

**IOOF MULTIMIX INVESTMENT SCHEMES**  
**ANNUAL FINANCIAL REPORT**  
**FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

**IOOF MULTIMIX INVESTMENT SCHEMES  
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The IOOF Multimix Investment Schemes consist of nine separate schemes.

IOOF MultiMix Balanced Growth Trust  
ARSN 130 097 059

IOOF MultiMix Australian Shares Trust  
ARSN 130 093 024

IOOF MultiMix Growth Trust  
ARSN 130 096 945

IOOF MultiMix Moderate Trust  
ARSN 100 071 332

IOOF MultiMix Conservative Trust  
ARSN 130 093 186

IOOF MultiMix Capital Stable Trust  
ARSN 130 096 730

IOOF MultiMix International Shares Trust  
ARSN 130 093 104

IOOF MultiMix Diversified Fixed Interest Trust  
ARSN 130 092 787

IOOF MultiMix Cash Enhanced Trust  
ARSN 130 097 175

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**IOOF MULTIMIX INVESTMENT SCHEMES  
DIRECTORS' REPORT  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

The Directors of IOOF Investment Services Limited, the Responsible Entity of the IOOF Multimix Trusts, present this report together with the financial statements of the IOOF Multimix Trusts ('the Schemes'), for the year ended 30 June 2020 and the auditor's report thereon.

**Principal activities**

The Schemes are registered managed investment schemes domiciled in Australia.

During the year, the Schemes continued to invest funds in accordance with the following investment objectives:

- IOOF MultiMix Balanced Growth Trust - To provide capital growth over the long term by investing in a diversified portfolio of growth assets with some defensive asset exposure.
- IOOF MultiMix Australian Shares Trust - To provide capital growth over the long term by investing in a diversified portfolio of Australian shares.
- IOOF MultiMix Growth Trust - To provide capital growth over the long term by investing in a diversified portfolio of growth assets with some defensive asset exposure.
- IOOF MultiMix Moderate Trust - To provide capital growth over the medium to long term by investing in a diversified portfolio of growth and defensive assets.
- IOOF MultiMix Conservative Trust - To provide stable returns over the medium term by investing in a diversified portfolio of defensive assets with some growth asset exposure.
- IOOF MultiMix Capital Stable Trust - To provide low risk investment over the short to medium term by investing predominantly defensive assets.
- IOOF MultiMix International Shares Trust - To provide capital growth over the long term by investing in a diversified portfolio of international shares.
- IOOF MultiMix Diversified Fixed Interest Trust - To provide a low to medium risk income producing investment over the medium term by investing in a diversified portfolio of fixed interest investments.
- IOOF MultiMix Cash Enhanced Trust - To provide stable returns with low risk over the short term by investing in a range of cash and short term securities.

The investment objectives are as disclosed in the current Product Disclosure Statements and in accordance with the provisions of the Schemes' Constitutions.

On 29 November 2019, IOOF Investment Management Limited ("the former Responsible Entity") (ABN 53 006 695 021) was replaced by IOOF Investment Services Limited ("the Responsible Entity") (ABN 80 007 350 405) as the Responsible Entity for the Scheme.

The Schemes did not have any employees during the year (2019: Nil).

**IOOF MULTIMIX INVESTMENT SCHEMES  
DIRECTORS' REPORT  
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**DIRECTORS' REPORT (continued)**

**Responsible Entity**

The following persons held office as directors of IOOF Investment Services Limited during the year and up to the date of this report:

Ms D.G Allen (Chairman) (Appointed 19 December 2019)  
 Ms M.A Nunan (Appointed 19 December 2019)  
 Mr J. Selak (Appointed 19 December 2019)  
 Mr A.R Griffiths (Resigned 20 December 2019)  
 Mr R.G Mota (Resigned 20 December 2019)  
 Ms J.M Harvey (Resigned 20 December 2019)

**Review of operations**

During the year, the Schemes continued to invest in accordance with target asset allocations as set out in the governing documents of the Schemes and in accordance with the provisions of the Schemes' Constitutions.

**Results**

The performance of the Schemes, as represented by the results of their operations, were as follows:

	<b>IOOF MultiMix Balanced Growth Trust</b>		<b>IOOF MultiMix Australian Shares Trust</b>		<b>IOOF MultiMix Growth Trust</b>	
	<b>Year ended</b>		<b>Year ended</b>		<b>Year ended</b>	
	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Total Comprehensive Income	34,082,447	130,731,103	(11,559,798)	38,410,397	7,592,022	46,345,985
<b>Distributions</b>						
	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Distributions paid and payable						
31 December paid	19,810,001	17,931,719	4,439,971	4,411,096	6,734,337	5,058,505
30 June final payable	93,449,456	114,969,206	37,851,892	44,444,343	34,017,790	48,957,041
	<u>113,259,457</u>	<u>132,900,925</u>	<u>42,291,863</u>	<u>48,855,439</u>	<u>40,752,127</u>	<u>54,015,546</u>
Distributions (cents per unit)	<b>CPU</b>	<b>CPU</b>	<b>CPU</b>	<b>CPU</b>	<b>CPU</b>	<b>CPU</b>
31 December paid	1.03	0.95	1.07	1.09	0.95	0.73
30 June final payable	4.94	6.18	8.91	11.41	4.93	7.17
	<u>5.97</u>	<u>7.13</u>	<u>9.98</u>	<u>12.50</u>	<u>5.88</u>	<u>7.90</u>

**IOOF MULTIMIX INVESTMENT SCHEMES  
DIRECTORS' REPORT  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

**DIRECTORS' REPORT (continued)**

	<b>IOOF MultiMix Moderate Trust</b>		<b>IOOF MultiMix Conservative Trust</b>		<b>IOOF MultiMix Capital Stable Trust</b>	
	<b>Year ended</b>		<b>Year ended</b>		<b>Year ended</b>	
	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Total Comprehensive Income	6,695,282	36,054,195	15,973,087	41,138,515	2,233,212	5,139,044
	<u>6,695,282</u>	<u>36,054,195</u>	<u>15,973,087</u>	<u>41,138,515</u>	<u>2,233,212</u>	<u>5,139,044</u>
<b>Distributions</b>						
	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Distributions paid and payable						
31 December paid	6,016,895	6,993,542	6,588,216	9,672,238	901,845	1,338,034
30 June final payable	22,873,061	25,827,303	25,432,107	25,147,809	2,999,877	2,551,888
	<u>28,889,956</u>	<u>32,820,845</u>	<u>32,020,323</u>	<u>34,820,047</u>	<u>3,901,722</u>	<u>3,889,922</u>
Distributions (cents per unit)	<b>CPU</b>	<b>CPU</b>	<b>CPU</b>	<b>CPU</b>	<b>CPU</b>	<b>CPU</b>
31 December paid	1.05	1.34	0.93	1.28	0.96	1.48
30 June final payable	4.06	4.67	3.77	3.44	3.26	2.86
	<u>5.11</u>	<u>6.01</u>	<u>4.70</u>	<u>4.72</u>	<u>4.22</u>	<u>4.34</u>
<b>IOOF MultiMix International Shares Trust</b>						
	<b>Year ended</b>		<b>Year ended</b>		<b>Year ended</b>	
	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Total Comprehensive Income	9,716,508	16,306,783	12,408,537	13,784,474	2,487,275	3,496,802
	<u>9,716,508</u>	<u>16,306,783</u>	<u>12,408,537</u>	<u>13,784,474</u>	<u>2,487,275</u>	<u>3,496,802</u>
<b>Distributions</b>						
	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Distributions paid and payable						
30 September paid	-	-	1,418,124	1,427,911	687,749	886,648
31 December paid	924,065	871,463	945,995	1,483,929	586,673	764,139
31 March paid	-	-	313,041	1,442,633	350,484	828,545
30 June final payable	12,363,240	15,990,056	16,745,184	4,515,412	398,221	474,196
	<u>13,287,305</u>	<u>16,861,519</u>	<u>19,422,344</u>	<u>8,869,885</u>	<u>2,023,127</u>	<u>2,953,528</u>
Distributions (cents per unit)	<b>CPU</b>	<b>CPU</b>	<b>CPU</b>	<b>CPU</b>	<b>CPU</b>	<b>CPU</b>
30 September paid	-	-	0.59	0.69	0.40	0.58
31 December paid	0.35	0.35	0.34	0.70	0.31	0.46
31 March paid	-	-	0.10	0.67	0.19	0.48
30 June final payable	4.59	6.48	5.34	2.02	0.21	0.28
	<u>4.94</u>	<u>6.83</u>	<u>6.37</u>	<u>4.08</u>	<u>1.11</u>	<u>1.80</u>

**IOOF MULTIMIX INVESTMENT SCHEMES  
DIRECTORS' REPORT  
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**DIRECTORS' REPORT (continued)**

**Performance**

The table below demonstrates the performance of the Schemes as represented by the total return per annum, which is calculated as the aggregation of the percentage capital growth and percentage distribution of income. The total return per annum calculated after fees is shown for the past two years to 30 June and assumes that all distributions were re-invested during that period. These are calculated in accordance with FSC standard 6.0 Product Performance - Calculation of Returns. The comparison to benchmark performance for the past two years to 30 June is also shown below:

	<b>IOOF MultiMix Balanced Growth Trust</b>		<b>IOOF MultiMix Australian Shares Trust</b>		<b>IOOF MultiMix Growth Trust</b>		<b>IOOF MultiMix Moderate Trust</b>		<b>IOOF MultiMix Conservative Trust</b>	
	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>
	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>
Capital growth	(4.29)	(0.05)	(11.60)	(2.25)	(5.16)	(0.95)	(3.69)	0.88	(2.59)	0.92
Distribution	6.41	7.82	9.13	11.52	6.57	8.93	4.99	6.07	4.90	5.06
<b>Total return</b>	<b>2.12</b>	<b>7.77</b>	<b>(2.47)</b>	<b>9.27</b>	<b>1.41</b>	<b>7.98</b>	<b>1.30</b>	<b>6.95</b>	<b>2.31</b>	<b>5.98</b>
<b>Benchmark return</b>	<b>0.37</b>	<b>9.63</b>	<b>(7.61)</b>	<b>11.42</b>	<b>(0.54)</b>	<b>9.95</b>	<b>1.27</b>	<b>9.20</b>	<b>2.20</b>	<b>7.46</b>
<b>Benchmark name</b>	<b>Composite Benchmark</b>		<b>S&amp;P/ASX 300 Accumulation Index</b>		<b>Composite Benchmark</b>		<b>Composite Benchmark</b>		<b>Composite Benchmark</b>	
	<b>IOOF MultiMix Capital Stable Trust</b>		<b>IOOF MultiMix International Shares Trust</b>		<b>IOOF MultiMix Diversified Fixed Interest Trust</b>		<b>IOOF MultiMix Cash Enhanced Trust</b>			
	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>		
	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>		
Capital growth	(1.71)	1.44	(1.40)	0.20	(2.02)	2.45	0.23	0.37		
Distribution	4.18	4.43	5.78	8.09	6.63	4.45	1.12	1.82		
<b>Total return</b>	<b>2.47</b>	<b>5.87</b>	<b>4.38</b>	<b>8.29</b>	<b>4.61</b>	<b>6.90</b>	<b>1.35</b>	<b>2.19</b>		
<b>Benchmark - return</b>	<b>2.51</b>	<b>6.37</b>	<b>4.37</b>	<b>11.32</b>	<b>4.69</b>	<b>8.40</b>	<b>0.85</b>	<b>1.97</b>		
<b>Benchmark - name</b>	<b>Composite Benchmark</b>		<b>MSCI World (ex Aust) Index</b>		<b>Bloomberg AusBond Composite Bond Index</b>		<b>Bloomberg AusBond Bank Bill Index</b>			

Consistent with our statements in the current Product Disclosure Statement, future performance is not guaranteed. Investors should exercise care in using past performance as a predictor of future performance.

**IOOF MULTIMIX INVESTMENT SCHEMES  
DIRECTORS' REPORT  
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**DIRECTORS' REPORT (continued)**

**Indirect Cost Ratio**

The indirect cost ratios of the Schemes are shown as follows:

	<b>IOOF MultiMix Balanced Growth Trust</b>		<b>IOOF MultiMix Australian Shares Trust</b>		<b>IOOF MultiMix Growth Trust</b>		<b>IOOF MultiMix Moderate Trust</b>	
	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>
	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>
Indirect Cost Ratio	0.92	0.92	0.80	0.82	0.96	0.96	0.79	0.79
Performance Fee	0.11	0.13	0.36	0.50	0.13	0.16	0.05	0.04
	<b>IOOF MultiMix Conservative Trust</b>		<b>IOOF MultiMix Capital Stable Trust</b>		<b>IOOF MultiMix International Shares Trust</b>		<b>IOOF MultiMix Diversified Fixed Interest Trust</b>	
	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>
	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>
Indirect Cost Ratio	0.73	0.73	0.52	0.53	0.90	0.90	0.50	0.50
Performance Fee	0.04	0.02	0.03	0.01	0.00	-0.04	0.05	0.01
	<b>IOOF MultiMix Cash Enhanced Trust</b>							
	<b>2020</b>	<b>2019</b>						
	<b>%</b>	<b>%</b>						
Indirect Cost Ratio	0.36	0.36						
Performance Fee	0.00	0.00						

The costs are calculated on the net asset value of the Schemes and are deducted from the assets of the Schemes. The costs are accrued daily and paid monthly and are incorporated into the daily unit prices of the Schemes. The indirect cost ratio calculation includes investment management fees charged to the Schemes during the financial year, including those charged by the Responsible Entity directly for the management of the assets and performance fees charged by the investment manager when the scheme outperforms the benchmark.



**IOOF MULTIMIX INVESTMENT SCHEMES  
DIRECTORS' REPORT  
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**DIRECTORS' REPORT (continued)**

**Significant changes in state of affairs**

On 29 November 2019, IOOF Investment Services Limited ("the former Responsible Entity") (ABN 53 006 695 021) was replaced by IOOF Investment Services Limited ("the Responsible Entity") (ABN 80 007 350 405) as the Responsible Entity for the Scheme.

Other than the above, there were no significant changes in the state of affairs of the Scheme.

**Matters subsequent to the end of the financial year**

The existence of COVID-19 was confirmed in early 2020 and in March 2020 was declared a pandemic by the World Health Organisation. This has resulted in significant volatility in global and domestic financial markets. Refer to Note 12 for the sensitivity analysis of risks.

At the date of signing of the financial statements, there is still significant uncertainty on the likely duration and the ultimate impact COVID-19 will have on world economies. Given the high degree of estimation uncertainty, management cannot reasonably assess or quantify the potential short or longer term financial impact on the Scheme.

Except as disclosed above, no other matter or circumstance has arisen since 30 June 2020 that has significantly affected, or may significantly affect:

- (i) the operations of the Schemes in future financial years;
- (ii) the results of those operations in future financial years; or
- (iii) the state of affairs of the Schemes in future financial years.

**Likely developments and expected results of operations**

The Schemes will continue to be managed in accordance with the investment objectives and guidelines as set out in the governing documents of the Schemes and in accordance with the provisions of the Schemes' Constitutions.

The results of the Schemes' operations will be affected by a number of factors, including the performance of markets in which the Schemes invest. Investment performance is not guaranteed and future returns may differ from past returns. As investment conditions change over time, past returns should not be used to predict future returns.

Further information on likely developments in the operation of the Schemes and the expected results of those operations have not been included in this report because the Responsible Entity believes it would be likely to result in unreasonable prejudice to the Schemes.

**Indemnification and insurance of officers and auditor**

There is a Directors' and Officers' insurance policy which indemnifies the Directors and Officers of IOOF Investment Services Limited against liabilities to persons outside IOOF Investment Services Limited that arise out of the performance of their normal duties. The premiums have not been paid for out of the assets of the Schemes. The auditor of the Schemes is in no way indemnified out of the assets of the Schemes.

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**DIRECTORS' REPORT (continued)**

**Fees paid to and interests held in the Schemes by the Responsible Entity or its Related Parties**

Details of fees paid to the Responsible Entity during the financial year are disclosed in Note 5 of the financial statements.

The interests in the Schemes held by the Responsible Entity or its related parties during the financial year are disclosed in Note 5 of the financial statements.

**Interests in the Scheme**

Details of movement in net assets attributable to unitholders and total units on issue are disclosed in Note 8 of the financial statements.

The basis for valuation of the Scheme's assets is disclosed in Note 2 of the financial statements

**Environmental regulation**

The operations of the Schemes are not subject to any significant environmental regulation under a Commonwealth, State or Territory law.

**Lead auditor's independence declaration**

The lead auditor's independence declaration, as required under section 307C of the *Corporations Act 2001*, is set out on page 11 and forms part of the Directors' Report for the year ended 30 June 2020.

Signed in accordance with a resolution of the Directors of IOOF Investment Services Limited.

On behalf of the Directors,



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Ms D.G Allen  
Director

Melbourne, 28 September 2020



# Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of IOOF Investment Services Limited

I declare that, to the best of my knowledge and belief, in relation to the audit of IOOF MultiMix Balanced Growth Trust, IOOF MultiMix Australian Shares Trust, IOOF MultiMix Growth Trust, IOOF MultiMix Moderate Trust, IOOF MultiMix Conservative Trust, IOOF MultiMix Capital Stable Trust, IOOF MultiMix International Shares Trust, IOOF MultiMix Diversified Fixed Interest Trust and IOOF MultiMix Cash Enhanced Trust for the financial year ended 30 June 2020 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

KPMG

Rachel Milum

Partner

Melbourne

28 September 2020



## Independent Auditor's Report

To the unitholders of the IOOF MultiMix Investment Schemes:

*IOOF MultiMix Balanced Growth Trust;  
IOOF MultiMix Australian Shares Trust;  
IOOF MultiMix Growth Trust;  
IOOF MultiMix Moderate Trust;  
IOOF MultiMix Conservative Trust;*

*IOOF MultiMix Capital Stable Trust  
IOOF MultiMix International Shares Trust;  
IOOF MultiMix Diversified Fixed Interest Trust; and  
IOOF MultiMix Cash Enhanced Trust;  
(collectively "the Schemes")*

### Opinion

We have audited the **Financial Report** of the Schemes.

In our opinion, the accompanying Financial Report of the Schemes is in accordance with the *Corporations Act 2001*, including:

- giving a true and fair view of the Schemes' financial position as at 30 June 2020, and of their financial performance and their cash flows for the year ended on that date; and
- complying with *Australian Accounting Standards* and the *Corporations Regulations 2001*.

The **Financial Report** comprises the:

- Statements of financial position as at 30 June 2020;
- Statements of comprehensive income, Statements of changes in equity, and Statements of cash flows for the year then ended;
- Notes including a summary of significant accounting policies; and
- Directors' Declaration.



## Basis for opinion

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report.

We are independent of the Schemes in accordance with the *Corporations Act 2001* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the Financial Report in Australia. We have fulfilled our other ethical responsibilities in accordance with the Code.

## Other Information

Other Information is financial and non-financial information in the Schemes' annual reporting which is provided in addition to the Financial Report and the Auditor's Report. The Directors of IOOF Investment Services Limited (the Responsible Entity) are responsible for the Other Information.

Our opinion on the Financial Report does not cover the Other Information and, accordingly, we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the Financial Report, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the Financial Report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We are required to report if we conclude that there is a material misstatement of this Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.

