strategic asset allocation to see how it would perform under different investment and economic conditions to ensure it's appropriate and to minimise risk.

The end result

IOOF Multi-Manager Investment solutions deliver a portfolio that is diversified across a range of manager styles employing a cross-section of investment strategies and accessing the expertise of some of the best investment managers available.

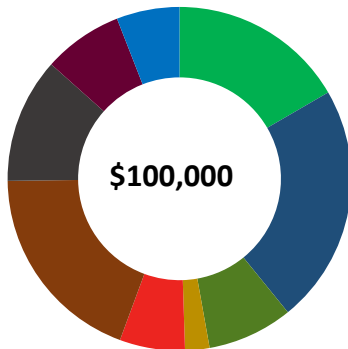
To find out more on how a multi-manager solution can help you achieve your investment goals, speak to your financial adviser, visit ioof.com.au/investments or call our Investor Services team on 1800 002 217.

Important information: This document is issued by IOOF Investment Services Ltd (IISL) ABN 80 007 350 405, AFSL 230703, as Responsible Entity of the IOOF MultiSeries and IOOF MultiMix Trusts. IISL is a company within the IOOF group which consists of IOOF Holdings Ltd ABN 49 100 103 722 and its related bodies corporate. This document contains general advice only and does not take into account your taxation and financial circumstances, needs and objectives. Before making any investment decisions, you should assess your own circumstances or seek advice from a financial adviser. Before you acquire a financial product, you should obtain and consider the Product Disclosure Statement available from us at www.ioof.com.au, by calling 1800 002 217 or from your financial adviser. While this information is believed to be accurate and reliable at the time of publication, to the extent permitted by law, no liability is accepted for any loss or damage as a result of reliance upon it. Neither IISL nor any company in the IOOF group guarantees the performance of any fund or the return of an investor's capital. Examples are for illustrative purposes only and are subject to the assumptions and qualifications disclosed. Past performance is not an indicator of future performance. Ratings are only one factor to be taken into account when deciding whether to invest. For more information on the meaning of these ratings and the rating scales used, please refer to the Lonsec website at www.lonsec.com.au

IOOF MultiMix Moderate Trust



The fund manager break-up outlined below is to illustrate the scope of our diversification. This is the break-up for the IOOF MultiMix Moderate Trust as at 30 June 2021.



| | | | | | | | | |
|---------------------------------------|-------|----------|--|---------|------------------------------|---------|------------------------------------|----------|
| Australian shares | 16.6% | \$16,625 | AllianceBernstein Investment Management | \$683 | Transactional cash | \$206 | Defensive Equities Trust | \$11,514 |
| | | | Legg Mason Martin Currie Australia | \$645 | OC Funds Management | \$569 | Boutique Manager Portfolio | \$670 |
| | | | Vinva Investment Management | \$603 | Acorn Capital | \$390 | Quest Asset Partners | \$698 |
| | | | Invesco Australia | \$39 | Northcape Capital | \$607 | | |
| International shares | 22.5% | \$22,523 | Antipodes Partners | \$3,680 | EAM Global Investors | \$1,746 | Alphinity Investment Management | \$3,555 |
| | | | THB International | \$1,244 | TT International | \$5,597 | Wellington Management Company | \$3,301 |
| | | | Northern Trust Company | \$3,297 | Transactional cash | \$102 | | |
| Australian property | 8.0% | \$8,046 | Direct property (IOOF Investment Services Ltd) | \$6,241 | Transactional cash | \$373 | Legg Mason Martin Currie Australia | \$716 |
| | | | Fidante | \$715 | | | | |
| International property | 2.3% | \$2,295 | Pendal Institutional | \$387 | Cohen & Steers | \$655 | Resolution Capital | \$1,228 |
| | | | Transactional cash | \$25 | | | | |
| Alternative - growth | 6.1% | \$6,139 | Hedge Fund | \$31 | Private Equity | \$4,806 | Transactional cash | \$378 |
| | | | Private debt | \$923 | | | | |
| Australian fixed interest | 19.2% | \$19,181 | Ardea Investment Management | \$3,002 | Metrics Credit Partners | \$3,316 | Janus Henderson Investors | \$11,467 |
| | | | Western Asset Management | \$922 | Transactional cash | \$475 | | |
| International fixed interest | 11.8% | \$11,786 | Bentham | \$1,200 | Brandywine Global Investment | \$2,822 | PIMCO Australia | \$1,063 |
| | | | T. Rowe Price | \$1,125 | Western Asset Management | \$4,268 | Stone Harbor | \$1,308 |
| Alternative - defensive | 7.5% | \$7,480 | Hedge Fund | \$65 | Real Assets | \$3,076 | Private Debt | \$4,033 |
| | | | Transactional cash | \$306 | | | | |
| Cash and short-term securities | 5.9% | \$5,925 | IOOF Investments | \$960 | Janus Henderson Investors | \$2,549 | Pendal Institutional | \$2,415 |

Lonsac: The Lonsac Rating (assigned April 2020) presented in this document is published by Lonsac Research Pty Ltd ABN 11 151 658 561 AFSL 421 445. The Rating is limited to "General Advice" (as defined in the Corporations Act 2001 (Cth)) and based solely on consideration of the investment merits of the financial product(s). Past performance information is for illustrative purposes only and is not indicative of future performance. It is not a recommendation to purchase, sell or hold IOOF product(s), and you should seek independent financial advice before investing in this product(s). The Rating is subject to change without notice and Lonsac assumes no obligation to update the relevant document(s) following publication. Lonsac receives a fee from the Fund Manager for researching the product(s) using comprehensive and objective criteria. For further information regarding Lonsac's Ratings methodology, please refer to our website at: <http://www.lonsacresearch.com.au/research-solutions/our-ratings>. Calculated totals may vary slightly due to the effects of rounding.