



Multi-manager funds make investing easy

Investing in a multi-manager fund is an easy decision but it takes a lot of hard work behind the scenes to make it that easy.

What is a multi-manager fund?

Put simply, a multi-manager fund provides a professionally constructed portfolio that has multiple layers of diversification – across multiple managers, multiple investment styles and in some cases multiple asset classes.

IOOF MultiSeries

IOOF MultiSeries is a range of funds that are predominantly actively managed and offered at a lower cost when compared to other fully-active multi-manager funds.

Which fund managers will you be invested in?

With so much choice available, it's important that you have confidence that you have selected the right managers.

At IOOF, we can give you that confidence by actively managing diversified portfolios of high quality managers. For example our portfolio managers search for strategies which provide sustainable excess return for a very competitive fee. IOOF MultiSeries makes use of the growing range of cost-effective 'smart beta' strategies which are blended with traditional active and passive strategies with the aim of generating above-market returns for a low price.

We also know how to use our scale to obtain low fees from high quality active managers. By intelligently combining the best of low-cost active, smart beta and passive, we provide a cost-effective solution – a step up from pure passive portfolios.

Our selection process is the responsibility of our portfolio managers and is both disciplined and transparent. The process involves intensive research combined with rigorous due diligence, risk management and monitoring procedures.

Which asset classes will you be invested in?

Up to 80 per cent of the performance in your portfolio may be attributed to asset allocation. So, as you can imagine, we focus a lot of our time and energy on getting it right.

Two stage asset allocation process

Stage 1

The first stage involves building an optimal exposure to the broad market asset classes whose performance can be forecast with the greatest confidence, namely cash, fixed interest securities, property and shares.

Stage 2

The second stage focuses on making performance-enhancing adjustments to the fund's stage one asset mix. For example, the portfolio management team will investigate the potential for:

- over or under-weighting various sub-components of broadly defined asset classes (such as small caps within Australian equities)
- the addition of illiquid asset classes (such as private equity)
- the addition of uncorrelated asset classes (such as commodities)
- exposure to alternative investments (such as hedge funds).

We stress test our strategic asset allocation to see how it would perform under different investment and economic conditions to ensure it's appropriate and to minimise risk.

The end result

IOOF Multi-Manager Investment solutions deliver a portfolio that is diversified across a range of manager styles employing a cross-section of investment strategies and accessing the expertise of some of the best investment managers available.

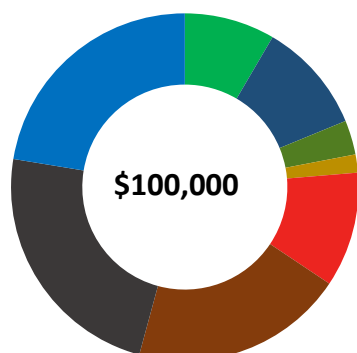
To find out more on how a multi-manager solution can help you achieve your investment goals, speak to your financial adviser, visit ioof.com.au/investments or call our Investor Services team on 1800 002 217.

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IOOF MultiSeries 30



The fund manager break-up outlined below is to illustrate the scope of our diversification. This is the break-up for the IOOF MultiSeries 30 as at 30 June 2021.



| | | | | | | | | |
|---------------------------------------|-------|----------|--|----------|---------------------------------|----------|---|---------|
| Australian shares | 8.4% | \$8,430 | Acadian Asset Management | \$723 | Northcape Capital | \$1,120 | IOOF QuantPlus | \$1,397 |
| | | | Quest Asset Partners | \$1,189 | Northern Trust Company | \$3,128 | AllianceBernstein Investment Management | \$849 |
| | | | Transactional cash | \$24 | | | | |
| International shares | 10.4% | \$10,356 | Alphinity Investment Management | \$984 | Challenger | \$3,742 | Brown Advisory Limited | \$824 |
| | | | William Blair Investment Management | \$417 | TT International | \$477 | Neuberger Berman Australia | \$467 |
| | | | Berkeley Street Asset Management | \$252 | Royal London | \$1,493 | Vaughan Nelson | \$531 |
| | | | Vontobel | \$1,131 | Transactional cash | \$38 | | |
| Australian property | 3.2% | \$3,198 | Direct property (IOOF Investment Services Ltd) | \$3,180 | Macquarie Investment Management | \$18 | | |
| International property | 1.7% | \$1,687 | Macquarie Investment Management | \$1,687 | | | | |
| Alternatives | 10.7% | \$10,707 | Invesco Australia | \$918 | Macquarie Investment Management | \$870 | Metrics Credit Partners | \$8,509 |
| | | | AllianceBernstein Investment Management | \$409 | | | | |
| Australian fixed interest | 19.8% | \$19,846 | Ardea Investment Management | \$7,416 | Janus Henderson Investors | \$3,287 | Metrics Credit Partners | \$4,393 |
| | | | Western Asset Management | \$4,552 | Transactional cash | \$198 | | |
| International fixed interest | 23.4% | \$23,364 | Brandywine Global Investment | \$7,359 | Invesco Australia | \$10,981 | Stone Harbor | \$2,804 |
| | | | Western Asset Management | \$2,221 | | | | |
| Cash and short-term securities | 22.4% | \$22,412 | IOOF Investments | \$22,412 | | | | |

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Calculated totals may vary slightly due to the effects of rounding.