## Responsibilities of the Directors for the Financial Report

The Directors of IOOF Investment Services Limited (the Responsible Entity) are responsible for:

- preparing the Financial Report that gives a true and fair view in accordance with *Australian Accounting Standards* and the *Corporations Act 2001*;
- implementing necessary internal control to enable the preparation of a Financial Report that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- assessing the Schemes' ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Schemes or to cease operations, or have no realistic alternative but to do so.



## Auditor's responsibilities for the audit of the Financial Report

Our objective is:

- to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Report.

A further description of our responsibilities for the audit of the Financial Report is located at the *Auditing and Assurance Standards Board* website at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf). This description forms part of our Auditor's Report.

KPMG

Rachel Milum

Partner

Melbourne

28 September 2020

**IOOF MULTIMIX INVESTMENT SCHEMES  
DIRECTORS' DECLARATION  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

The Directors of IOOF Investment Services Limited, the Responsible Entity of the IOOF Multimix Trusts ('the Schemes') declare that:

- (a) the financial statements and notes set out on pages 16 to 81 are in accordance with the *Corporations Act 2001*, including:
  - (i) complying with Australian Accounting Standards and the *Corporations Regulations 2001*; and
  - (ii) giving a true and fair view of the Schemes' financial position as at 30 June 2020 and of their performance for the year ended on that date;
- (b) the financial report also complies with International Financial Reporting Standards as disclosed in Note 2(a); and
- (c) there are reasonable grounds to believe that the Schemes will be able to pay their debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Directors of IOOF Investment Services Limited.

On behalf of the Directors,



Ms D.G Allen  
Director

Melbourne, 28 September 2020

**IOOF MULTIMIX INVESTMENT SCHEMES  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

	Note	IOOF MultiMix Balanced Growth Trust Year ended		IOOF MultiMix Australian Shares Trust Year ended		IOOF MultiMix Growth Trust Year ended	
		30 June 2020 \$	30 June 2019 \$	30 June 2020 \$	30 June 2019 \$	30 June 2020 \$	30 June 2019 \$
<b><u>Investment Income</u></b>							
Trust distribution income		130,546,198	113,858,309	44,092,621	33,562,185	48,694,423	43,977,865
Interest income from financial assets at amortised cost	3	71,606	145,620	21,201	37,703	28,960	56,946
Net gains/(losses) on financial instruments held at fair value through profit or loss	4	(88,378,713)	24,233,353	(53,940,436)	6,441,728	(38,194,306)	5,200,265
Net gains/(losses) on foreign exchange		329,670	-	-	-	148,486	-
Other income		-	14	-	-	-	6
<b>Total investment income/(loss)</b>		<b>42,568,761</b>	<b>138,237,296</b>	<b>(9,826,614)</b>	<b>40,041,616</b>	<b>10,677,563</b>	<b>49,235,082</b>
<b><u>Expenses</u></b>							
Responsible Entity fees	5	8,480,794	7,502,595	1,733,184	1,631,219	3,079,750	2,885,366
Scheme expenses		5,520	3,598	-	-	5,791	3,731
<b>Total operating expenses</b>		<b>8,486,314</b>	<b>7,506,193</b>	<b>1,733,184</b>	<b>1,631,219</b>	<b>3,085,541</b>	<b>2,889,097</b>
<b>Operating profit/(loss)</b>		<b>34,082,447</b>	<b>130,731,103</b>	<b>(11,559,798)</b>	<b>38,410,397</b>	<b>7,592,022</b>	<b>46,345,985</b>
<b>Other comprehensive income</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>		<b>34,082,447</b>	<b>130,731,103</b>	<b>(11,559,798)</b>	<b>38,410,397</b>	<b>7,592,022</b>	<b>46,345,985</b>

*The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes.*



**IOOF MULTIMIX INVESTMENT SCHEMES  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

	Note	IOOF MultiMix Moderate Trust Year ended		IOOF MultiMix Conservative Trust Year ended		IOOF MultiMix Capital Stable Trust Year ended	
		30 June 2020 \$	30 June 2019 \$	30 June 2020 \$	30 June 2019 \$	30 June 2020 \$	30 June 2019 \$
<b><u>Investment Income</u></b>							
Trust distribution income		33,550,388	31,887,491	34,156,520	33,442,363	4,388,402	3,936,417
Interest income from financial assets at amortised cost	3	23,535	48,577	26,481	59,105	5,511	11,560
Net gains/(losses) on financial instruments held at fair value through profit or loss	4	(24,466,443)	6,268,846	(15,364,752)	10,830,288	(1,875,298)	1,509,882
Net gains/(losses) on foreign exchange		81,301	-	49,853	-	-	-
Other income		-	2	-	2	474	-
<b>Total investment income/(loss)</b>		<b>9,188,781</b>	<b>38,204,916</b>	<b>18,868,102</b>	<b>44,331,758</b>	<b>2,519,089</b>	<b>5,457,859</b>
<b><u>Expenses</u></b>							
Responsible Entity fees	5	2,487,554	2,147,195	2,889,439	3,189,635	285,877	318,815
Scheme expenses		5,945	3,526	5,576	3,608	-	-
<b>Total operating expenses before finance cost</b>		<b>2,493,499</b>	<b>2,150,721</b>	<b>2,895,015</b>	<b>3,193,243</b>	<b>285,877</b>	<b>318,815</b>
<b>Operating profit/(loss)</b>		<b>6,695,282</b>	<b>36,054,195</b>	<b>15,973,087</b>	<b>41,138,515</b>	<b>2,233,212</b>	<b>5,139,044</b>
<b>Other comprehensive income</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>		<b>6,695,282</b>	<b>36,054,195</b>	<b>15,973,087</b>	<b>41,138,515</b>	<b>2,233,212</b>	<b>5,139,044</b>

*The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes.*

**IOOF MULTIMIX INVESTMENT SCHEMES  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

	Note	IOOF MultiMix International Shares Trust		IOOF MultiMix Diversified Fixed Interest Trust		IOOF MultiMix Cash Enhanced Trust	
		Year ended		Year ended		Year ended	
		30 June 2020	30 June 2019	30 June 2020	30 June 2019	30 June 2020	30 June 2019
		\$	\$	\$	\$	\$	\$
<b><u>Investment Income</u></b>							
Trust distribution income		17,281,232	17,964,012	20,355,898	9,443,204	2,564,672	3,438,626
Interest income from financial assets at amortised cost	3	12,919	19,984	15,708	28,171	10,171	21,839
Net gains/(losses) on financial instruments held at fair value through profit or loss	4	(6,239,823)	(591,480)	(7,134,295)	5,037,443	464,153	483,945
Other income		-	-	9,967	-	-	-
<b>Total investment income/(loss)</b>		<b>11,054,328</b>	<b>17,392,516</b>	<b>13,247,278</b>	<b>14,508,818</b>	<b>3,038,996</b>	<b>3,944,410</b>
<b><u>Expenses</u></b>							
Responsible Entity fees	5	1,337,820	1,085,733	838,741	724,344	551,721	447,608
<b>Total operating expenses before finance cost</b>		<b>1,337,820</b>	<b>1,085,733</b>	<b>838,741</b>	<b>724,344</b>	<b>551,721</b>	<b>447,608</b>
<b>Operating profit/(loss)</b>		<b>9,716,508</b>	<b>16,306,783</b>	<b>12,408,537</b>	<b>13,784,474</b>	<b>2,487,275</b>	<b>3,496,802</b>
<b>Other comprehensive income</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>		<b>9,716,508</b>	<b>16,306,783</b>	<b>12,408,537</b>	<b>13,784,474</b>	<b>2,487,275</b>	<b>3,496,802</b>

*The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes.*

**IOOF MULTIMIX INVESTMENT SCHEMES  
STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2020**

	Note	IOOF MultiMix Balanced Growth Trust		IOOF MultiMix Australian Shares Trust		IOOF MultiMix Growth Trust	
		30 June 2020 \$	30 June 2019 \$	30 June 2020 \$	30 June 2019 \$	30 June 2020 \$	30 June 2019 \$
<b>Assets</b>							
Cash and cash equivalents	13(a)	11,020,832	7,185,533	2,037,810	3,386,703	4,112,377	3,327,443
Receivables		105,597,871	88,732,798	38,954,427	28,403,956	40,225,754	37,220,241
Financial assets held at fair value through profit or loss	6	1,657,906,882	1,748,520,391	404,184,795	436,584,583	572,394,128	618,105,952
<b>Total assets</b>		<b>1,774,525,585</b>	<b>1,844,438,722</b>	<b>445,177,032</b>	<b>468,375,242</b>	<b>616,732,259</b>	<b>658,653,636</b>
<b>Liabilities</b>							
Financial liabilities held at fair value through profit or loss	7	280,559	129,507	-	-	125,440	49,166
Distributions payable		93,449,456	114,969,206	37,851,892	44,444,343	34,017,790	48,957,041
Other payables		3,390,518	4,631,271	743,595	2,363,647	1,084,346	1,933,340
<b>Total liabilities</b>		<b>97,120,533</b>	<b>119,729,984</b>	<b>38,595,487</b>	<b>46,807,990</b>	<b>35,227,576</b>	<b>50,939,547</b>
<b>Net assets attributable to unitholders - equity</b>	8	<b>1,677,405,052</b>	<b>1,724,708,738</b>	<b>406,581,545</b>	<b>421,567,252</b>	<b>581,504,683</b>	<b>607,714,089</b>
<b>IOOF MultiMix Moderate Trust</b>							
		30 June 2020 \$	30 June 2019 \$	<b>IOOF MultiMix Conservative Trust</b>		<b>IOOF MultiMix Capital Stable Trust</b>	
				30 June 2020 \$	30 June 2019 \$	30 June 2020 \$	30 June 2019 \$
<b>Assets</b>							
Cash and cash equivalents	13(a)	3,210,712	3,179,789	1,963,858	1,853,404	615,126	626,237
Receivables		26,417,756	22,358,718	26,739,458	21,942,452	3,177,259	1,961,400
Financial assets held at fair value through profit or loss	6	548,174,591	565,970,107	628,099,869	705,237,077	90,891,553	90,516,383
<b>Total assets</b>		<b>577,803,059</b>	<b>591,508,614</b>	<b>656,803,185</b>	<b>729,032,933</b>	<b>94,683,938</b>	<b>93,104,020</b>
<b>Liabilities</b>							
Financial liabilities held at fair value through profit or loss	7	71,001	24,102	38,370	14,674	-	-
Distributions payable		22,873,061	25,827,303	25,432,107	25,147,809	2,999,877	2,551,888
Other payables		1,610,659	1,674,638	1,324,640	2,833,555	110,263	162,908
<b>Total liabilities</b>		<b>24,554,721</b>	<b>27,526,043</b>	<b>26,795,117</b>	<b>27,996,038</b>	<b>3,110,140</b>	<b>2,714,796</b>
<b>Net assets attributable to unitholders - equity</b>	8	<b>553,248,338</b>	<b>563,982,571</b>	<b>630,008,068</b>	<b>701,036,895</b>	<b>91,573,798</b>	<b>90,389,224</b>

*The above Statement of Financial Position should be read in conjunction with the accompanying notes.*

**IOOF MULTIMIX INVESTMENT SCHEMES  
STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2020**

	Note	IOOF MultiMix International Shares Trust		IOOF MultiMix Diversified Fixed Interest Trust	
		30 June 2020 \$	30 June 2019 \$	30 June 2020 \$	30 June 2019 \$
<b>Assets</b>					
Cash and cash equivalents	13(a)	1,099,333	1,207,014	2,261,632	1,628,550
Receivables		15,863,419	16,656,328	16,774,494	4,677,570
Financial assets held at fair value through profit or loss	6	222,765,005	209,264,745	295,313,950	214,135,086
<b>Total assets</b>		<u>239,727,757</u>	<u>227,128,087</u>	<u>314,350,076</u>	<u>220,441,206</u>
<b>Liabilities</b>					
Distributions payable		12,363,240	15,990,056	16,745,184	4,515,412
Other payables		545,165	483,087	753,770	554,597
<b>Total liabilities</b>		<u>12,908,405</u>	<u>16,473,143</u>	<u>17,498,954</u>	<u>5,070,009</u>
<b>Net assets attributable to unitholders - equity</b>	8	<u>226,819,352</u>	<u>210,654,944</u>	<u>296,851,122</u>	<u>215,371,197</u>

	Note	IOOF MultiMix Cash Enhanced Trust	
		30 June 2020 \$	30 June 2019 \$
<b>Assets</b>			
Cash and cash equivalents	13(a)	1,426,311	1,221,886
Receivables		595,916	691,217
Financial assets held at fair value through profit or loss	6	185,517,279	170,991,672
<b>Total assets</b>		<u>187,539,506</u>	<u>172,904,775</u>
<b>Liabilities</b>			
Distributions payable		398,221	474,196
Other payables		435,559	386,221
<b>Total liabilities</b>		<u>833,780</u>	<u>860,417</u>
<b>Net assets attributable to unitholders - equity</b>	8	<u>186,705,726</u>	<u>172,044,358</u>

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

**IOOF MULTIMIX INVESTMENT SCHEMES  
STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

	Note	IOOF MultiMix Balanced Growth Trust		IOOF MultiMix Australian Shares Trust		IOOF MultiMix Growth Trust	
		30 June 2020	30 June 2019	30 June 2020	30 June 2019	30 June 2020	30 June 2019
		\$	\$	\$	\$	\$	\$
<b>Total equity at the beginning of the year</b>		1,724,708,738	1,589,348,474	421,567,252	421,011,413	607,714,089	564,508,268
<b>Comprehensive income for the year</b>							
Profit/(loss) for the year		34,082,447	130,731,103	(11,559,798)	38,410,397	7,592,022	46,345,985
<b>Total comprehensive income for the year</b>		<u>34,082,447</u>	<u>130,731,103</u>	<u>(11,559,798)</u>	<u>38,410,397</u>	<u>7,592,022</u>	<u>46,345,985</u>
<b>Transactions with unitholders</b>							
Applications	8	260,269,183	360,261,411	105,576,408	76,014,496	105,388,351	139,925,719
Reinvested distributions	8	5,574,607	6,662,551	165,814	167,358	3,504,349	3,634,766
Redemptions	8	(233,970,466)	(229,393,876)	(66,876,268)	(65,180,973)	(101,942,001)	(92,685,103)
Distributions paid and payable	9	(113,259,457)	(132,900,925)	(42,291,863)	(48,855,439)	(40,752,127)	(54,015,546)
<b>Total transactions with unitholders</b>		<u>(81,386,133)</u>	<u>4,629,161</u>	<u>(3,425,909)</u>	<u>(37,854,558)</u>	<u>(33,801,428)</u>	<u>(3,140,164)</u>
<b>Total equity at the end of the year</b>		<u>1,677,405,052</u>	<u>1,724,708,738</u>	<u>406,581,545</u>	<u>421,567,252</u>	<u>581,504,683</u>	<u>607,714,089</u>
	Note	IOOF MultiMix Moderate Trust		IOOF MultiMix Conservative Trust		IOOF MultiMix Capital Stable Trust	
		30 June 2020	30 June 2019	30 June 2020	30 June 2019	30 June 2020	30 June 2019
		\$	\$	\$	\$	\$	\$
<b>Total equity at the beginning of the year</b>		563,982,571	507,020,385	701,036,895	720,297,963	90,389,224	91,915,366
<b>Comprehensive income for the year</b>							
Profit/(loss) for the year		6,695,282	36,054,195	15,973,087	41,138,515	2,233,212	5,139,044
<b>Total comprehensive income for the year</b>		<u>6,695,282</u>	<u>36,054,195</u>	<u>15,973,087</u>	<u>41,138,515</u>	<u>2,233,212</u>	<u>5,139,044</u>
<b>Transactions with unitholders</b>							
Applications	8	93,226,200	126,664,079	76,869,469	87,836,662	24,952,604	14,875,544
Reinvested distributions	8	3,038,886	2,593,150	4,642,567	5,616,222	24,717	5,070
Redemptions	8	(84,804,645)	(75,528,393)	(136,493,627)	(119,032,420)	(22,124,237)	(17,655,878)
Distributions paid and payable	9	(28,889,956)	(32,820,845)	(32,020,323)	(34,820,047)	(3,901,722)	(3,889,922)
<b>Total transactions with unitholders</b>		<u>(17,429,515)</u>	<u>20,907,991</u>	<u>(87,001,914)</u>	<u>(60,399,583)</u>	<u>(1,048,638)</u>	<u>(6,665,186)</u>
<b>Total equity at the end of the year</b>		<u>553,248,338</u>	<u>563,982,571</u>	<u>630,008,068</u>	<u>701,036,895</u>	<u>91,573,798</u>	<u>90,389,224</u>

*The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.*

**IOOF MULTIMIX INVESTMENT SCHEMES  
STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

	Note	IOOF MultiMix International Shares Trust		IOOF MultiMix Diversified Fixed Interest Trust		IOOF MultiMix Cash Enhanced Trust	
		30 June 2020 \$	30 June 2019 \$	30 June 2020 \$	30 June 2019 \$	30 June 2020 \$	30 June 2019 \$
<b>Total equity at the beginning of the year</b>		210,654,944	172,951,990	215,371,197	187,060,898	172,044,358	145,202,306
<b>Comprehensive income for the year</b>							
Profit/(loss) for the year		9,716,508	16,306,783	12,408,537	13,784,474	2,487,275	3,496,802
<b>Total comprehensive income for the year</b>		<u>9,716,508</u>	<u>16,306,783</u>	<u>12,408,537</u>	<u>13,784,474</u>	<u>2,487,275</u>	<u>3,496,802</u>
<b>Transactions with unitholders</b>							
Applications	8	49,865,815	69,121,802	135,446,143	61,287,321	73,063,752	66,071,821
Reinvested distributions	8	70,125	187,005	51,347	46,584	3,147	9,533
Redemptions	8	(30,200,735)	(31,051,117)	(47,003,758)	(37,938,195)	(58,869,679)	(39,782,576)
Distributions paid and payable	9	(13,287,305)	(16,861,519)	(19,422,344)	(8,869,885)	(2,023,127)	(2,953,528)
<b>Total transactions with unitholders</b>		<u>6,447,900</u>	<u>21,396,171</u>	<u>69,071,388</u>	<u>14,525,825</u>	<u>12,174,093</u>	<u>23,345,250</u>
<b>Total equity at the end of the year</b>		<u>226,819,352</u>	<u>210,654,944</u>	<u>296,851,122</u>	<u>215,371,197</u>	<u>186,705,726</u>	<u>172,044,358</u>

