



Multi-manager funds make investing easy

Investing in a multi-manager fund is an easy decision but it takes a lot of hard work behind the scenes to make it that easy.

What is a multi-manager fund?

Put simply, a multi-manager fund provides a professionally constructed portfolio that has multiple layers of diversification – across multiple managers, multiple investment styles and in some cases multiple asset classes.

IOOF MultiSeries

IOOF MultiSeries is a range of funds that are predominantly actively managed and offered at a lower cost when compared to other fully-active multi-manager funds.

Which fund managers will you be invested in?

With so much choice available, it's important that you have confidence that you have selected the right managers.

At IOOF, we can give you that confidence by actively managing diversified portfolios of high quality managers. For example our portfolio managers search for strategies which provide sustainable excess return for a very competitive fee. IOOF MultiSeries makes use of the growing range of cost-effective 'smart beta' strategies which are blended with traditional active and passive strategies with the aim of generating above-market returns for a low price.

We also know how to use our scale to obtain low fees from high quality active managers. By intelligently combining the best of low-cost active, smart beta and passive, we provide a cost-effective solution – a step up from pure passive portfolios.

Our selection process is the responsibility of our portfolio managers and is both disciplined and transparent. The process involves intensive research combined with rigorous due diligence, risk management and monitoring procedures.

Which asset classes will you be invested in?

Up to 80 per cent of the performance in your portfolio may be attributed to asset allocation. So, as you can imagine, we focus a lot of our time and energy on getting it right.

Two stage asset allocation process

Stage 1

The first stage involves building an optimal exposure to the broad market asset classes whose performance can be forecast with the greatest confidence, namely cash, fixed interest securities, property and shares.

Stage 2

The second stage focuses on making performance-enhancing adjustments to the fund's stage one asset mix. For example, the portfolio management team will investigate the potential for:

- over or under-weighting various sub-components of broadly defined asset classes (such as small caps within Australian equities)
- the addition of illiquid asset classes (such as private equity)
- the addition of uncorrelated asset classes (such as commodities)
- exposure to alternative investments (such as hedge funds).

We stress test our strategic asset allocation to see how it would perform under different investment and economic conditions to ensure it's appropriate and to minimise risk.

The end result

IOOF Multi-Manager Investment solutions deliver a portfolio that is diversified across a range of manager styles employing a cross-section of investment strategies and accessing the expertise of some of the best investment managers available.

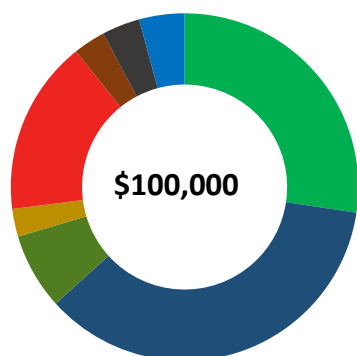
To find out more on how a multi-manager solution can help you achieve your investment goals, speak to your financial adviser, visit ioof.com.au/investments or call our Investor Services team on 1800 002 217.

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IOOF MultiSeries 90



The fund manager break-up outlined below is to illustrate the scope of our diversification. This is the break-up for the IOOF MultiSeries 90 as at 30 June 2021.



Australian shares	27.4%	\$27,364	Acadian Asset Management	\$2,346	Quest Asset Partners	\$3,861	IOOF QuantPlus	\$4,534
			Northcape Capital	\$3,636	Northern Trust Company	\$10,153	AllianceBernstein Investment Management	\$2,757
			Transactional cash	\$77				
International shares	35.9%	\$35,932	Alphinity Investment Management	\$3,402	Challenger	\$12,939	Brown Advisory Limited	\$2,849
			William Blair Investment Management	\$1,474	TT International	\$1,687	Neuberger Berman Australia	\$1,652
			Berkeley Street Asset Management	\$890	Royal London	\$5,162	Vaughan Nelson	\$1,834
			Vontobel	\$3,912	Transactional cash	\$133		
Australian property	7.1%	\$7,096	Direct property (IOOF Investment Services Ltd)	\$4,500	Macquarie Investment Management	\$2,596		
International property	2.6%	\$2,586	Macquarie Investment Management	\$2,586				
Alternatives	16.3%	\$16,274	Invesco Australia	\$2,351	Macquarie Investment Management	\$2,482	Metrics Credit Partners	\$10,262
			AllianceBernstein Investment Management	\$1,180				
Australian fixed interest	3.0%	\$2,998	Ardea Investment Management	\$1,120	Janus Henderson Investors	\$497	Metrics Credit Partners	\$664
			Western Asset Management	\$688	Transactional cash	\$30		
International fixed interest	3.5%	\$3,529	Brandywine Global Investment	\$1,112	Invesco Australia	\$1,659	Stone Harbor	\$424
			Western Asset Management	\$335				
Cash and short-term securities	4.2%	\$4,221	IOOF Investments	\$4,221				

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Calculated totals may vary slightly due to the effects of rounding.