



# Multi-manager funds make investing easy

**Investing in a multi-manager fund is an easy decision but it takes a lot of hard work behind the scenes to make it that easy.**

## What is a multi-manager fund?

Put simply, a multi-manager fund provides a professionally constructed portfolio that has multiple layers of diversification – across multiple managers, multiple investment styles and in some cases multiple asset classes.

## IOOF MultiSeries

IOOF MultiSeries is a range of funds that are predominantly actively managed and offered at a lower cost when compared to other fully-active multi-manager funds.

## Which fund managers will you be invested in?

With so much choice available, it's important that you have confidence that you have selected the right managers.

At IOOF, we can give you that confidence by actively managing diversified portfolios of high quality managers. For example our portfolio managers search for strategies which provide sustainable excess return for a very competitive fee. IOOF MultiSeries makes use of the growing range of cost-effective 'smart beta' strategies which are blended with traditional active and passive strategies with the aim of generating above-market returns for a low price.

We also know how to use our scale to obtain low fees from high quality active managers. By intelligently combining the best of low-cost active, smart beta and passive, we provide a cost-effective solution – a step up from pure passive portfolios.

Our selection process is the responsibility of our portfolio managers and is both disciplined and transparent. The process involves intensive research combined with rigorous due diligence, risk management and monitoring procedures.

## Which asset classes will you be invested in?

Up to 80 per cent of the performance in your portfolio may be attributed to asset allocation. So, as you can imagine, we focus a lot of our time and energy on getting it right.

## Two stage asset allocation process

### Stage 1

The first stage involves building an optimal exposure to the broad market asset classes whose performance can be forecast with the greatest confidence, namely cash, fixed interest securities, property and shares.

### Stage 2

The second stage focuses on making performance-enhancing adjustments to the fund's stage one asset mix. For example, the portfolio management team will investigate the potential for:

- over or under-weighting various sub-components of broadly defined asset classes (such as small caps within Australian equities)
- the addition of illiquid asset classes (such as private equity)
- the addition of uncorrelated asset classes (such as commodities)
- exposure to alternative investments (such as hedge funds).

We stress test our strategic asset allocation to see how it would perform under different investment and economic conditions to ensure it's appropriate and to minimise risk.

## The end result

IOOF Multi-Manager Investment solutions deliver a portfolio that is diversified across a range of manager styles employing a cross-section of investment strategies and accessing the expertise of some of the best investment managers available.

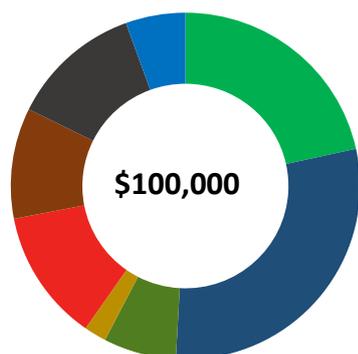
**To find out more on how a multi-manager solution can help you achieve your investment goals, speak to your financial adviser, visit [ioof.com.au/investments](http://ioof.com.au/investments) or call our Investor Services team on 1800 002 217.**

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# IOOF MultiSeries 70



The fund manager break-up outlined below is to illustrate the scope of our diversification. This is the break-up for the IOOF MultiSeries 70 as at 30 June 2021.



<b>Australian shares</b>	21.6%	\$21,556	Acadian Asset Management	\$1,848	Quest Asset Partners	\$3,041	IOOF QuantPlus	\$3,571
			Northcape Capital	\$2,864	Northern Trust Company	\$7,998	AllianceBernstein Investment Management	\$2,172
			Transactional cash	\$61				
<b>International shares</b>	29.3%	\$29,319	Alphinity Investment Management	\$2,828	Challenger	\$10,758	Brown Advisory Limited	\$2,369
			William Blair Investment Management	\$1,081	TT International	\$1,238	Neuberger Berman Australia	\$1,212
			Berkeley Street Asset Management	\$653	Royal London	\$4,292	Vaughan Nelson	\$1,525
			Vontobel	\$3,252	Transactional cash	\$110		
<b>Australian property</b>	6.7%	\$6,743	Direct property (IOOF Investment Services Ltd)	\$5,168	Macquarie Investment Management	\$1,575		
<b>International property</b>	2.1%	\$2,066	Macquarie Investment Management	\$2,066				
<b>Alternatives</b>	12.3%	\$12,287	Invesco Australia	\$596	Macquarie Investment Management	\$980	Metrics Credit Partners	\$9,892
			AllianceBernstein Investment Management	\$820				
<b>Australian fixed interest</b>	10.3%	\$10,329	Ardea Investment Management	\$3,860	Janus Henderson Investors	\$1,711	Metrics Credit Partners	\$2,287
			Western Asset Management	\$2,369	Transactional cash	\$103		
<b>International fixed interest</b>	12.2%	\$12,160	Brandywine Global Investment	\$3,830	Invesco Australia	\$5,715	Stone Harbor	\$1,459
			Western Asset Management	\$1,156				
<b>Cash and short-term securities</b>	5.5%	\$5,539	IOOF Investments	\$5,539				

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