*The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.*

**IOOF MULTIMIX INVESTMENT SCHEMES  
STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

Note	IOOF MultiMix Balanced Growth Trust		IOOF MultiMix Australian Shares Trust		IOOF MultiMix Growth Trust	
	Year ended		Year ended		Year ended	
	30 June 2020	30 June 2019	30 June 2020	30 June 2019	30 June 2020	30 June 2019
	\$	\$	\$	\$	\$	\$
	Inflows/ (Outflows)	Inflows/ (Outflows)	Inflows/ (Outflows)	Inflows/ (Outflows)	Inflows/ (Outflows)	Inflows/ (Outflows)
<b>Cash flows from operating activities</b>						
Proceeds from the sale of financial instruments held at fair value through profit or loss	330,410,000	306,520,000	73,520,000	85,290,000	145,990,000	152,530,000
Payments for the purchase of financial instruments held at fair value through profit or loss	(213,980,287)	(242,566,398)	(61,510,001)	(41,710,000)	(92,546,654)	(118,243,900)
Interest received	71,606	145,620	21,201	37,703	28,960	56,946
Other income received	-	14	-	-	-	6
Operating expenses paid	(7,873,479)	(7,623,844)	(1,529,885)	(1,576,459)	(2,810,893)	(2,953,839)
<b>Net cash inflow/(outflow) from operating activities</b>	<u>108,627,840</u>	<u>56,475,392</u>	<u>10,501,315</u>	<u>42,041,244</u>	<u>50,661,413</u>	<u>31,389,213</u>
<b>Cash flows from financing activities</b>						
Proceeds from application of units	254,169,033	355,964,149	104,335,138	74,546,978	103,447,783	138,052,953
Payments for redemption of units	(229,756,974)	(224,059,049)	(67,466,846)	(61,726,639)	(101,137,233)	(90,328,937)
Distributions paid	(129,204,600)	(189,674,717)	(48,718,500)	(53,660,462)	(52,187,029)	(79,076,622)
<b>Net cash inflow/(outflow) from financing activities</b>	<u>(104,792,541)</u>	<u>(57,769,617)</u>	<u>(11,850,208)</u>	<u>(40,840,123)</u>	<u>(49,876,479)</u>	<u>(31,352,606)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	3,835,299	(1,294,225)	(1,348,893)	1,201,121	784,934	36,607
<b>Cash and cash equivalents at the beginning of the financial year</b>	<u>7,185,533</u>	<u>8,479,758</u>	<u>3,386,703</u>	<u>2,185,582</u>	<u>3,327,443</u>	<u>3,290,836</u>
<b>Cash and cash equivalents at the end of the financial year</b>	<u>11,020,832</u>	<u>7,185,533</u>	<u>2,037,810</u>	<u>3,386,703</u>	<u>4,112,377</u>	<u>3,327,443</u>

*The above Statement of Cash Flows should be read in conjunction with the accompanying notes.*

**IOOF MULTIMIX INVESTMENT SCHEMES  
STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

Note	IOOF MultiMix Moderate Trust Year ended		IOOF MultiMix Conservative Year ended		IOOF MultiMix Capital Stable Trust Year ended	
	30 June 2020	30 June 2019	30 June 2020	30 June 2019	30 June 2020	30 June 2019
	\$ Inflows/ (Outflows)	\$ Inflows/ (Outflows)	\$ Inflows/ (Outflows)	\$ Inflows/ (Outflows)	\$ Inflows/ (Outflows)	\$ Inflows/ (Outflows)
<b>Cash flows from operating activities</b>						
	81,670,000	85,580,000	120,450,000	136,380,000	14,730,000	21,400,000
	(58,719,819)	(102,476,013)	(29,262,530)	(70,915,415)	(13,810,000)	(15,140,000)
	23,535	48,577	26,481	59,105	5,511	11,560
	-	2	-	2	474	-
	(2,460,299)	(2,140,978)	(3,050,657)	(3,206,449)	(310,664)	(300,715)
13(b)	<u>20,513,417</u>	<u>(18,988,412)</u>	<u>88,163,294</u>	<u>62,317,243</u>	<u>615,321</u>	<u>5,970,845</u>
<b>Cash flows from financing activities</b>						
	90,213,349	126,065,737	75,176,582	85,381,142	22,589,124	14,280,277
	(81,890,531)	(74,646,332)	(136,135,965)	(115,245,348)	(19,786,540)	(17,062,587)
	(28,805,312)	(32,053,071)	(27,093,457)	(32,187,566)	(3,429,016)	(3,151,172)
	<u>(20,482,494)</u>	<u>19,366,334</u>	<u>(88,052,840)</u>	<u>(62,051,772)</u>	<u>(626,432)</u>	<u>(5,933,482)</u>
	30,923	377,922	110,454	265,471	(11,111)	37,363
	<u>3,179,789</u>	<u>2,801,867</u>	<u>1,853,404</u>	<u>1,587,933</u>	<u>626,237</u>	<u>588,874</u>
13(a)	<u>3,210,712</u>	<u>3,179,789</u>	<u>1,963,858</u>	<u>1,853,404</u>	<u>615,126</u>	<u>626,237</u>

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.



**IOOF MULTIMIX INVESTMENT SCHEMES  
STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

	Note	IOOF MultiMix International Shares Trust		IOOF MultiMix Diversified Fixed Interest Trust		IOOF MultiMix Cash Enhanced Trust	
		Year ended		Year ended		Year ended	
		30 June 2020	30 June 2019	30 June 2020	30 June 2019	30 June 2020	30 June 2019
		\$	\$	\$	\$	\$	\$
		Inflows/ (Outflows)	Inflows/ (Outflows)	Inflows/ (Outflows)	Inflows/ (Outflows)	Inflows/ (Outflows)	Inflows/ (Outflows)
<b>Cash flows from operating activities</b>							
Proceeds from the sale of financial instruments held at fair value through profit or loss		26,740,000	57,770,000	11,060,000	11,470,000	33,600,000	17,400,000
Payments for the purchase of financial instruments held at fair value through profit or loss		(28,400,000)	(44,700,000)	(91,110,000)	(28,550,000)	(45,000,000)	(38,910,000)
Interest received		12,919	19,984	15,708	28,171	10,171	21,839
Other income received		-	-	9,967	-	-	-
Operating expenses paid		(1,257,607)	(1,108,469)	(888,080)	(672,520)	(539,814)	(444,463)
<b>Net cash inflow/(outflow) from operating activities</b>	13(b)	<u>(2,904,688)</u>	<u>11,981,515</u>	<u>(80,912,405)</u>	<u>(17,724,349)</u>	<u>(11,929,643)</u>	<u>(21,932,624)</u>
<b>Cash flows from financing activities</b>							
Proceeds from application of units		48,688,442	65,860,295	127,116,936	54,655,426	72,360,415	60,097,306
Payments for redemption of units		(29,047,439)	(27,660,917)	(38,430,224)	(31,158,050)	(58,130,391)	(33,534,884)
Distributions paid		(16,843,996)	(50,055,727)	(7,141,225)	(5,387,169)	(2,095,956)	(4,348,710)
<b>Net cash inflow/(outflow) from financing activities</b>		<u>2,797,007</u>	<u>(11,856,349)</u>	<u>81,545,487</u>	<u>18,110,207</u>	<u>12,134,068</u>	<u>22,213,712</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		(107,681)	125,166	633,082	385,858	204,425	281,088
<b>Cash and cash equivalents at the beginning of the financial year</b>		<u>1,207,014</u>	<u>1,081,848</u>	<u>1,628,550</u>	<u>1,242,692</u>	<u>1,221,886</u>	<u>940,798</u>
<b>Cash and cash equivalents at the end of the financial year</b>	13(a)	<u><u>1,099,333</u></u>	<u><u>1,207,014</u></u>	<u><u>2,261,632</u></u>	<u><u>1,628,550</u></u>	<u><u>1,426,311</u></u>	<u><u>1,221,886</u></u>

*The above Statement of Cash Flows should be read in conjunction with the accompanying notes.*

**IOOF MULTIMIX INVESTMENT SCHEMES  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

**Note 1: General information**

This financial report covers IOOF Multimix Trusts ('the Schemes') as individual entities. The Schemes are registered managed investment schemes under the *Corporations Act 2001*.

**Scheme information**

The Schemes are Australian registered schemes.

<b>Scheme Name</b>	<b>Date of Commencement</b>	<b>Date of Termination</b>
IOOF MultiMix Balanced Growth Trust	29 April 2008	29 April 2088
IOOF MultiMix Australian Shares Trust	29 April 2008	29 April 2088
IOOF MultiMix Growth Trust	29 April 2008	29 April 2088
IOOF MultiMix Moderate Trust	10 April 2002	09 April 2082
IOOF MultiMix Conservative Trust	29 April 2008	28 April 2088
IOOF MultiMix Capital Stable Trust	28 April 2008	28 April 2088
IOOF MultiMix International Shares Trust	29 April 2008	28 April 2088
IOOF MultiMix Diversified Fixed Interest Trust	29 April 2008	28 April 2088
IOOF MultiMix Cash Enhanced Trust	21 March 2007	20 March 2087

On 29 November 2019, IOOF Investment Management Limited ("the former Responsible Entity") (ABN 53 006 695 021) was replaced by IOOF Investment Services Limited ("the Responsible Entity") (ABN 80 007 350 405) as the Responsible Entity for the Scheme.

The Responsible Entity of the Schemes is IOOF Investment Services Limited. The Responsible Entity's registered office is Level 6, 161 Collins Street, Melbourne, VIC 3000. The Responsible Entity's ABN number is 80 007 350 405.

The financial statements were authorised for issue by the Directors on 28 September 2020. The Directors of the Responsible Entity have the power to amend and reissue the financial report as considered necessary under the Schemes' Constitutions.

**Note 2: Summary of significant accounting policies**

The principal accounting policies applied in the preparation of this financial report are set out below. These policies have been consistently applied to all years presented, unless otherwise stated in the following text:

**(a) Basis of preparation**

The financial report is a general purpose financial report for the year ended 30 June 2020 which has been prepared in accordance with Australian Accounting Standards (AASBs) adopted by the Australian Accounting Standards Board (AASB) and the *Corporations Act 2001*. The financial report of the Schemes complies with International Financial Reporting Standards (IFRS) and interpretations adopted by the International Accounting Standard Board (IASB).

The Statement of Financial Position is prepared on a liquidity basis. Assets and liabilities are presented in decreasing order of liquidity and are not distinguished between current and non-current. All balances are generally expected to be recovered or settled within twelve months, except for financial assets at fair value through profit or loss and net assets attributable to unitholders.

**IOOF MULTIMIX INVESTMENT SCHEMES  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

**Note 2: Summary of significant accounting policies (continued)**

**(b) Financial instruments**

*(i) Recognition/derecognition and initial measurement*

The Scheme initially recognises financial assets and financial liabilities at fair value through profit or loss on the trade date, which is the date on which the Scheme becomes a party to the contractual provisions of the instrument. Other financial assets and financial liabilities are recognised on the date on which they are originated.

*(ii) Classification and subsequent measurement*

On initial recognition, the Scheme classifies financial assets as measured at amortised cost or fair value through profit or loss.

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at fair value through profit or loss:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest.

All other financial assets of the Scheme are measured at fair value through profit or loss.

**Business model assessment**

In making an assessment of the objective of the business model in which a financial asset is held, the Scheme considers all of the relevant information about how the business is managed, including:

- the documented investment strategy and the execution of this strategy in practice. This includes whether the investment strategy focuses on earning contractual interest income, maintaining a particular interest rate profile, matching the duration of the financial assets to the duration of any related liabilities or expected cash outflows or realising cash flows through the sale of the assets;
- how the performance of the portfolio is evaluated and reported to the Scheme's management;
- the risks that affect the performance of the business model (and the financial assets held within that business model) and how those risks are managed;
- how the investment manager is compensated: e.g. whether compensation is based on the fair value of the assets managed or the contractual cash flows collected; and
- the frequency, volume and timing of sales of financial assets in prior periods, the reasons for such sales and expectations about future sales activity.

The Scheme has determined that it has two business models:

- Held to collect business model: this includes cash and cash equivalents, term deposits, balances due from brokers and receivables from reverse sale and repurchase agreements. These financial assets are held to collect contractual cash flow.
- Other business model: this includes debt securities, equity investments, investments in unlisted open-ended investment Schemes, unlisted private equities and derivatives. These financial assets are managed and their performance is evaluated, on a fair value basis, with frequent sales taking place.

Financial assets are not reclassified subsequent to their initial recognition unless the Scheme were to change its business model for managing financial assets, in which case all affected financial assets would be reclassified on the first day of the first reporting period following the change in the business model.

**IOOF MULTIMIX INVESTMENT SCHEMES  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

**Note 2: Summary of significant accounting policies (continued)**

**(b) Financial instruments (continued)**

**Subsequent measurement of financial assets**

*Financial assets at fair value through profit or loss*

These assets are subsequently measured at fair value. Net gains and losses arising from changes in the fair value of the financial assets are recognised as 'net gains/(losses) on financial instruments held at fair value through profit or loss' in the Statement of Comprehensive Income.

Debt securities, equity investments, investments in unlisted open ended investment Schemes, unlisted private equities and derivative financial instruments are included in this category.

*Financial assets at amortised cost*

These assets are subsequently measured at amortised cost using the effective interest method. Interest income is recognised in 'Interest income from financial assets at amortised cost', foreign exchange gains and losses are recognised in 'net foreign exchange loss' and impairment is recognised in 'impairment losses on financial instruments' in the statement of comprehensive income. Any gain or loss on derecognition is also recognised in profit or loss.

Cash and cash equivalents, balances due from brokers, term deposit and receivables from reverse sale and repurchase agreements are included in this category.

*Financial liabilities – Classification, subsequent measurement and gains and losses*

Financial liabilities are classified as measured at amortised cost or fair value through profit and loss.

A financial liability is classified as at fair value through profit and loss if it is classified as held for trading, it is a derivative or it is designated as such on initial recognition. Financial liabilities at fair value through profit and loss are measured at fair value and net gains and losses, including any interest expense, are recognised in profit or loss.

Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on derecognition is also recognised in profit or loss.

Financial liabilities at fair value through profit and loss:

- Held for trading: securities sold short and derivative financial instruments.

Financial liabilities at amortised cost:

- This includes balances due to brokers, payables under sale and repurchase agreements and redeemable shares.

**IOOF MULTIMIX INVESTMENT SCHEMES  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

**Note 2: Summary of significant accounting policies (continued)**

**(b) Financial instruments (continued)**

*(iii) Fair value measurement*

'Fair value' is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal or, in its absence, the most advantageous market to which the Scheme has access at that date. The fair value of a liability reflects its non-performance risk.

When available, the Scheme measures the fair value of an instrument using the quoted price in an active market for that instrument. A market is regarded as active if transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The Scheme measures instruments quoted in an active market at a mid price, because this price provides a reasonable approximation of the exit price.

If there is no quoted price in an active market, then the Scheme uses valuation techniques that maximise the use of relevant observable inputs and minimise the use of unobservable inputs. The chosen valuation technique incorporates all of the factors that market participants would take into account in pricing a transaction.

The Scheme recognises transfers between levels of the fair value hierarchy as at the end of the reporting period during which the change has occurred.

The following represent the basis for valuation of financial assets and liabilities designated at fair value through profit or loss for financial reporting purposes:

- **Units in Unlisted Managed Investment Schemes**

The fair value of units in unlisted schemes is the NAV price per unit on the last day of the period, as determined by the Schemes' Responsible Entity. The NAV price is calculated by deducting the liabilities of the Scheme from the gross assets of the Scheme, less an allowance for disposal costs.

**Derivative financial instruments**

Derivative financial instruments are classified as held at fair value through profit and loss, or held for trading in accordance with AASB 9, as the Scheme does not designate any derivatives as hedges in a hedging relationship. Derivatives are recognised at cost on the date on which a derivative contract is entered into and are subsequently re-measured at their fair value. Fair values for financial assets and liabilities are obtained from quoted market 'mid' prices in active markets. All derivatives are carried as assets when fair value is positive and as liabilities when fair value is negative. The Scheme may hold the following derivatives:

- **Options**

An option is a contractual arrangement under which the seller (writer) grants the purchaser (holder) the right, but not the obligation, either to buy (a call option) or sell (a put option) at or by a set date or during a set period, a specific amount of financial instruments at a predetermined price. Gains or losses are recorded in the relevant period as a change in the fair value of investments in the Statement of Comprehensive Income.

- **Forward Foreign Currency Contracts**

Forward foreign currency contracts are acquired to hedge against possible adverse financial effects of movements in exchange rates and to obtain exposure to preferred currencies. These contracts are marked to market based on the rates of exchange on the reporting date.

**IOOF MULTIMIX INVESTMENT SCHEMES  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

**Note 2: Summary of significant accounting policies (continued)**

**(c) Foreign currency translation**

*i) Functional and presentation currency*

Items included in the Schemes' financial statements are measured using the currency of the primary economic environment in which they operate (the "functional currency"). This is the Australian dollar, which reflects the currency of the economy in which the Schemes compete for funds and is regulated. The Australian dollar is also the Schemes' presentation currency.

*ii) Transactions and balances*

Transactions in foreign currencies are translated into Australian dollars at the foreign currency exchange rate at the date of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated to Australian dollars at the foreign currency closing exchange rates at the reporting date. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are translated to Australian dollars at the foreign currency closing exchange rates ruling at the dates that values were determined.

Foreign currency exchange differences arising on translation and realised gains and losses on disposals or settlements of monetary assets and liabilities are recognised in the Statement of Comprehensive Income. Foreign currency exchange differences relating to investments at fair value through profit or loss and derivative financial instruments are included in net gains/(losses) on financial instruments. All other foreign currency exchange differences relating to monetary items, including cash and cash equivalents are presented separately as net gains/(losses) on foreign exchange in the Statement of Comprehensive Income.

**(d) Net assets attributable to unitholders**

Units are redeemable at the unitholders' option, however, applications and redemptions may be suspended by the Responsible Entity if it is in the best interests of the unitholders.

The units can be put back to the Schemes at any time for cash based on the redemption price, which is equal to a proportionate share of the Schemes net asset value attributable to the unitholders.

The units are carried at the redemption amount that is payable at balance sheet date if the holder exercises the right to put the units back to the Schemes. This amount represents the expected cash flows on redemption of these units.

Units are classified as equity when they satisfy the following criteria under AASB 132 *Financial Instruments: Presentation*:

- the puttable financial instrument entitles the holder to a pro-rata share of net assets in the event of the Schemes' liquidation;
- the puttable financial instrument is in the class of instruments that is subordinate to all other classes of instruments and class features are identical;
- the puttable financial instrument does not include any contractual obligations to deliver cash or another financial asset, or to exchange financial instruments with another entity under potentially unfavourable conditions to the Schemes, and it is not a contract settled in the Schemes' own equity instruments; and
- the total expected cash flows attributable to the puttable financial instrument over the life are based substantially on the profit or loss.

**(e) Cash and cash equivalents**

Cash comprises current deposits with banks. Cash equivalents are short-term highly liquid investments that are readily convertible to a known amount of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short term cash commitments rather than investment or other purposes. Bank overdrafts are shown in current liabilities on the Statement of Financial Position but are included within cash and cash equivalents for cash flow purposes.

**IOOF MULTIMIX INVESTMENT SCHEMES  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

**Note 2: Summary of significant accounting policies (continued)**

**(f) Investment income and expenses**

Interest income and expense from financial assets at amortised cost is calculated on an effective interest basis and includes interest from cash and cash equivalents and interest from term deposits. The 'effective interest rate' is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument to:

- the gross carrying amount of the financial asset; or
- the amortised cost of the financial liability.

In calculating interest income and expense, the effective interest rate is applied to the gross carrying amount of the asset (when the asset is not credit-impaired) or to the amortised cost of the liability. However, for financial assets that have become credit-impaired subsequent to initial recognition, interest income is calculated by applying the effective interest rate to the amortised cost of the financial asset. If the asset is no longer credit-impaired, then the calculation of interest income reverts to the gross basis.

Interest income from financial assets at fair value through profit or loss is determined based on the contractual coupon interest rate and includes interest from debt

Dividend income relating to exchange-traded equity instruments is recognised in the Statement of Comprehensive Income on the ex-dividend date with any related foreign withholding tax recorded as an expense. Dividends declared on securities sold short is accrued on the ex-dividend date and are recognised as a dividend in the Statement of Comprehensive Income. Income distributions from private equity investments and other managed investment schemes are recognised in the Statement of Comprehensive Income as trust distribution income when declared.

In some cases, the Schemes may receive or choose to receive dividends or distributions in the form of additional shares/units rather than cash. In such cases, the Schemes recognise the dividend or distribution income for the amount of the cash/dividend alternative with the corresponding debit treated as additional investments.

All expenses, including Responsible Entity fees, performance fees and investment management fees, are recognised in the Statement of Comprehensive Income on an accrual basis.

**(g) Distributions**

Distributions are payable as set out in the Scheme's Product Disclosure Statement. Distributions are determined by the Responsible Entity in accordance with the Scheme's Constitution and applicable tax legislation. Distributable income includes realised capital gains on the disposal of financial instruments held at fair value through profit and loss and those held for trading. Unrealised gains and losses on these instruments recognised in net income are transferred to net assets attributable to unitholders and are not assessable and distributable until realised. Capital losses are not distributed to unitholders but are retained in the Scheme to be offset against future realised capital gains. If capital gains exceed realised capital losses, the excess is distributed to unitholders.

The benefits of imputation credits and foreign taxes paid are passed on to unitholders.

The Schemes currently incur withholding tax imposed by certain countries on investment income. Income that is subject to such tax is recognised gross of the taxes and the corresponding withholding tax is recognised as tax expense.

**IOOF MULTIMIX INVESTMENT SCHEMES  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

**Note 2: Summary of significant accounting policies (continued)**

**(h) Receivables**

Receivables may include amounts for dividends, interest and trust distributions. Dividends and trust distributions are accrued when the right to receive payment is established. Interest is accrued at the reporting date from the time of last payment in accordance with the policy set out in Note 2(f). Amounts are generally received within 30 days of being recorded as receivables.

Amounts due from brokers which represent receivables that have been contracted for but not yet delivered by the end of the year are included in receivables. Trades are recorded on trade date and normally settled within two business days. Amounts are recognised initially at fair value and subsequently measured at amortised cost. At each reporting date, the Scheme shall measure the loss allowance on receivables at an amount equal to the lifetime expected credit losses subject to a significant increase in credit risk since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the loss allowance is measured on a 12-month expected credit loss basis. Significant financial difficulties of the broker, probability that the broker will enter bankruptcy or financial reorganisation, and default in payments are considered indicators that a loss allowance should be recognised. A significant increase in credit risk is defined by management as any contractual payment which is more than 30 days past due. Any contractual payment which is more than 90 days past due is considered credit impaired.

The amount of the impairment loss is recognised in profit or loss within other expenses. When a trade receivable for which an impairment allowance had been recognised becomes uncollectable in a subsequent period, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are credited against other expenses in profit or loss.

**(i) Payables**

Payables includes liabilities and accrued expenses owing by the Schemes which are unpaid as at the reporting date. Amounts due to brokers which represents payables for securities purchased that are unsettled at reporting date are included in payables.

The distribution amount payable to unitholders as at the reporting date is recognised separately on the Statement of Financial Position as unitholders are presently entitled to the distributable income as at 30 June 2020 under the Schemes' Constitutions.

**(j) Applications and redemptions**

Applications received for units in the Schemes are recorded net of any entry fees payable prior to the issue of units in the Schemes.

All redeemable units issued by the Schemes provide the investors with the right to require redemption for cash and give rise to a financial liability. In accordance with the Product Disclosure Statement, the Schemes are contractually obliged to redeem units at redemption price, which includes an allowance for transaction costs that would be incurred by the Schemes on disposal of its assets required to fund the redemptions. As a result of the transaction cost factor, there will be a difference between the carrying amount of the net assets of the Schemes (excluding the unitholders' funds classified as a financial liability) and the contractual amount payable to unitholders which is based on the redemption price.

**(k) Unit prices**

The unit price is based on unit price accounting outlined in the Schemes' Constitutions and Product Disclosure Statement.

**(l) Goods and services tax (GST)**

Management fees, custodial fees and other expenses are recognised net of the amount of GST recoverable from the Australian Taxation Office (ATO) as a reduced input tax credit (RITC). Payables are stated with the amount of GST included. The net amount of GST recoverable from the ATO is included in receivables in the Statement of Financial Position. Cash flows relating to GST are included in the Statement of Cash Flows on a gross basis.



**IOOF MULTIMIX INVESTMENT SCHEMES  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

**Note 2: Summary of significant accounting policies (continued)**

**(m) Use of estimates**

The preparation of the financial statements in conformity with IFRS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis and revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

For the majority of the Schemes' financial instruments, quoted market prices are readily available. However, certain financial instruments, for example, over-the-counter derivatives or unquoted securities are fair valued using other valuation techniques. Where valuation techniques (for example, pricing models) are used to determine fair values, they are validated and periodically reviewed by experienced personnel of the Responsible Entity, independent of the area that created them.

Where investments are held at Level 3, models use observable market data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial

For certain other financial instruments, including amounts due from/to brokers and payables, the carrying amounts approximate fair value due to the immediate or short-term nature of these financial instruments.

Note 11 Financial Instruments contains information about the estimation of fair values of financial instruments.

**(n) Margin accounts**

Margin accounts comprise cash held as collateral for derivative transactions. The cash is held by the broker and is only available to meet margin calls.

**(o) Offsetting**

Financial assets and liabilities are offset and the net amount presented in the Statements of Financial Position when, and only when, the Schemes have a legal right to offset the amounts and they intend either to settle on a net basis or realise the asset and settle the liability simultaneously.

Income and expenses are presented on a net basis only when permitted under AASBs, e.g. for gains and losses arising from a group of similar transactions, such as gains and losses from financial instruments at fair value through profit and loss.

**(p) Changes in accounting policies**

There were no changes in the accounting policies of the Scheme during the year.

**(q) New and amended accounting standards adopted by the Scheme**

There are no standards, interpretations or amendments to existing standards that are effective for the first time for the financial year commencing on 1 July 2019 that have a material impact on the amounts recognised in prior periods or will affect the current or future periods.

**(r) New standards and interpretations not yet effective**

Certain new accounting standards and interpretations have been published that are not mandatory for the 30 June 2020 reporting period and have not been early adopted by the Scheme. None of these are expected to have a material impact on the financial statements of the Scheme.

**IOOF MULTIMIX INVESTMENT SCHEMES  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

**Note 3: Interest income from financial assets held at amortised cost**

The following table details the interest income earned by the Schemes during the year:

	<b>IOOF MultiMix Balanced Growth Trust</b>		<b>IOOF MultiMix Australian Shares Trust</b>		<b>IOOF MultiMix Growth Trust</b>	
	<b>Year ended</b>		<b>Year ended</b>		<b>Year ended</b>	
	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Interest income from financial assets held at amortised cost						
Cash and cash equivalents	71,606	145,620	21,201	37,703	28,960	56,946
<b>Total interest income from financial assets held at amortised cost</b>	<b>71,606</b>	<b>145,620</b>	<b>21,201</b>	<b>37,703</b>	<b>28,960</b>	<b>56,946</b>
	<b>IOOF MultiMix Moderate Trust</b>		<b>IOOF MultiMix Conservative Trust</b>		<b>IOOF MultiMix Capital Stable Trust</b>	
	<b>Year ended</b>		<b>Year ended</b>		<b>Year ended</b>	
	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Interest income from financial assets held at amortised cost						
Cash and cash equivalents	23,535	48,577	26,481	59,105	5,511	11,560
<b>Total interest income from financial assets held at amortised cost</b>	<b>23,535</b>	<b>48,577</b>	<b>26,481</b>	<b>59,105</b>	<b>5,511</b>	<b>11,560</b>
	<b>IOOF MultiMix International Shares Trust</b>		<b>IOOF MultiMix Diversified Fixed Interest Trust</b>		<b>IOOF MultiMix Cash Enhanced Trust</b>	
	<b>Year ended</b>		<b>Year ended</b>		<b>Year ended</b>	
	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Interest income from financial assets held at amortised cost						
Cash and cash equivalents	12,919	19,984	15,708	28,171	10,171	21,839
<b>Total interest income from financial assets held at amortised cost</b>	<b>12,919</b>	<b>19,984</b>	<b>15,708</b>	<b>28,171</b>	<b>10,171</b>	<b>21,839</b>

**IOOF MULTIMIX INVESTMENT SCHEMES  
NOTES TO THE FINANCIAL STATEMENTS  
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**Note 4: Net gains/(losses) on financial instruments held at fair value through profit or loss**

	<b>IOOF MultiMix Balanced Growth Trust</b>		<b>IOOF MultiMix Australian Shares Trust</b>		<b>IOOF MultiMix Growth Trust</b>	
	<b>Year ended</b>		<b>Year ended</b>		<b>Year ended</b>	
	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Financial assets</b>						
Net gains/(losses) on financial instruments held at fair value through profit or loss	(88,378,713)	24,233,353	(53,940,436)	6,441,728	(38,194,306)	5,200,265
<b>Total net gains/(losses) on financial instruments held at fair value through profit or loss</b>	<b>(88,378,713)</b>	<b>24,233,353</b>	<b>(53,940,436)</b>	<b>6,441,728</b>	<b>(38,194,306)</b>	<b>5,200,265</b>
	<b>IOOF MultiMix Moderate Trust</b>		<b>IOOF MultiMix Conservative Trust</b>		<b>IOOF MultiMix Capital Stable Trust</b>	
	<b>Year ended</b>		<b>Year ended</b>		<b>Year ended</b>	
	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Financial assets</b>						
Net gains/(losses) on financial instruments held at fair value through profit or loss	(24,466,443)	6,268,846	(15,364,752)	10,830,288	(1,875,298)	1,509,882
<b>Total net gains/(losses) on financial instruments held at fair value through profit or loss</b>	<b>(24,466,443)</b>	<b>6,268,846</b>	<b>(15,364,752)</b>	<b>10,830,288</b>	<b>(1,875,298)</b>	<b>1,509,882</b>
	<b>IOOF MultiMix International Shares Trust</b>		<b>IOOF MultiMix Diversified Fixed Interest Trust</b>		<b>IOOF MultiMix Cash Enhanced Trust</b>	
	<b>Year ended</b>		<b>Year ended</b>		<b>Year ended</b>	
	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Financial assets</b>						
Net gains/(losses) on financial instruments held at fair value through profit or loss	(6,239,823)	(591,480)	(7,134,295)	5,037,443	464,153	483,945
<b>Total net gains/(losses) on financial instruments held at fair value through profit or loss</b>	<b>(6,239,823)</b>	<b>(591,480)</b>	<b>(7,134,295)</b>	<b>5,037,443</b>	<b>464,153</b>	<b>483,945</b>

**IOOF MULTIMIX INVESTMENT SCHEMES  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

**Note 5: Related party transactions**

**Responsible Entity**

The Responsible Entity of the IOOF Multimix Trusts is IOOF Investment Services Limited.

On 29 November 2019, IOOF Investment Management Limited ("the former Responsible Entity") (ABN 53 006 695 021) was replaced by IOOF Investment Services Limited ("the Responsible Entity") (ABN 80 007 350 405) as the Responsible Entity for the Scheme.

The immediate parent entity and the ultimate controlling entity of IOOF Investment Services Limited is IOOF Holdings Ltd.

**Key management personnel**

Key management personnel includes persons who are Directors of IOOF Investment Services Limited during this reporting period and up to the date of this report:

Ms D.G Allen (Chairman) (Appointed 19 December 2019)

Ms M.A Nunan (Appointed 19 December 2019)

Mr J. Selak (Appointed 19 December 2019)

Mr A.R Griffiths (Resigned 20 December 2019)

Mr R.G Mota (Resigned 20 December 2019)

Ms J.M Harvey (Resigned 20 December 2019)

**Responsible Entity fees and other transactions**

	IOOF MultiMix Balanced Growth Trust		IOOF MultiMix Australian Shares Trust		IOOF MultiMix Growth Trust	
	30 June 2020	30 June 2019	30 June 2020	30 June 2019	30 June 2020	30 June 2019
	\$	\$	\$	\$	\$	\$
Responsible Entity fees IOOF Investment Services Limited	5,000,522	-	995,155	-	1,816,073	-
Responsible Entity fees IOOF Investment Management Limited	3,480,272	7,502,595	738,029	1,631,219	1,263,677	2,885,366
<b>Total Responsible Entity Fee</b>	<b>8,480,794</b>	<b>7,502,595</b>	<b>1,733,184</b>	<b>1,631,219</b>	<b>3,079,750</b>	<b>2,885,366</b>
Responsible Entity fees payable	982,414	336,510	158,401	53,396	368,317	81,514

	IOOF MultiMix Moderate Trust		IOOF MultiMix Conservative Trust		IOOF MultiMix Capital Stable Trust	
	30 June 2020	30 June 2019	30 June 2020	30 June 2019	30 June 2020	30 June 2019
	\$	\$	\$	\$	\$	\$
Responsible Entity fees IOOF Investment Services Limited	1,444,119	-	1,574,239	-	164,531	-
Responsible Entity fees IOOF Investment Management Limited	1,043,435	2,147,195	1,315,200	3,189,635	121,346	318,815
<b>Total Responsible Entity Fee</b>	<b>2,487,554</b>	<b>2,147,195</b>	<b>2,889,439</b>	<b>3,189,635</b>	<b>285,877</b>	<b>318,815</b>
Responsible Entity fees payable	227,212	192,454	90,148	263,838	18,177	45,039

**IOOF MULTIMIX INVESTMENT SCHEMES  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

**Note 5: Related party transactions (continued)**

	IOOF MultiMix International Shares Trust		IOOF MultiMix Diversified Fixed Interest Trust		IOOF MultiMix Cash Enhanced Trust	
	30 June 2020	30 June 2019	30 June 2020	30 June 2019	30 June 2020	30 June 2019
	\$	\$	\$	\$	\$	\$
Responsible Entity fees IOOF Investment Services Limited	809,830	-	518,758	-	331,493	-
Responsible Entity fees IOOF Investment Management Limited	527,990	1,085,733	319,983	724,344	220,228	447,608
Total Responsible Entity Fee	1,337,820	1,085,733	838,741	724,344	551,721	447,608
Responsible Entity fees payable	162,742	76,588	64,112	109,266	52,635	39,248

Under the terms of the Schemes' Constitutions, the Responsible Entity is entitled to receive maximum management fees, calculated by reference to the average daily net assets (excluding net assets attributable to unitholders) of the Schemes as follows:

IOOF MultiMix Balanced Growth Trust	0.46% per annum (2019: 0.43%)
IOOF MultiMix Australian Shares Trust	0.38% per annum (2019: 0.37%)
IOOF MultiMix Growth Trust	0.48% per annum (2019: 0.46%)
IOOF MultiMix Moderate Trust	0.42% per annum (2019: 0.40%)
IOOF MultiMix Conservative Trust	0.42% per annum (2019: 0.43%)
IOOF MultiMix Capital Stable Trust	0.30% per annum (2019: 0.32%)
IOOF MultiMix International Shares Trust	0.58% per annum (2019: 0.52%)
IOOF MultiMix Diversified Fixed Interest Trust	0.31% per annum (2019: 0.36%)
IOOF MultiMix Cash Enhanced Trust	0.30% per annum (2019: 0.28%)

All related party transactions are conducted on normal commercial terms and conditions.

**IOOF MULTIMIX INVESTMENT SCHEMES  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

**Note 5: Related party transactions (continued)**

**Related party schemes' unitholdings**

IOOF Investment Services Limited, its related parties and other schemes managed by IOOF Investment Services Limited, held units in the Schemes as follows:

**IOOF MultiMix Balanced Growth Trust**

**30 June 2020**

<b>Unitholder</b>	<b>Number of units held opening No.</b>	<b>Number of units held closing No.</b>	<b>Interest %</b>	<b>Number of units acquired No.</b>	<b>Number of units disposed No.</b>	<b>Distributions paid/payable by the Scheme \$</b>
IOOF Portfolio Service Superannuation Fund *	1,752,008,749	1,746,404,361	92.34	237,106,995	242,711,383	104,719,899
IOOF Portfolio Service Investments *	19,877,696	22,341,388	1.18	8,419,740	5,956,048	1,334,871
LifeTrack Investment Service *	577,741	591,952	0.03	26,861	12,650	35,305
Wealth Builder Balanced Growth	71,866,061	86,287,599	4.56	22,661,038	8,239,500	5,112,437
Australian Executor Trustees Limited	2,894,107	10,439,595	0.55	7,718,206	172,718	600,252
Investor Directed Portfolio Service	-	536,026	0.03	552,949	16,923	28,002

**30 June 2019**

<b>Unitholder</b>	<b>Number of units held opening No.</b>	<b>Number of units held closing No.</b>	<b>Interest %</b>	<b>Number of units acquired No.</b>	<b>Number of units disposed No.</b>	<b>Distributions paid/payable by the Scheme \$</b>
IOOF Portfolio Service Superannuation Fund *	1,632,315,806	1,752,008,749	94.22	367,116,638	247,423,695	125,294,183
IOOF Portfolio Service Investments *	14,480,468	19,877,696	1.07	8,315,208	2,917,980	1,416,738
LifeTrack Investment Service *	466,410	577,741	0.03	122,282	10,951	40,468
Wealth Builder Balanced Growth	54,800,573	71,866,061	3.87	25,945,351	8,879,863	5,096,058
Australian Executor Trustees Limited	2,120,667	2,894,107	0.16	1,099,284	325,844	200,271

\* The information for number of units acquired and disposed shown in this note is sourced from the underlying administration system in IOOF Portfolio Service. These amounts represent the movement in ultimate beneficiary interests in the Schemes and not the movement in units between the Schemes and IOOF Portfolio Service.

**IOOF MULTIMIX INVESTMENT SCHEMES  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

**Note 5: Related party transactions (continued)**

**IOOF MultiMix Australian Shares Trust**

**30 June 2020**

<b>Unitholder</b>	<b>Number of units held opening No.</b>	<b>Number of units held closing No.</b>	<b>Interest %</b>	<b>Number of units acquired No.</b>	<b>Number of units disposed No.</b>	<b>Distributions paid/payable by the Scheme \$</b>
IOOF Portfolio Service Superannuation Fund *	349,584,225	378,525,272	89.07	86,460,357	57,519,310	37,708,129
IOOF Portfolio Service Investments *	7,723,500	12,222,547	2.88	7,089,360	2,590,313	1,198,164
LifeTrack Investment Service *	285,492	237,882	0.06	5,875	53,485	23,708
Australian Executor Trustees Limited	30,118,819	30,080,002	7.08	8,113,771	8,152,588	2,988,323
Investor Directed Portfolio Service	-	1,363,007	0.32	1,364,090	1,083	126,749

**30 June 2019**

<b>Unitholder</b>	<b>Number of units held opening No.</b>	<b>Number of units held closing No.</b>	<b>Interest %</b>	<b>Number of units acquired No.</b>	<b>Number of units disposed No.</b>	<b>Distributions paid/payable by the Scheme \$</b>
IOOF Portfolio Service Superannuation Fund *	348,075,069	349,584,225	89.78	62,758,796	61,249,640	43,925,036
IOOF Portfolio Service Investments *	3,718,919	7,723,500	1.98	5,083,804	1,079,223	942,297
LifeTrack Investment Service *	285,047	285,492	0.07	5,472	5,027	35,743
Australian Executor Trustees Limited	26,011,698	30,118,819	7.73	5,298,525	1,191,404	3,741,607

\* The information for number of units acquired and disposed shown in this note is sourced from the underlying administration system in IOOF Portfolio Service. These amounts represent the movement in ultimate beneficiary interests in the Schemes and not the movement in units between the Schemes and IOOF Portfolio Service.

**IOOF MULTIMIX INVESTMENT SCHEMES  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

**Note 5: Related party transactions (continued)**

<b>IOOF MultiMix Growth Trust</b>						
<b>30 June 2020</b>						
<b>Unitholder</b>	<b>Number of units held opening No.</b>	<b>Number of units held closing No.</b>	<b>Interest %</b>	<b>Number of units acquired No.</b>	<b>Number of units disposed No.</b>	<b>Distributions paid/payable by the Scheme \$</b>
IOOF Portfolio Service Superannuation Fund *	626,430,496	622,285,834	90.22	100,691,514	104,836,176	36,831,768
IOOF Portfolio Service Investments *	5,706,012	6,633,434	0.96	2,526,396	1,598,974	386,933
LifeTrack Investment Service *	76,122	1	0.00	6,327	82,448	776
Wealth Builder Growth	34,277,192	40,905,802	5.93	11,172,766	4,544,156	2,377,714
Australian Executor Trustees Limited	595,552	990,958	0.14	400,306	4,900	54,481
Investor Directed Portfolio Service	-	21,984	0.00	37,724	15,740	1,169
<b>30 June 2019</b>						
<b>Unitholder</b>	<b>Number of units held opening No.</b>	<b>Number of units held closing No.</b>	<b>Interest %</b>	<b>Number of units acquired No.</b>	<b>Number of units disposed No.</b>	<b>Distributions paid/payable by the Scheme \$</b>
IOOF Portfolio Service Superannuation Fund *	585,686,053	626,430,496	91.71	134,783,911	94,039,468	49,561,958
IOOF Portfolio Service Investments *	4,308,840	5,706,012	0.84	2,640,722	1,243,550	448,971
LifeTrack Investment Service *	68,386	76,122	0.01	7,736	-	6,006
Wealth Builder Growth	23,741,217	34,277,192	5.02	15,064,069	4,528,094	2,685,296
Australian Executor Trustees Limited	555,459	595,552	0.09	53,760	13,667	46,727

\* The information for number of units acquired and disposed shown in this note is sourced from the underlying administration system in IOOF Portfolio Service. These amounts represent the movement in ultimate beneficiary interests in the Schemes and not the movement in units between the Schemes and IOOF Portfolio Service.



**IOOF MULTIMIX INVESTMENT SCHEMES  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

**Note 5: Related party transactions (continued)**

<b>IOOF MultiMix Moderate Trust</b>						
<b>30 June 2020</b>						
<b>Unitholder</b>	<b>Number of units held opening No.</b>	<b>Number of units held closing No.</b>	<b>Interest %</b>	<b>Number of units acquired No.</b>	<b>Number of units disposed No.</b>	<b>Distributions paid/payable by the Scheme \$</b>
IOOF Portfolio Service Superannuation Fund *	473,652,689	465,942,943	82.67	70,908,047	78,617,793	23,939,359
IOOF Portfolio Service Investments *	12,749,216	15,358,347	2.73	6,406,568	3,797,437	789,937
Wealth Builder Moderate	50,381,827	60,784,918	10.78	15,218,797	4,815,706	3,078,235
Australian Executor Trustees Limited	10,301,172	12,788,602	2.27	3,723,659	1,236,229	641,348
Investor Directed Portfolio Service	-	564,431	0.10	639,536	75,105	27,317
<b>30 June 2019</b>						
<b>Unitholder</b>	<b>Number of units held opening No.</b>	<b>Number of units held closing No.</b>	<b>Interest %</b>	<b>Number of units acquired No.</b>	<b>Number of units disposed No.</b>	<b>Distributions paid/payable by the Scheme \$</b>
IOOF Portfolio Service Superannuation Fund *	444,118,689	473,652,689	85.64	106,487,450	76,953,450	28,162,344
IOOF Portfolio Service Investments *	10,183,889	12,749,216	2.31	6,465,219	3,899,892	754,129
LifeTrack Investment Service *	9,407	-	-	-	9,407	-
Wealth Builder Moderate	34,984,756	50,381,827	9.11	18,531,798	3,134,727	2,954,489
Australian Executor Trustees Limited	8,741,354	10,301,172	1.86	2,272,797	712,979	609,176

\* The information for number of units acquired and disposed shown in this note is sourced from the underlying administration system in IOOF Portfolio Service. These amounts represent the movement in ultimate beneficiary interests in the Schemes and not the movement in units between the Schemes and IOOF Portfolio Service.

**IOOF MULTIMIX INVESTMENT SCHEMES  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

**Note 5: Related party transactions (continued)**

**IOOF MultiMix Conservative Trust**

**30 June 2020**

<b>Unitholder</b>	<b>Number of units held opening No.</b>	<b>Number of units held closing No.</b>	<b>Interest %</b>	<b>Number of units acquired No.</b>	<b>Number of units disposed No.</b>	<b>Distributions paid/payable by the Scheme \$</b>
IOOF Portfolio Service Superannuation Fund *	585,422,274	548,912,370	81.34	65,497,033	102,006,937	26,014,581
IOOF Portfolio Service Investments *	24,555,719	24,262,502	3.60	5,280,280	5,573,497	1,144,297
SMF Eligible Rollover Fund	62,912,987	34,891,292	5.17	2,652,563	30,674,258.00	1,699,354
Wealth Builder Conservative	44,242,292	47,019,952	6.97	10,967,507	8,189,847.00	2,237,829
Australian Executor Trustees Limited	4,436,225	5,813,221	0.86	2,305,710	928,714.00	271,601
Investor Directed Portfolio Service	13,393	494,794	0.07	482,231	830.00	20,127

**30 June 2019**

<b>Unitholder</b>	<b>Number of units held opening No.</b>	<b>Number of units held closing No.</b>	<b>Interest %</b>	<b>Number of units acquired No.</b>	<b>Number of units disposed No.</b>	<b>Distributions paid/payable by the Scheme \$</b>
IOOF Portfolio Service Superannuation Fund *	613,440,429	585,422,274	80.00	81,712,965	109,731,120	27,877,037
IOOF Portfolio Service Investments *	22,046,335	24,555,719	3.36	10,410,591	7,901,207	1,188,335
LifeTrack Investment Service *	9,590	-	-	-	9,590	-
SMF Eligible Rollover Fund	70,579,064	62,912,987	8.60	3,676,225	11,342,302	3,020,581
Wealth Builder Conservative	40,646,053	44,242,292	6.05	12,948,784	9,352,545	2,060,800
Australian Executor Trustees Limited	3,587,166	4,436,225	0.61	956,264	107,205	49,514
Investor Directed Portfolio Service	-	13,393	0.00	13,393	-	460

\* The information for number of units acquired and disposed shown in this note is sourced from the underlying administration system in IOOF Portfolio Service. These amounts represent the movement in ultimate beneficiary interests in the Schemes and not the movement in units between the Schemes and IOOF Portfolio Service.

**IOOF MULTIMIX INVESTMENT SCHEMES  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

**Note 5: Related party transactions (continued)**

**IOOF MultiMix Capital Stable Trust**

**30 June 2020**

<b>Unitholder</b>	<b>Number of units held opening No.</b>	<b>Number of units held closing No.</b>	<b>Interest %</b>	<b>Number of units acquired No.</b>	<b>Number of units disposed No.</b>	<b>Distributions paid/payable by the Scheme \$</b>
IOOF Portfolio Service Superannuation Fund *	76,351,341	74,637,588	81.20	17,670,889	19,384,642	3,182,041
IOOF Portfolio Service Investments *	10,236,063	10,722,481	11.67	3,613,160	3,126,742	456,853
Australian Executor Trustees Limited	1,175,108	2,587,283	2.81	1,693,075	280,900	109,121
Investor Directed Portfolio Service	-	621,257	0.68	644,631	23,374	21,898

**30 June 2019**

<b>Unitholder</b>	<b>Number of units held opening No.</b>	<b>Number of units held closing No.</b>	<b>Interest %</b>	<b>Number of units acquired No.</b>	<b>Number of units disposed No.</b>	<b>Distributions paid/payable by the Scheme \$</b>
IOOF Portfolio Service Superannuation Fund *	80,627,345	76,351,341	85.54	13,420,388	17,696,392	3,341,019
IOOF Portfolio Service Investments *	9,721,711	10,236,063	11.47	3,740,567	3,226,215	447,492
Australian Executor Trustees Limited	1,111,674	1,175,108	1.32	68,419	4,985	49,974

\* The information for number of units acquired and disposed shown in this note is sourced from the underlying administration system in IOOF Portfolio Service. These amounts represent the movement in ultimate beneficiary interests in the Schemes and not the movement in units between the Schemes and IOOF Portfolio Service.

**IOOF MULTIMIX INVESTMENT SCHEMES  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

**Note 5: Related party transactions (continued)**

**IOOF MultiMix International Shares Trust**

**30 June 2020**

<b>Unitholder</b>	<b>Number of units held opening No.</b>	<b>Number of units held closing No.</b>	<b>Interest %</b>	<b>Number of units acquired No.</b>	<b>Number of units disposed No.</b>	<b>Distributions paid/payable by the Scheme \$</b>
IOOF Portfolio Service Superannuation Fund *	179,054,257	188,908,832	70.14	47,473,258	37,618,683	9,334,114
IOOF Portfolio Service Investments *	7,500,697	10,092,511	3.75	4,587,647	1,995,833	496,161
LifeTrack Investment Service *	10,819	10,819	-	-	-	535
Australian Executor Trustees Limited	57,358,435	66,562,104	24.71	10,268,056	1,064,387	3,272,970
Investor Directed Portfolio Service	-	627,028	0.23	631,991	4,963	29,752

**30 June 2019**

<b>Unitholder</b>	<b>Number of units held opening No.</b>	<b>Number of units held closing No.</b>	<b>Interest %</b>	<b>Number of units acquired No.</b>	<b>Number of units disposed No.</b>	<b>Distributions paid/payable by the Scheme \$</b>
IOOF Portfolio Service Superannuation Fund *	151,561,277	179,054,257	72.58	57,443,812	29,950,832	12,244,416
IOOF Portfolio Service Investments *	4,218,039	7,500,697	3.04	5,334,134	2,051,476	509,288
LifeTrack Investment Service *	10,819	10,819	0.00	-	-	739
Australian Executor Trustees Limited	41,247,601	57,358,435	23.25	19,036,145	2,925,311	3,917,227

\* The information for number of units acquired and disposed shown in this note is sourced from the underlying administration system in IOOF Portfolio Service. These amounts represent the movement in ultimate beneficiary interests in the Schemes and not the movement in units between the Schemes and IOOF Portfolio Service.

**IOOF MULTIMIX INVESTMENT SCHEMES  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

**Note 5: Related party transactions (continued)**

**IOOF MultiMix Diversified Fixed Interest Trust**

**30 June 2020**

<b>Unitholder</b>	<b>Number of units held opening No.</b>	<b>Number of units held closing No.</b>	<b>Interest %</b>	<b>Number of units acquired No.</b>	<b>Number of units disposed No.</b>	<b>Distributions paid/payable by the Scheme \$</b>
IOOF Portfolio Service Superannuation Fund *	141,760,159	208,372,676	66.47	117,054,661	50,442,144	12,868,517
IOOF Portfolio Service Investments *	18,968,757	32,954,896	10.51	22,741,382	8,755,243	2,026,692
Australian Executor Trustees Limited	48,419,712	51,506,464	16.43	6,628,521	3,541,769	3,266,448
Investor Directed Portfolio Service	-	3,789,579	1.21	3,833,914	44,335	211,632

**30 June 2019**

<b>Unitholder</b>	<b>Number of units held opening No.</b>	<b>Number of units held closing No.</b>	<b>Interest %</b>	<b>Number of units acquired No.</b>	<b>Number of units disposed No.</b>	<b>Distributions paid/payable by the Scheme \$</b>
IOOF Portfolio Service Superannuation Fund *	126,468,948	141,760,159	63.50	42,895,996	27,604,785	5,626,798
IOOF Portfolio Service Investments *	15,024,192	18,968,757	8.50	8,804,342	4,859,777	733,174
LifeTrack Investment Service *	23,000	-	0.00	-	23,000	159
Australian Executor Trustees Limited	34,661,453	48,419,712	21.69	16,653,133	2,894,874	1,914,367

\* The information for number of units acquired and disposed shown in this note is sourced from the underlying administration system in IOOF Portfolio Service. These amounts represent the movement in ultimate beneficiary interests in the Schemes and not the movement in units between the Schemes and IOOF Portfolio Service.

**IOOF MULTIMIX INVESTMENT SCHEMES  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

**Note 5: Related party transactions (continued)**

**IOOF MultiMix Cash Enhanced Trust**

**30 June 2020**

<b>Unitholder</b>	<b>Number of units held opening No.</b>	<b>Number of units held closing No.</b>	<b>Interest %</b>	<b>Number of units acquired No.</b>	<b>Number of units disposed No.</b>	<b>Distributions paid/payable by the Scheme \$</b>
IOOF Portfolio Service Superannuation Fund *	137,331,820	136,832,672	73.64	39,032,661	39,531,809	1,489,282
IOOF Portfolio Service Investments *	4,531,374	9,228,596	4.97	10,459,208	5,761,986	83,966
LifeTrack Investment Service *	62,319	62,319	0.03	-	-	694
Australian Executor Trustees Limited	19,670,035	28,150,408	15.15	29,451,320	20,970,947	323,804
Investor Directed Portfolio Service	-	569,651	0.31	576,038	6,387	2,934

**30 June 2019**

<b>Unitholder</b>	<b>Number of units held opening No.</b>	<b>Number of units held closing No.</b>	<b>Interest %</b>	<b>Number of units acquired No.</b>	<b>Number of units disposed No.</b>	<b>Distributions paid/payable by the Scheme \$</b>
IOOF Portfolio Service Superannuation Fund *	124,323,366	137,331,820	79.99	45,135,306	32,126,852	2,425,696
IOOF Portfolio Service Investments *	4,079,905	4,531,374	2.64	3,640,780	3,189,311	82,035
LifeTrack Investment Service *	69,543	62,319	0.04	369	7,593	1,166
Australian Executor Trustees Limited	247,268	19,670,035	11.46	21,405,438	1,982,671	260,074

\* The information for number of units acquired and disposed shown in this note is sourced from the underlying administration system in IOOF Portfolio Service. These amounts represent the movement in ultimate beneficiary interests in the Schemes and not the movement in units between the Schemes and IOOF Portfolio Service.

**IOOF MULTIMIX INVESTMENT SCHEMES  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

**Note 5: Related party transactions (continued)**

**Investments**

The Schemes held investments in the following schemes of which IOOF Investment Services Limited is the Responsible Entity:

	Fair value of Investment		IOOF MultiMix Balanced Growth Trust Interest Held		Distribution received/ receivable		Distribution receivable	
	2020	2019	2020	2019	2020	2019	2020	2019
	\$	\$	%	%	\$	\$	\$	\$
IOOF Income Trust	91,092,891	80,784,363	22.21	20.43	3,554,801	2,924,799	2,251,008	917,917
IOOF Multi Investment Manager Trust	118,541,832	101,166,821	20.46	21.45	4,980,204	4,597,228	3,861,654	2,321,247
MultiMix Wholesale Alternative Debt Trust	111,488,909	84,346,098	46.50	41.10	5,748,402	3,496,054	4,512,335	2,203,907
MultiMix Wholesale Alternative Equity Trust	171,062,312	198,563,531	60.70	62.22	18,576,703	11,963,236	9,237,387	7,536,216
MultiMix Wholesale Australian Property Trust	15,187,858	25,955,041	21.38	23.20	635,550	1,054,567	509,827	835,541
MultiMix Wholesale Australian Shares Trust	386,988,625	427,214,493	37.51	37.51	42,102,420	32,830,481	37,269,676	27,774,631
MultiMix Wholesale Cash Enhanced Trust	39,925,800	47,406,106	9.96	11.33	696,034	863,497	126,071	189,239
MultiMix Wholesale Diversified Fixed Interest Trust	230,390,328	259,234,381	22.82	25.82	16,678,032	11,816,959	13,070,747	5,643,052
MultiMix Wholesale International Property Trust	32,426,664	38,977,607	33.73	34.64	1,738,075	2,664,845	1,738,075	2,664,845
MultiMix Wholesale International Shares Trust	459,007,052	484,550,779	40.75	41.73	35,835,977	41,646,643	32,633,159	38,521,342
	<u>1,656,112,271</u>	<u>1,748,199,220</u>			<u>130,546,198</u>	<u>113,858,309</u>	<u>105,209,939</u>	<u>88,607,937</u>

	Fair value of Investment		IOOF MultiMix Australian Shares Trust Interest Held		Distribution received/ receivable		Distribution receivable	
	2020	2019	2020	2019	2020	2019	2020	2019
	\$	\$	%	%	\$	\$	\$	\$
MultiMix Wholesale Australian Shares Trust	404,184,795	436,584,583	39.18	38.33	44,092,621	33,562,185	38,925,786	28,383,812
	<u>404,184,795</u>	<u>436,584,583</u>			<u>44,092,621</u>	<u>33,562,185</u>	<u>38,925,786</u>	<u>28,383,812</u>

**IOOF MULTIMIX INVESTMENT SCHEMES  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

**Note 5: Related party transactions (continued)**

	Fair value of Investment		IOOF MultiMix Growth Trust				Distribution receivable		
	2020	2019	Interest Held		Distribution received/ receivable		2020	2019	
	\$	\$	2020	2019	2020	2019	\$	\$	
				%	%	\$	\$	\$	\$
IOOF Multi Investment Manager Trust	42,122,630	32,824,604	7.27	6.96	1,769,664	1,491,618	1,372,200	753,152	
MultiMix Wholesale Alternative Debt Trust	26,440,648	17,981,356	11.03	8.76	1,333,654	685,277	1,070,143	469,841	
MultiMix Wholesale Alternative Equity Trust	66,331,494	74,595,772	23.54	23.38	7,090,476	4,063,488	3,581,909	2,831,184	
MultiMix Wholesale Australian Property Trust	8,483,593	14,728,081	11.94	13.17	359,334	560,728	284,778	474,124	
MultiMix Wholesale Australian Shares Trust	172,700,144	192,998,032	16.74	16.95	18,835,346	15,100,090	16,632,216	12,547,442	
MultiMix Wholesale Cash Enhanced Trust	3,280,515	7,150,161	0.82	1.71	64,570	243,144	10,359	28,542	
MultiMix Wholesale Diversified Fixed Interest Trust	32,495,212	39,155,680	3.22	3.90	2,381,378	1,662,886	1,843,553	852,347	
MultiMix Wholesale International Property Trust	14,281,505	20,183,429	14.86	17.94	765,491	1,379,913	765,491	1,379,913	
MultiMix Wholesale International Shares Trust	205,466,076	218,346,925	18.24	18.80	16,094,510	18,790,721	14,607,634	17,358,380	
	<u>571,601,817</u>	<u>617,964,039</u>			<u>48,694,423</u>	<u>43,977,865</u>	<u>40,168,283</u>	<u>36,694,925</u>	

	Fair value of Investment		IOOF MultiMix Moderate Trust				Distribution receivable		
	2020	2019	Interest Held		Distribution received/ receivable		2020	2019	
	\$	\$	2020	2019	2020	2019	\$	\$	
				%	%	\$	\$	\$	\$
IOOF Income Trust	77,011,345	77,136,137	18.78	19.51	2,972,151	2,673,609	1,903,038	876,464	
IOOF Multi Investment Manager Trust	36,825,185	28,087,063	6.36	5.96	1,547,107	1,276,334	1,199,628	644,451	
MultiMix Wholesale Alternative Debt Trust	41,194,849	40,493,146	17.18	19.73	2,260,711	1,678,397	1,667,296	1,058,059	
MultiMix Wholesale Alternative Equity Trust	30,368,276	31,937,923	10.78	10.01	3,142,072	1,924,225	1,639,891	1,212,162	
MultiMix Wholesale Australian Property Trust	9,128,003	12,167,346	12.85	10.88	378,208	467,424	306,409	391,689	
MultiMix Wholesale Australian Shares Trust	24,693,434	28,533,346	2.39	2.51	2,682,862	2,179,976	2,378,148	1,855,047	
MultiMix Wholesale Cash Enhanced Trust	26,144,110	29,823,914	6.52	7.13	380,381	401,434	82,553	119,053	
MultiMix Wholesale Defensive Equity Trust	66,229,673	71,404,651	52.44	52.27	2,757,369	5,031,957	1,406,576	3,044,442	
MultiMix Wholesale Diversified Fixed Interest Trust	106,148,768	111,095,175	10.51	11.06	7,632,599	5,141,621	6,022,144	2,418,336	
MultiMix Wholesale International Property Trust	13,813,959	15,468,866	14.37	13.75	740,430	1,057,585	740,430	1,057,585	
MultiMix Wholesale International Shares Trust	116,160,221	119,746,908	10.31	10.31	9,056,498	10,054,929	8,258,424	9,519,769	
	<u>547,717,823</u>	<u>565,894,475</u>			<u>33,550,388</u>	<u>31,887,491</u>	<u>25,604,537</u>	<u>22,197,057</u>	



**IOOF MULTIMIX INVESTMENT SCHEMES  
NOTES TO THE FINANCIAL STATEMENTS  
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**Note 5: Related party transactions (continued)**

	Fair value of Investment		IOOF MultiMix Conservative Trust				Distribution receivable	
	2020	2019	Interest Held		Distribution received/ receivable		2020	2019
	\$	\$	%	%	\$	\$	\$	\$
IOOF Income Trust	89,121,208	104,609,188	21.73	26.45	3,528,797	3,917,244	2,202,286	1,188,628
IOOF Multi Investment Manager Trust	52,289,681	46,763,020	9.03	9.92	2,196,805	2,125,008	1,703,405	1,072,966
MultiMix Wholesale Alternative Debt Trust	57,096,270	58,798,334	23.81	28.59	3,172,552	2,437,127	2,310,880	1,536,361
MultiMix Wholesale Australian Property Trust	3,794,219	6,384,712	5.34	5.71	157,397	292,742	127,365	205,536
MultiMix Wholesale Cash Enhanced Trust	84,409,474	96,405,851	21.07	23.03	1,264,224	2,125,435	266,533	384,840
MultiMix Wholesale Defensive Equity Trust	51,232,514	56,584,752	40.57	41.42	2,153,420	4,210,613	1,088,069	2,412,574
MultiMix Wholesale Diversified Fixed Interest Trust	203,594,716	238,827,984	20.16	23.79	14,838,693	11,014,700	11,550,551	5,198,842
MultiMix Wholesale International Property Trust	9,423,248	11,632,738	9.80	10.34	505,088	795,314	505,088	795,314
MultiMix Wholesale International Shares Trust	62,772,371	71,157,482	5.57	6.13	4,917,369	5,991,820	4,462,809	5,656,954
MultiMix Wholesale Alternative Equity Trust	14,119,305	14,026,562	5.01	4.40	1,422,175	532,360	762,444	532,360
	<u>627,853,006</u>	<u>705,190,623</u>			<u>34,156,520</u>	<u>33,442,363</u>	<u>24,979,430</u>	<u>18,984,375</u>

  

	Fair value of Investment		IOOF MultiMix Capital Stable Trust				Distribution receivable	
	2020	2019	Interest Held		Distribution received/ receivable		2020	2019
	\$	\$	%	%	\$	\$	\$	\$
IOOF Income Trust	9,177,567	9,164,084	2.24	2.32	351,625	338,868	226,788	104,128
IOOF Multi Investment Manager Trust	4,016,653	3,592,120	0.69	0.76	168,748	163,233	130,848	82,420
MultiMix Wholesale Australian Property Trust	788,860	322,024	1.11	0.29	31,425	12,544	26,481	10,367
MultiMix Wholesale Cash Enhanced Trust	23,465,403	22,979,911	5.86	5.49	331,792	476,439	74,095	91,733
MultiMix Wholesale Defensive Equity Trust	8,834,621	8,611,935	7.00	6.30	358,773	662,786	187,628	367,182
MultiMix Wholesale Diversified Fixed Interest Trust	36,511,988	37,126,323	3.62	3.70	2,610,532	1,791,984	2,071,437	808,171
MultiMix Wholesale International Property Trust	751,846	914,802	0.78	0.81	40,299	62,544	40,299	62,544
MultiMix Wholesale International Shares Trust	3,842,376	4,198,542	0.34	0.36	300,606	333,780	273,174	333,780
MultiMix Wholesale Alternative Debt Trust	3,502,239	3,606,642	1.46	1.76	194,602	94,239	141,747	94,239
	<u>90,891,553</u>	<u>90,516,383</u>			<u>4,388,402</u>	<u>3,936,417</u>	<u>3,172,497</u>	<u>1,954,564</u>

**IOOF MULTIMIX INVESTMENT SCHEMES  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

**Note 5: Related party transactions (continued)**

	Fair value of Investment		IOOF MultiMix International Shares Trust Interest Held		Distribution received/ receivable		Distribution receivable	
	2020	2019	2020	2019	2020	2019	2020	2019
	\$	\$	%	%	\$	\$	\$	\$
MultiMix Wholesale International Shares Trust	222,765,005	209,264,745	19.78	18.02	17,281,232	17,964,012	15,837,503	16,636,355
	<u>222,765,005</u>	<u>209,264,745</u>			<u>17,281,232</u>	<u>17,964,012</u>	<u>15,837,503</u>	<u>16,636,355</u>
	Fair value of Investment		IOOF MultiMix Diversified Fixed Interest Trust Interest Held		Distribution received/ receivable		Distribution receivable	
	2020	2019	2020	2019	2020	2019	2020	2019
	\$	\$	%	%	\$	\$	\$	\$
MultiMix Wholesale Diversified Fixed Interest Trust	295,313,950	214,135,086	29.25	21.33	20,355,898	9,443,204	16,754,063	4,661,324
	<u>295,313,950</u>	<u>214,135,086</u>			<u>20,355,898</u>	<u>9,443,204</u>	<u>16,754,063</u>	<u>4,661,324</u>
	Fair value of Investment		IOOF MultiMix Cash Enhanced Trust Interest Held		Distribution received/ receivable		Distribution receivable	
	2020	2019	2020	2019	2020	2019	2020	2019
	\$	\$	%	%	\$	\$	\$	\$
MultiMix Wholesale Cash Enhanced Trust	185,517,279	170,991,672	46.30	40.85	2,564,672	3,438,626	585,794	682,576
	<u>185,517,279</u>	<u>170,991,672</u>			<u>2,564,672</u>	<u>3,438,626</u>	<u>585,794</u>	<u>682,576</u>

**Key management personnel compensation**

Key management personnel are remunerated by IOOF Service Co Pty Ltd, a related party of IOOF Investment Services Limited. Payments made from the Schemes to IOOF Investment Services Limited do not include any amount that is directly attributable to key management personnel remuneration.

**Key management personnel loan disclosures**

The Schemes have not made, guaranteed or secured, directly or indirectly, any loans to the key management personnel or their personally related parties at any time during the reporting period.

**Other transactions within the Schemes**

Apart from those details disclosed in this Note, no key management personnel have entered into a material contract with the Schemes since the end of the previous financial year and there were no material contracts involving Directors interests subsisting at year end.

**Key management personnel unitholdings**

At 30 June 2020 and 30 June 2019, no Directors of the Responsible Entity held units in the Schemes.



**IOOF MULTIMIX INVESTMENT SCHEMES  
NOTES TO THE FINANCIAL STATEMENTS  
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**Note 6: Financial assets held at fair value through profit or loss (continued)**

	<b>IOOF MultiMix Moderate Trust</b>		<b>IOOF MultiMix Conservative Trust</b>	
	<b>Year ended</b>		<b>Year ended</b>	
	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Held at fair value through profit or loss</b>				
Unlisted unit trusts	547,717,823	565,894,475	627,853,006	705,190,623
Derivatives	456,768	75,632	246,863	46,454
Total held at fair value through profit or loss	548,174,591	565,894,475	628,099,869	705,237,077
<b>Total financial assets held at fair value through profit or loss</b>	<b>548,174,591</b>	<b>565,894,475</b>	<b>628,099,869</b>	<b>705,237,077</b>
<b>Comprising:</b>				
<b>Unlisted unit trusts</b>				
Units in unlisted unit trusts	547,717,823	565,894,475	627,853,006	705,190,623
Units in unlisted property trusts	-	-	-	-
Total unlisted unit trusts	547,717,823	565,894,475	627,853,006	705,190,623
<b>Derivatives</b>				
Forward foreign currency contracts	370,720	75,632	200,361	46,454
Currency Options	86,048	-	46,502	-
Total derivatives	456,768	75,632	246,863	46,454
<b>Total financial assets held at fair value through profit or loss</b>	<b>548,174,591</b>	<b>565,970,107</b>	<b>628,099,869</b>	<b>705,237,077</b>
	<b>IOOF MultiMix Capital Stable Trust</b>		<b>IOOF MultiMix International Shares Trust</b>	
	<b>Year ended</b>		<b>Year ended</b>	
	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Held at fair value through profit or loss</b>				
Unlisted unit trusts	90,891,553	90,516,383	222,765,005	209,264,745
Total held at fair value through profit or loss	90,891,553	90,516,383	222,765,005	209,264,745
<b>Total financial assets held at fair value through profit or loss</b>	<b>90,891,553</b>	<b>90,516,383</b>	<b>222,765,005</b>	<b>209,264,745</b>
<b>Comprising:</b>				
<b>Unlisted unit trusts</b>				
Units in unlisted unit trusts	90,891,553	90,516,383	222,765,005	209,264,745
Units in unlisted property trusts	-	-	-	-
Total unlisted unit trusts	90,891,553	90,516,383	222,765,005	209,264,745
<b>Total financial assets held at fair value through profit or loss</b>	<b>90,891,553</b>	<b>90,516,383</b>	<b>222,765,005</b>	<b>209,264,745</b>

IOOF MULTIMIX INVESTMENT SCHEMES  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020

Note 6: Financial assets held at fair value through profit or loss (continued)

	IOOF MultiMix Diversified Fixed Interest Trust Year ended		IOOF MultiMix Cash Enhanced Trust Year ended	
	30 June 2020 \$	30 June 2019 \$	30 June 2020 \$	30 June 2019 \$
<b>Held at fair value through profit or loss</b>				
Unlisted unit trusts	295,313,950	214,135,086	185,517,279	170,991,672
Total held at fair value through profit or loss	<u>295,313,950</u>	<u>214,135,086</u>	<u>185,517,279</u>	<u>170,991,672</u>
<b>Total financial assets held at fair value through profit or loss</b>	<u>295,313,950</u>	<u>214,135,086</u>	<u>185,517,279</u>	<u>170,991,672</u>
<b>Comprising:</b>				
<b>Unlisted unit trusts</b>				
Units in unlisted unit trusts	295,313,950	214,135,086	185,517,279	170,991,672
Units in unlisted property trusts	-	-	-	-
Total unlisted unit trusts	<u>295,313,950</u>	<u>214,135,086</u>	<u>185,517,279</u>	<u>170,991,672</u>
<b>Total financial assets held at fair value through profit or loss</b>	<u>295,313,950</u>	<u>214,135,086</u>	<u>185,517,279</u>	<u>170,991,672</u>

**IOOF MULTIMIX INVESTMENT SCHEMES  
NOTES TO THE FINANCIAL STATEMENTS  
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**Note 7: Financial Liabilities held at fair value through profit or loss (continued)**

	IOOF MultiMix Balanced Growth Trust Year ended		IOOF MultiMix Growth Trust Year ended	
	30 June 2020	30 June 2019	30 June 2020	30 June 2019
	\$	\$	\$	\$
<b>Held at fair value through profit or loss</b>				
Equity securities sold short	-	-	-	-
Derivatives	280,559	129,507	125,440	49,166
Total held at fair value through profit or loss	<u>280,559</u>	<u>129,507</u>	<u>125,440</u>	<u>49,166</u>
<b>Total financial liabilities held at fair value through profit or loss</b>	<u>280,559</u>	<u>129,507</u>	<u>125,440</u>	<u>49,166</u>
<b>Comprising:</b>				
<b>Derivatives</b>				
Forward foreign currency contracts	-	129,507	-	49,166
Currency Options	280,559	-	125,440	-
Total derivatives	<u>280,559</u>	<u>129,507</u>	<u>125,440</u>	<u>49,166</u>
<b>Total financial liabilities held at fair value through profit or loss</b>	<u>280,559</u>	<u>129,507</u>	<u>125,440</u>	<u>49,166</u>
	IOOF MultiMix Moderate Trust Year ended		IOOF MultiMix Conservative Trust Year ended	
	30 June 2020	30 June 2019	30 June 2020	30 June 2019
	\$	\$	\$	\$
<b>Held at fair value through profit or loss</b>				
Derivatives	71,001	24,102	38,370	14,674
Total held at fair value through profit or loss	<u>71,001</u>	<u>24,102</u>	<u>38,370</u>	<u>14,674</u>
<b>Total financial liabilities held at fair value through profit or loss</b>	<u>71,001</u>	<u>24,102</u>	<u>38,370</u>	<u>14,674</u>
<b>Comprising:</b>				
<b>Derivatives</b>				
Forward foreign currency contracts	-	24,102	-	14,674
Currency Options	71,001	-	38,370	-
Total derivatives	<u>71,001</u>	<u>24,102</u>	<u>38,370</u>	<u>14,674</u>
<b>Total financial liabilities held at fair value through profit or loss</b>	<u>71,001</u>	<u>24,102</u>	<u>38,370</u>	<u>14,674</u>

**IOOF MULTIMIX INVESTMENT SCHEMES  
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**Note 8: Net assets attributable to unitholders**

Under AASB 132 *Financial Instruments: Presentation*, puttable financial instruments meet the definition of a financial liability to be classified as equity where certain strict criteria are met. The Schemes shall classify a financial instrument as an equity instrument from the date when the instrument has all the features and meets the conditions.

The Scheme's distributions are classified as distributions in the Statement of Changes in Equity.

**Movements in number of units and net assets attributable to unitholders during the year were as follows:**

	<b>IOOF MultiMix Balanced Growth Trust</b>				<b>IOOF MultiMix Australian Shares Trust</b>			
	<b>30 June 2020</b>		<b>30 June 2019</b>		<b>30 June 2020</b>		<b>30 June 2019</b>	
	<b>No. of units</b>	<b>\$</b>	<b>No. of units</b>	<b>\$</b>	<b>No. of units</b>	<b>\$</b>	<b>No. of units</b>	<b>\$</b>
Opening balance	1,859,389,376	1,724,708,738	1,711,694,953	1,589,348,474	389,399,852	421,567,252	379,867,764	421,011,413
Applications	273,541,916	260,269,183	385,520,110	360,261,411	96,287,944	105,576,408	68,761,161	76,014,496
Reinvested distributions	5,970,741	5,574,607	7,208,161	6,662,551	152,298	165,814	152,524	167,358
Redemptions	(247,714,542)	(233,970,466)	(245,033,848)	(229,393,876)	(60,871,708)	(66,876,268)	(59,381,597)	(65,180,973)
Distributions paid and payable	-	(113,259,457)	-	(132,900,925)	-	(42,291,863)	-	(48,855,439)
Total comprehensive income	-	34,082,447	-	130,731,103	-	(11,559,798)	-	38,410,397
Closing Balance	<u>1,891,187,491</u>	<u>1,677,405,052</u>	<u>1,859,389,376</u>	<u>1,724,708,738</u>	<u>424,968,386</u>	<u>406,581,545</u>	<u>389,399,852</u>	<u>421,567,252</u>

  

	<b>IOOF MultiMix Growth Trust</b>				<b>IOOF MultiMix Moderate Trust</b>			
	<b>30 June 2020</b>		<b>30 June 2019</b>		<b>30 June 2020</b>		<b>30 June 2019</b>	
	<b>No. of units</b>	<b>\$</b>	<b>No. of units</b>	<b>\$</b>	<b>No. of units</b>	<b>\$</b>	<b>No. of units</b>	<b>\$</b>
Opening balance	683,078,478	607,714,089	627,762,502	564,508,268	553,097,508	563,982,571	501,200,485	507,020,385
Applications	115,042,069	105,388,351	154,178,354	139,925,719	89,871,837	93,226,200	123,503,831	126,664,079
Reinvested distributions	3,914,067	3,504,349	4,062,627	3,634,766	2,964,732	3,038,886	2,583,324	2,593,150
Redemptions	(112,291,139)	(101,942,001)	(102,925,005)	(92,685,103)	(82,327,463)	(84,804,645)	(74,190,132)	(75,528,393)
Distributions paid and payable	-	(40,752,127)	-	(54,015,546)	-	(28,889,956)	-	(32,820,845)
Total comprehensive income	-	7,592,022	-	46,345,985	-	6,695,282	-	36,054,195
Closing Balance	<u>689,743,475</u>	<u>581,504,683</u>	<u>683,078,478</u>	<u>607,714,089</u>	<u>563,606,614</u>	<u>553,248,338</u>	<u>553,097,508</u>	<u>563,982,571</u>

**IOOF MULTIMIX INVESTMENT SCHEMES  
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**Note 8: Net assets attributable to unitholders (continued)**

Movements in number of units and net assets attributable to unitholders during the year were as follows:

	IOOF MultiMix Conservative Trust				IOOF MultiMix Capital Stable Trust			
	30 June 2020		30 June 2019		30 June 2020		30 June 2019	
	No. of units	\$	No. of units	\$	No. of units	\$	No. of units	\$
Opening balance	731,751,869	701,036,895	758,341,479	720,297,963	89,261,997	90,389,224	92,049,811	91,915,366
Applications	79,166,768	76,869,469	91,818,367	87,836,662	24,375,514	24,952,604	14,723,640	14,875,544
Reinvested distributions	4,833,271	4,642,567	5,939,253	5,616,222	24,390	24,717	5,117	5,070
Redemptions	(140,893,854)	(136,493,627)	(124,347,230)	(119,032,420)	(21,742,489)	(22,124,237)	(17,516,571)	(17,655,878)
Distributions paid and payable	-	(32,020,323)	-	(34,820,047)	-	(3,901,722)	-	(3,889,922)
Total comprehensive income	-	15,973,087	-	41,138,515	-	2,233,212	-	5,139,044
Closing Balance	674,858,054	630,008,068	731,751,869	701,036,895	91,919,412	91,573,798	89,261,997	90,389,224

	IOOF MultiMix International Shares Trust				IOOF MultiMix Diversified Fixed Interest Trust			
	30 June 2020		30 June 2019		30 June 2020		30 June 2019	
	No. of units	\$	No. of units	\$	No. of units	\$	No. of units	\$
Opening balance	246,693,578	210,654,944	202,344,043	172,951,990	223,232,562	215,371,197	198,664,697	187,060,898
Applications	56,712,612	49,865,815	79,234,873	69,121,802	138,367,839	135,446,143	64,455,186	61,287,321
Reinvested distributions	81,896	70,125	219,082	187,005	53,105	51,347	49,369	46,584
Redemptions	(34,158,340)	(30,200,735)	(35,104,420)	(31,051,117)	(48,160,452)	(47,003,758)	(39,936,690)	(37,938,195)
Distributions paid and payable	-	(13,287,305)	-	(16,861,519)	-	(19,422,344)	-	(8,869,885)
Total comprehensive income	-	9,716,508	-	16,306,783	-	12,408,537	-	13,784,474
Closing Balance	269,329,746	226,819,352	246,693,578	210,654,944	313,493,054	296,851,122	223,232,562	215,371,197

	IOOF MultiMix Cash Enhanced Trust			
	30 June 2020		30 June 2019	
	No. of units	\$	No. of units	\$
Opening balance	171,678,914	172,044,358	145,428,895	145,202,306
Applications	72,848,134	73,063,752	65,899,544	66,071,821
Reinvested distributions	3,143	3,147	9,546	9,533
Redemptions	(58,727,083)	(58,869,679)	(39,659,071)	(39,782,576)
Distributions paid and payable	-	(2,023,127)	-	(2,953,528)
Total Comprehensive Income	-	2,487,275	-	3,496,802
Closing Balance	185,803,108	186,705,726	171,678,914	172,044,358



**IOOF MULTIMIX INVESTMENT SCHEMES  
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**Note 8: Net assets attributable to unitholders (continued)**

As stipulated within the Schemes' Constitutions, each unit represents a right to an individual share in the Schemes and does not extend to a right to the underlying assets of the Schemes. There are no separate classes of units and each unit has the same rights attached to it as all other units of the Schemes. Units are issued and redeemed at the unitholder's option at prices based on the value of the Schemes' net assets at the time of issue/redemption less transaction costs.

**Capital risk management**

The Schemes manage their net assets attributable to unitholders (including distribution payable) as capital. The amount of net assets attributable to unitholders can change significantly on a daily basis as the Scheme is subject to daily applications and redemptions at the discretion of unitholders.

The Schemes monitor the level of daily applications and redemptions relative to the liquid assets in the Schemes. During the year, the Schemes' strategy, which was unchanged from last year, was to ensure that there was no significant exposure to illiquid or thinly traded financial instruments.

**IOOF MULTIMIX INVESTMENT SCHEMES  
NOTES TO THE FINANCIAL STATEMENTS  
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**Note 9: Distributions paid and payable**

The distributions paid and payable during the year were as follows:

	IOOF MultiMix Balanced Growth Trust				IOOF MultiMix Australian Shares Trust			
	Year ended		Year ended		Year ended		Year ended	
	30 June 2020	30 June 2020	30 June 2019	30 June 2019	30 June 2020	30 June 2020	30 June 2019	30 June 2019
	\$	CPU	\$	CPU	\$	CPU	\$	CPU
31 December paid	19,810,001	1.03	17,931,719	0.95	4,439,971	1.07	4,411,096	1.09
30 June final payable	93,449,456	4.94	114,969,206	6.18	37,851,892	8.91	44,444,343	11.41
	<u>113,259,457</u>	<u>5.97</u>	<u>132,900,925</u>	<u>7.13</u>	<u>42,291,863</u>	<u>9.98</u>	<u>48,855,439</u>	<u>12.50</u>
	IOOF MultiMix Growth Trust				IOOF MultiMix Moderate Trust			
	Year ended		Year ended		Year ended		Year ended	
	30 June 2020	30 June 2020	30 June 2019	30 June 2019	30 June 2020	30 June 2020	30 June 2019	30 June 2019
	\$	CPU	\$	CPU	\$	CPU	\$	CPU
31 December paid	6,734,337	0.95	5,058,505	0.73	6,016,895	1.05	6,993,542	1.34
30 June final payable	34,017,790	4.93	48,957,041	7.17	22,873,061	4.06	25,827,303	4.67
	<u>40,752,127</u>	<u>5.88</u>	<u>54,015,546</u>	<u>7.90</u>	<u>28,889,956</u>	<u>5.11</u>	<u>32,820,845</u>	<u>6.01</u>
	IOOF MultiMix Conservative Trust				IOOF MultiMix Capital Stable Trust			
	Year ended		Year ended		Year ended		Year ended	
	30 June 2020	30 June 2020	30 June 2019	30 June 2019	30 June 2020	30 June 2020	30 June 2019	30 June 2019
	\$	CPU	\$	CPU	\$	CPU	\$	CPU
31 December paid	6,588,216	0.93	9,672,238	1.28	901,845	0.96	1,338,034	1.48
30 June final payable	25,432,107	3.77	25,147,809	3.44	2,999,877	3.26	2,551,888	2.86
	<u>32,020,323</u>	<u>4.70</u>	<u>34,820,047</u>	<u>4.72</u>	<u>3,901,722</u>	<u>4.22</u>	<u>3,889,922</u>	<u>4.34</u>
	IOOF MultiMix International Shares Trust							
	Year ended		Year ended					
	30 June 2020	30 June 2020	30 June 2019	30 June 2019				
	\$	CPU	\$	CPU				
31 December paid	924,065	0.35	871,463	0.35				
30 June final payable	12,363,240	4.59	15,990,056	6.48				
	<u>13,287,305</u>	<u>4.94</u>	<u>16,861,519</u>	<u>6.83</u>				

**IOOF MULTIMIX INVESTMENT SCHEMES  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

**Note 9: Distributions paid and payable**

The distributions paid and payable during the year were as follows:

	<b>IOOF MultiMix Diversified Fixed Interest Trust</b>				<b>IOOF MultiMix Cash Enhanced Trust</b>			
	<b>Year ended</b>		<b>Year ended</b>		<b>Year ended</b>		<b>Year ended</b>	
	<b>30 June 2020</b>	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2019</b>
	<b>\$</b>	<b>CPU</b>	<b>\$</b>	<b>CPU</b>	<b>\$</b>	<b>CPU</b>	<b>\$</b>	<b>CPU</b>
30 September paid	1,418,124	0.59	1,427,911	0.69	687,749	0.40	886,648	0.58
31 December paid	945,995	0.34	1,483,929	0.70	586,673	0.31	764,139	0.46
31 March paid	313,041	0.10	1,442,633	0.67	350,484	0.19	828,545	0.48
30 June final payable	16,745,184	5.34	4,515,412	2.02	398,221	0.21	474,196	0.28
	<u>19,422,344</u>	<u>6.37</u>	<u>8,869,885</u>	<u>4.08</u>	<u>2,023,127</u>	<u>1.11</u>	<u>2,953,528</u>	<u>1.80</u>

**IOOF MULTIMIX INVESTMENT SCHEMES  
NOTES TO THE FINANCIAL STATEMENTS  
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**Note 10: Derivative financial instruments**

In the normal course of business, the Schemes may enter into transactions in various derivative financial instruments. A derivative is a financial instrument or other contract which is settled at a future date and whose value changes in response to the change in a specified interest rate, financial instrument price, commodity price, foreign exchange rate, index of prices or rates, credit rating or credit index or other variables.

Derivative financial instruments require no initial net investment or an initial net investment that is smaller than would be required for other types of contracts that would be expected to have similar responses to changes in market factors.

Derivative transactions include a wide assortment of instruments, such as forwards, futures, interest rate swaps and options. Derivatives are considered to be part of the investment process. Derivatives are not managed in isolation. Consequently, the use of derivatives is multifaceted and includes:

- a substitution for trading of physical securities; and
- adjusting asset exposures within the parameters set in the investment strategy, and adjusting the duration of fixed interest portfolios or the weighted average maturity of cash portfolios.

While derivatives are used for trading purposes, they are not used to gear (leverage) a portfolio. Gearing a portfolio occurs if the level of exposure to the markets exceeds the underlying value of the Schemes.

The Schemes' derivative financial instruments at year-end are detailed below:

	<b>IOOF MultiMix Balanced Growth Trust</b>					
	<b>30 June 2020</b>			<b>30 June 2019</b>		
	<b>Contract/ notional value</b>	<b>Fair Value</b>		<b>Contract/ notional value</b>	<b>Fair Value</b>	
<b>\$</b>	<b>Assets</b>	<b>Liabilities</b>	<b>\$</b>	<b>Assets</b>	<b>Liabilities</b>	
Forward foreign currency contracts	1,454,593	1,454,593	-	191,664	321,171	(129,507)
Currency Options	59,459	340,018	(280,559)	-	-	-
<b>Total derivative instruments</b>	<b>1,514,052</b>	<b>1,794,611</b>	<b>(280,559)</b>	<b>191,664</b>	<b>321,171</b>	<b>(129,507)</b>

	<b>IOOF MultiMix Growth Trust</b>					
	<b>30 June 2020</b>			<b>30 June 2019</b>		
	<b>Contract/ notional value</b>	<b>Fair Value</b>		<b>Contract/ notional value</b>	<b>Fair Value</b>	
<b>\$</b>	<b>Assets</b>	<b>Liabilities</b>	<b>\$</b>	<b>Assets</b>	<b>Liabilities</b>	
Forward foreign currency contracts	640,287	640,287	-	92,747	141,913	(49,166)
Currency Options	26,584	152,024	(125,440)	-	-	-
<b>Total derivative instruments</b>	<b>666,871</b>	<b>792,311</b>	<b>(125,440)</b>	<b>92,747</b>	<b>141,913</b>	<b>(49,166)</b>

**IOOF MULTIMIX INVESTMENT SCHEMES  
NOTES TO THE FINANCIAL STATEMENTS  
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**Note 10: Derivative financial instruments (continued)**

	<b>IOOF MultiMix Moderate Trust</b>					
	<b>30 June 2020</b>			<b>30 June 2019</b>		
	<b>Contract/ notional value</b>	<b>Fair Value</b>		<b>Contract/ notional value</b>	<b>Fair Value</b>	
	<b>\$</b>	<b>Assets</b>	<b>Liabilities</b>	<b>\$</b>	<b>Assets</b>	<b>Liabilities</b>
Forward foreign currency contracts	370,720	370,720	-	51,530	75,632	(24,102)
Currency Options	15,047	86,048	(71,001)	-	-	-
<b>Total derivative instruments</b>	<b>385,767</b>	<b>456,768</b>	<b>(71,001)</b>	<b>51,530</b>	<b>75,632</b>	<b>(24,102)</b>

	<b>IOOF MultiMix Conservative Trust</b>					
	<b>30 June 2020</b>			<b>30 June 2019</b>		
	<b>Contract/ notional value</b>	<b>Fair Value</b>		<b>Contract/ notional value</b>	<b>Fair Value</b>	
	<b>\$</b>	<b>Assets</b>	<b>Liabilities</b>	<b>\$</b>	<b>Assets</b>	<b>Liabilities</b>
Forward foreign currency contracts	200,361	200,361	-	31,780	46,454	(14,674)
Currency Options	8,132	46,502	(38,370)	-	-	-
<b>Total derivative instruments</b>	<b>208,493</b>	<b>246,863</b>	<b>(38,370)</b>	<b>31,780</b>	<b>46,454</b>	<b>(14,674)</b>

**Note 11: Financial Instruments**

**Carrying amount versus fair values**

The fair value of financial assets and financial liabilities approximates their carrying amounts in the Statement of Financial Position.

**Fair value hierarchy**

The Schemes' accounting policy on fair value measurements is discussed in Note 2.

The Schemes measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities that the Schemes can access at measurement date.
- Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3: inputs not based on observable data and the unobservable inputs have a significant effect on the instruments valuation.

**IOOF MULTIMIX INVESTMENT SCHEMES  
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**Note 11: Financial Instruments (continued)**

**IOOF MultiMix Balanced Growth Trust**

	30 June 2020				30 June 2019			
	Level 1 \$	Level 2 \$	Level 3 \$	Total \$	Level 1 \$	Level 2 \$	Level 3 \$	Total \$
<b>Financial assets held at fair value through profit or loss</b>								
Units in unlisted unit trusts	-	1,656,112,271	-	1,656,112,271	-	1,748,199,220	-	1,748,199,220
Forward foreign currency contracts	-	1,454,593	-	1,454,593	-	321,171	-	321,171
Currency Options	-	340,018	-	340,018	-	-	-	-
	-	1,657,906,882	-	1,657,906,882	-	1,748,520,391	-	1,748,520,391
<b>Financial liabilities held at fair value through profit or loss</b>								
Forward foreign currency contracts	-	-	-	-	-	129,507	-	129,507
Currency Options	-	280,559	-	280,559	-	-	-	-
	-	280,559	-	280,559	-	129,507	-	129,507

**IOOF MultiMix Australian Shares Trust**

	30 June 2020				30 June 2019			
	Level 1 \$	Level 2 \$	Level 3 \$	Total \$	Level 1 \$	Level 2 \$	Level 3 \$	Total \$
<b>Financial assets held at fair value through profit or loss</b>								
Units in unlisted unit trusts	-	404,184,795	-	404,184,795	-	436,584,583	-	436,584,583
	-	404,184,795	-	404,184,795	-	436,584,583	-	436,584,583

**IOOF MultiMix Growth Trust**

	30 June 2020				30 June 2019			
	Level 1 \$	Level 2 \$	Level 3 \$	Total \$	Level 1 \$	Level 2 \$	Level 3 \$	Total \$
<b>Financial assets held at fair value through profit or loss</b>								
Units in unlisted unit trusts	-	571,601,817	-	571,601,817	-	617,964,039	-	617,964,039
Forward foreign currency contracts	-	640,287	-	640,287	-	141,913	-	141,913
Currency Options	-	152,024	-	152,024	-	-	-	-
	-	572,394,128	-	572,394,128	-	618,105,952	-	618,105,952
<b>Financial liabilities held at fair value through profit or loss</b>								
Forward foreign currency contracts	-	-	-	-	-	49,166	-	49,166
Currency Options	-	125,440	-	125,440	-	-	-	-
	-	125,440	-	125,440	-	49,166	-	49,166

**IOOF MULTIMIX INVESTMENT SCHEMES  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

**Note 11: Financial Instruments (continued)**

**IOOF MultiMix Moderate Trust**

	30 June 2020				30 June 2019			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Financial assets held at fair value through profit or loss</b>								
Units in unlisted unit trusts	-	547,717,823	-	547,717,823	-	565,894,475	-	565,894,475
Forward foreign currency contracts	-	370,720	-	370,720	-	75,632	-	75,632
Currency Options	-	86,048	-	86,048	-	-	-	-
	-	548,174,591	-	548,174,591	-	565,970,107	-	565,970,107
<b>Financial liabilities held at fair value through profit or loss</b>								
Forward foreign currency contracts	-	-	-	-	-	24,102	-	24,102
Currency Options	-	71,001	-	71,001	-	-	-	-
	-	71,001	-	71,001	-	24,102	-	24,102

**IOOF MultiMix Conservative Trust**

	30 June 2020				30 June 2019			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Financial assets held at fair value through profit or loss</b>								
Units in unlisted unit trusts	-	627,853,006	-	627,853,006	-	705,190,623	-	705,190,623
Forward foreign currency contracts	-	200,361	-	200,361	-	46,454	-	46,454
Currency Options	-	46,502	-	46,502	-	-	-	-
	-	628,099,869	-	628,099,869	-	705,237,077	-	705,237,077
<b>Financial liabilities held at fair value through profit or loss</b>								
Forward foreign currency contracts	-	-	-	-	-	14,674	-	14,674
Currency Options	-	38,370	-	38,370	-	-	-	-
	-	38,370	-	38,370	-	14,674	-	14,674

**IOOF MultiMix Capital Stable Trust**

	30 June 2020				30 June 2019			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Financial assets held at fair value through profit or loss</b>								
Units in unlisted unit trusts	-	90,891,553	-	90,891,553	-	90,516,383	-	90,516,383
	-	90,891,553	-	90,891,553	-	90,516,383	-	90,516,383

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**Note 11: Financial Instruments (continued)**

**IOOF MultiMix International Shares Trust**

	30 June 2020				30 June 2019			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Financial assets held at fair value through profit or loss</b>								
Units in unlisted unit trusts	-	222,765,005	-	222,765,005	-	209,264,745	-	209,264,745
	-	222,765,005	-	222,765,005	-	209,264,745	-	209,264,745

**IOOF MultiMix Diversified Fixed Interest Trust**

	30 June 2020				30 June 2019			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Financial assets held at fair value through profit or loss</b>								
Units in unlisted unit trusts	-	295,313,950	-	295,313,950	-	214,135,086	-	214,135,086
	-	295,313,950	-	295,313,950	-	214,135,086	-	214,135,086

**IOOF MultiMix Cash Enhanced Trust**

	30 June 2020				30 June 2019			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Financial assets held at fair value through profit or loss</b>								
Units in unlisted unit trusts	-	185,517,279	-	185,517,279	-	170,991,672	-	170,991,672
	-	185,517,279	-	185,517,279	-	170,991,672	-	170,991,672

The valuation of unlisted unit trusts included in Level 2 is based on the daily net asset value of the managed investment schemes provided by the investment manager.

The Schemes recognise transfers between levels of the fair value hierarchy as of the end of the reporting period during which the transfer has occurred. There were no transfers between Levels of the fair value hierarchy during the year ended 30 June 2020 and 30 June 2019.



**IOOF MULTIMIX INVESTMENT SCHEMES  
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**Note 12: Financial risk management**

**Strategy in using financial instruments**

The Scheme is exposed to a variety of financial risks: credit risk, liquidity risk and market risk (including price risk, foreign exchange risk and interest rate risk) arising from the financial instruments it holds.

As a result of the economic downturn and more specifically COVID-19, the Scheme increased its overall risk management practices. The Scheme incorporated a greater focus on asset allocation and increased its monitoring of liquidity. This was achieved via expanded supervision and reporting of member/unit holder redemptions to avoid any significant volatility in cashflows.

The Schemes' overall risk management program focuses on ensuring compliance with the Schemes' governing documents and seeks to maximise the returns derived for the level of risk to which the Schemes are exposed. As part of their risk management strategy, the Schemes may also utilise a range of derivative financial instruments to manage certain risk exposures.

The Responsible Entity via the Investment Manager assesses the risk profile before entering into economic hedge transactions. The effectiveness of all hedge relationships is monitored by the Investment Manager (based on economic consideration rather than IFRS hedge accounting conditions) on a daily basis.

More details about risk management policies employed by the Schemes to manage financial risks are discussed below.

**Credit risk**

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Schemes, resulting in a financial loss to the Schemes.

The Schemes are exposed to concentrations of risk when a number of financial instruments or contracts are entered into with the same counterparty, or where a number of counterparties are engaged in similar business activities, or activities in the same geographic region, or have similar economic features that would cause their ability to meet contractual obligations to be similarly affected by changes in economic, political or other conditions.

Concentrations of credit risk are minimised primarily by:

- ensuring counterparties, together with the respective credit limits, are approved; and
- ensuring that transactions are undertaken with a large number of counterparties (either directly or indirectly).

The Schemes' Responsible Entity via the Investment Manager also manages credit risk by ensuring that a diversified portfolio of securities is held and that the Schemes do not invest in securities that are considered to be rated sub investment grade by a recognised rating agency.

The Schemes had no significant concentrations of credit risk exposure to counterparties at 30 June 2020 and 30 June 2019.

As at 30 June 2020 and 30 June 2019, there are no financial assets that are past due or impaired, or would otherwise be past due or impaired except for the terms having been renegotiated.

Credit risk is not considered to be significant to the Schemes except in relation to investments in debt securities. The Schemes do not have any investments in debt securities at 30 June 2020 and 30 June 2019.

In accordance with the Schemes' policy, the Responsible Entity via the Investment Manager monitors the Schemes' credit position on a continuous basis.

**IOOF MULTIMIX INVESTMENT SCHEMES  
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**Note 12: Financial risk management (continued)**

**Liquidity and cash flow risk**

Liquidity risk is the risk that the Schemes will encounter difficulty in meeting obligations arising from its financial liabilities that are settled by delivering cash or another financial asset, or that such obligations will have to be settled in a manner disadvantageous to the Schemes. Cash flow risk is the risk that the future cash flows derived from holding financial instruments will fluctuate.

The risk management guidelines adopted are designed to minimise liquidity and cash flow risk through:

- ensuring that there is no significant exposure to illiquid or thinly traded financial instruments; and
- applying limits to ensure there is no concentration of liquidity risk to a particular counterparty or market;

In accordance with the Schemes' policy, the Responsible Entity via the Investment Manager monitors the Schemes' liquidity position on a continuous basis.

Financial liabilities of the Schemes comprise distributions payable, other payables, and net assets attributable to unitholders. Distributions payable and other payables have no contractual maturities but are typically settled within 30 days. Net assets attributable to unitholders are payable on demand.

The table below analyses the Scheme's financial liabilities into relevant maturity groupings based on the remaining period to the contractual maturity date. The amounts in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

	<b>IOOF MultiMix Balanced Growth Trust</b>							
	<b>30 June 2020</b>				<b>30 June 2019</b>			
	<b>Less than 1 month</b>	<b>1-6 months</b>	<b>6-12 months</b>	<b>more than 12 months</b>	<b>Less than 1 month</b>	<b>1-6 months</b>	<b>6-12 months</b>	<b>more than 12 months</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Non-derivative liabilities</b>								
Distributions payable	93,449,456	-	-	-	114,969,206	-	-	-
Other payables	3,390,518	-	-	-	4,631,271	-	-	-
Net assets attributable to unitholders	1,677,405,052	-	-	-	1,724,708,738	-	-	-
<b>Derivative financial liabilities</b>								
Contractual cashflows	-	280,559	-	-	-	129,507	-	-
	<u>1,774,245,026</u>	<u>280,559</u>	<u>-</u>	<u>-</u>	<u>1,844,309,215</u>	<u>129,507</u>	<u>-</u>	<u>-</u>
	<b>IOOF MultiMix Australian Shares Trust</b>							
	<b>30 June 2020</b>				<b>30 June 2019</b>			
	<b>Less than 1 month</b>	<b>1-6 months</b>	<b>6-12 months</b>	<b>more than 12 months</b>	<b>Less than 1 month</b>	<b>1-6 months</b>	<b>6-12 months</b>	<b>more than 12 months</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Non-derivative liabilities</b>								
Distribution payable	37,851,892	-	-	-	44,444,343	-	-	-
Other payables	743,595	-	-	-	2,363,647	-	-	-
Net assets attributable to unitholders	406,581,545	-	-	-	421,567,252	-	-	-
<b>Derivative financial liabilities</b>								
Contractual cashflows	-	-	-	-	-	-	-	-
	<u>445,177,032</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>468,375,242</u>	<u>-</u>	<u>-</u>	<u>-</u>

IOOF MULTIMIX INVESTMENT SCHEMES  
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Note 12: Financial risk management (continued)

	IOOF MultiMix Growth Trust							
	30 June 2020				30 June 2019			
	Less than 1 month \$	1-6 months \$	6-12 months \$	more than 12 months \$	Less than 1 month \$	1-6 months \$	6-12 months \$	more than 12 months \$
<b>Non-derivative liabilities</b>								
Distributions payable	34,017,790	-	-	-	48,957,041	-	-	-
Other payables	1,084,346	-	-	-	1,933,340	-	-	-
Net assets attributable to unitholders	581,504,683	-	-	-	607,714,089	-	-	-
<b>Derivative financial liabilities</b>	-	125,440	-	-	-	49,166	-	-
Contractual cashflows	616,606,819	125,440	-	-	658,604,470	49,166	-	-
	IOOF MultiMix Moderate Trust							
	30 June 2020				30 June 2019			
	Less than 1 month \$	1-6 months \$	6-12 months \$	more than 12 months \$	Less than 1 month \$	1-6 months \$	6-12 months \$	more than 12 months \$
<b>Non-derivative liabilities</b>								
Distribution payable	22,873,061	-	-	-	25,827,303	-	-	-
Other payables	1,610,659	-	-	-	1,674,638	-	-	-
Net assets attributable to unitholders	553,248,338	-	-	-	563,982,571	-	-	-
<b>Derivative financial liabilities</b>	-	71,001	-	-	-	24,102	-	-
Contractual cashflows	577,732,058	71,001	-	-	591,484,512	24,102	-	-
	IOOF MultiMix Conservative Trust							
	30 June 2020				30 June 2019			
	Less than 1 month \$	1-6 months \$	6-12 months \$	more than 12 months \$	Less than 1 month \$	1-6 months \$	6-12 months \$	more than 12 months \$
<b>Non-derivative liabilities</b>								
Distribution payable	25,432,107	-	-	-	25,147,809	-	-	-
Other payables	1,324,640	-	-	-	2,833,555	-	-	-
Net assets attributable to unitholders	630,008,068	-	-	-	701,036,895	-	-	-
<b>Derivative financial liabilities</b>	-	38,370	-	-	-	14,674	-	-
Contractual cashflows	656,764,815	38,370	-	-	729,018,259	14,674	-	-

IOOF MULTIMIX INVESTMENT SCHEMES  
NOTES TO THE FINANCIAL STATEMENTS  
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Note 12: Financial risk management (continued)

	IOOF MultiMix Capital Stable Trust							
	30 June 2020				30 June 2019			
	Less than 1 month \$	1-6 months \$	6-12 months \$	more than 12 months \$	Less than 1 month \$	1-6 months \$	6-12 months \$	more than 12 months \$
<b>Non-derivative liabilities</b>								
Distributions payable	2,999,877	-	-	-	2,551,888	-	-	-
Other payables	110,263	-	-	-	162,908	-	-	-
Net assets attributable to unitholders	91,573,798	-	-	-	90,389,224	-	-	-
<b>Derivative financial liabilities</b>	-	-	-	-	-	-	-	-
Contractual cashflows	94,683,938	-	-	-	93,104,020	-	-	-
	IOOF MultiMix International Shares Trust							
	30 June 2020				30 June 2019			
	Less than 1 month \$	1-6 months \$	6-12 months \$	more than 12 months \$	Less than 1 month \$	1-6 months \$	6-12 months \$	more than 12 months \$
<b>Non-derivative liabilities</b>								
Distribution payable	12,363,240	-	-	-	15,990,056	-	-	-
Other payables	545,165	-	-	-	483,087	-	-	-
Net assets attributable to unitholders	226,819,352	-	-	-	210,654,944	-	-	-
<b>Derivative financial liabilities</b>	-	-	-	-	-	-	-	-
Contractual cashflows	239,727,757	-	-	-	227,128,087	-	-	-
	IOOF MultiMix Diversified Fixed Interest Trust							
	30 June 2020				30 June 2019			
	Less than 1 month \$	1-6 months \$	6-12 months \$	more than 12 months \$	Less than 1 month \$	1-6 months \$	6-12 months \$	more than 12 months \$
<b>Non-derivative liabilities</b>								
Distribution payable	16,745,184	-	-	-	4,515,412	-	-	-
Other payables	753,770	-	-	-	554,597	-	-	-
Net assets attributable to unitholders	296,851,122	-	-	-	215,371,197	-	-	-
<b>Derivative financial liabilities</b>	-	-	-	-	-	-	-	-
Contractual cashflows	314,350,076	-	-	-	220,441,206	-	-	-

**IOOF MULTIMIX INVESTMENT SCHEMES  
NOTES TO THE FINANCIAL STATEMENTS  
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**Note 12: Financial risk management (continued)**

	IOOF MultiMix Cash Enhanced Trust							
	30 June 2020				30 June 2019			
	Less than 1 month \$	1-6 months \$	6-12 months \$	more than 12 months \$	Less than 1 month \$	1-6 months \$	6-12 months \$	more than 12 months \$
<b>Non-derivative liabilities</b>								
Distribution payable	398,221	-	-	-	474,196	-	-	-
Other payables	435,559	-	-	-	386,221	-	-	-
Net assets attributable to unitholders	186,705,726	-	-	-	172,044,358	-	-	-
<b>Derivative financial liabilities</b>								
Contractual cashflows	187,539,506	-	-	-	172,904,775	-	-	-

**Market risk**

Market risk is the risk that the changes in market prices such as foreign exchange rates, interest rates, equity prices and credit spreads will affect the Schemes' income or the fair value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

The Schemes' Responsible Entity via the Investment Manager aims to reduce market risk through analysis of the economic cycle and broad research of companies and markets, which may impact the Schemes' investments. In addition, the Responsible Entity, within asset allocation ranges, reduces exposure to sectors they perceive to be overvalued in favour of sectors which they believe have the prospect of better relative returns.

In accordance with the Schemes' policy, the Responsible Entity via the Investment Manager monitors the Schemes' market risk on a continuous basis.

The effect on the net assets attributable to unitholders and profit or loss due to a reasonably possible change in market factors, as represented by the market index, with all other variables held constant, is indicated in the table below

**IOOF MULTIMIX INVESTMENT SCHEMES  
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**Note 12: Financial risk management (continued)**

Except as disclosed in Note 5, the Scheme had no significant concentration of market risk exposure to counterparties at 30 June 2020 and 30 June 2019.

		<b>IOOF MultiMix Balanced Growth Trust</b>							
		<b>30 June 2020</b>				<b>30 June 2019</b>			
		<b>Change in price</b>		<b>Effect on net assets attributable to</b>		<b>Change in price</b>		<b>Effect on net assets attributable to</b>	
		<b>Increase</b>	<b>Decrease</b>	<b>Increase</b>	<b>Decrease</b>	<b>Increase</b>	<b>Decrease</b>	<b>Increase</b>	<b>Decrease</b>
<b>Market Index</b>		<b>%</b>	<b>%</b>	<b>\$</b>	<b>\$</b>	<b>%</b>	<b>%</b>	<b>\$</b>	<b>\$</b>
Composite		18	(8)	305,003,243	(137,582,985)	18	(8)	314,710,359	(139,871,271)

		<b>IOOF MultiMix Australian Shares Trust</b>							
		<b>30 June 2020</b>				<b>30 June 2019</b>			
		<b>Change in price</b>		<b>Effect on net assets attributable to</b>		<b>Change in price</b>		<b>Effect on net assets attributable to</b>	
		<b>Increase</b>	<b>Decrease</b>	<b>Increase</b>	<b>Decrease</b>	<b>Increase</b>	<b>Decrease</b>	<b>Increase</b>	<b>Decrease</b>
<b>Market Index</b>		<b>%</b>	<b>%</b>	<b>\$</b>	<b>\$</b>	<b>%</b>	<b>%</b>	<b>\$</b>	<b>\$</b>
S&P/ASX 300 Accum Index		26	(13)	103,875,492	(51,331,469)	25	(11)	109,146,146	(48,024,304)

		<b>IOOF MultiMix Growth Trust</b>							
		<b>30 June 2020</b>				<b>30 June 2019</b>			
		<b>Change in price</b>		<b>Effect on net assets attributable to</b>		<b>Change in price</b>		<b>Effect on net assets attributable to</b>	
		<b>Increase</b>	<b>Decrease</b>	<b>Increase</b>	<b>Decrease</b>	<b>Increase</b>	<b>Decrease</b>	<b>Increase</b>	<b>Decrease</b>
<b>Market Index</b>		<b>%</b>	<b>%</b>	<b>\$</b>	<b>\$</b>	<b>%</b>	<b>%</b>	<b>\$</b>	<b>\$</b>
Composite		21	(10)	121,893,230	(58,371,406)	22	(9)	135,972,493	(55,625,111)

		<b>IOOF MultiMix Moderate Trust</b>							
		<b>30 June 2020</b>				<b>30 June 2019</b>			
		<b>Change in price</b>		<b>Effect on net assets attributable to</b>		<b>Change in price</b>		<b>Effect on net assets attributable to</b>	
		<b>Increase</b>	<b>Decrease</b>	<b>Increase</b>	<b>Decrease</b>	<b>Increase</b>	<b>Decrease</b>	<b>Increase</b>	<b>Decrease</b>
<b>Market Index</b>		<b>%</b>	<b>%</b>	<b>\$</b>	<b>\$</b>	<b>%</b>	<b>%</b>	<b>\$</b>	<b>\$</b>
Composite		15	(6)	83,859,849	(35,078,630)	15	(6)	84,891,901	(33,956,760)

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Note 12: Financial risk management (continued)

		IOOF MultiMix Conservative Trust				IOOF MultiMix Capital Stable Trust			
		30 June 2020		30 June 2019		30 June 2020		30 June 2019	
		Change in price		Effect on net assets attributable to		Change in price		Effect on net assets attributable to	
		Increase	Decrease	unitholders and profit or loss	Decrease	Increase	Decrease	unitholders and profit or loss	Decrease
		%	%	Increase	Decrease	%	%	Increase	Decrease
				\$	\$			\$	\$
<b>Market Index</b>									
Composite		10	(4)	64,062,273	(23,238,275)	10	(4)	70,519,062	(28,207,625)
		IOOF MultiMix International Shares Trust				IOOF MultiMix Diversified Fixed Interest Trust			
		30 June 2020		30 June 2019		30 June 2020		30 June 2019	
		Change in price		Effect on net assets attributable to		Change in price		Effect on net assets attributable to	
		Increase	Decrease	unitholders and profit or loss	Decrease	Increase	Decrease	unitholders and profit or loss	Decrease
		%	%	Increase	Decrease	%	%	Increase	Decrease
				\$	\$			\$	\$
<b>Market Index</b>									
MSCI All Country World ex Australia Index (\$A)		21	(10)	46,112,356	(22,722,031)	24	(9)	50,223,539	(18,833,827)
		30 June 2020		30 June 2019		30 June 2020		30 June 2019	
		Change in price		Effect on net assets attributable to		Change in price		Effect on net assets attributable to	
		Increase	Decrease	unitholders and profit or loss	Decrease	Increase	Decrease	unitholders and profit or loss	Decrease
		%	%	Increase	Decrease	%	%	Increase	Decrease
				\$	\$			\$	\$
<b>Market Index</b>									
Average of of Bloomberg AusBond Composite Bond Index and Bloomberg Barclays		6	(0)	16,537,581	(1,181,256)	3	(4)	6,424,053	(8,565,403)

**IOOF MULTIMIX INVESTMENT SCHEMES  
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**Note 12: Financial risk management (continued)**

	<b>IOOF MultiMix Cash Enhanced Trust</b>							
	<b>30 June 2020</b>				<b>30 June 2019</b>			
	<b>Change in price</b>		<b>Effect on net assets</b>		<b>Change in price</b>		<b>Effect on net assets attributable</b>	
	<b>Increase</b>	<b>Decrease</b>	<b>attributable to unitholders</b>	<b>Decrease</b>	<b>Increase</b>	<b>Decrease</b>	<b>to unitholders and profit or loss</b>	<b>Decrease</b>
<b>%</b>	<b>%</b>	<b>Increase</b>	<b>Decrease</b>	<b>Increase</b>	<b>%</b>	<b>%</b>	<b>Increase</b>	<b>Decrease</b>
		<b>\$</b>	<b>\$</b>	<b>\$</b>			<b>\$</b>	<b>\$</b>
<b>Market Index</b>								
Bloomberg AusBond Bank Bill Index	2	(1)	2,968,276	(1,669,656)	3	2	5,129,750	(3,419,833)

**Interest rate risk**

Interest rate risk is the risk that the fair value or future cash flows of the Schemes' financial instruments will fluctuate as a result of changes in market interest rates.

The Responsible Entity via the Investment Manager establishes interest rate management strategies to manage the risk of the Schemes. This includes managing exposures around the benchmark and hedging exposures through the use of derivatives.

In accordance with the Schemes' policy, the Responsible Entity via the Investment Manager monitors the Schemes' overall interest sensitivity position on a continuous basis.

Interest rate risk is not considered to be significant to the Schemes except in relation to investments in interest bearing securities. The Schemes does not have any investments in interest bearing securities at 30 June 2020 and 30 June 2019. However, the Schemes do hold cash for liquidity and transactional purposes and this cash is held at floating rates of interest. As a result, the Schemes are not subject to a material exposure to interest rate risks due to fluctuations in the levels of market interest rates.

**Foreign exchange risk**

The Schemes invest in financial instruments and enters into transactions that are denominated in currencies other than their functional currency. Consequently, the Schemes are exposed to risk that the exchange rate of their currency relative to other foreign currency may change in a manner that has an adverse effect on the fair value or future cash flows of that portion of the Schemes' financial assets or liabilities denominated in currencies other than the Australian dollar. This risk can either be partially or fully offset by hedging using forward exchange contracts or appropriate derivative instruments.

When investing in international shares, the Responsible Entity generally leaves the currency exposure unhedged. However, the underlying international shares may be hedged to reduce the impact of any adverse movement in the Australian dollar. This approach to hedging is strategic rather than tactical and occurs relatively infrequently.

When investing in international property securities, the Responsible Entity generally hedges the Schemes' assets to reduce the impact of any adverse movement in the Australian dollar. This means that from time to time, the Schemes may accept unhedged or over hedged exposures.

In accordance with the Schemes' policy, the Responsible Entity via the Investment Manager monitors the Schemes' currency position on a continuous basis.

The foreign exchange risk disclosures have been prepared on the basis of the Schemes' direct investments and not on a look-through basis for investments held indirectly through unit trusts. Consequently, the disclosures of currency risk in the Note may not represent the true currency risk profile of the Schemes where the Schemes have significant investments in feeder trusts which also have exposure to the foreign currency markets.



**IOOF MULTIMIX INVESTMENT SCHEMES  
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**Note 12: Financial risk management (continued)**

The table below summarises the Schemes' exposure to foreign exchange risks.

There was no direct foreign exchange risk for IOOF Multimix Diversified Fixed Interest Fund, IOOF Multimix Australian Shares Trust, IOOF Multimix International Shares Trust, IOOF Multimix Cash Enhanced Trust and IOOF Multimix Capital Stable Trust as at 30 June 2020.

	IOOF MultiMix Balanced Growth Trust							Total
	Australian Dollar	US Dollar	Euro	Japanese Yen	Canadian Dollar	British Pound	Swiss Franc	
30 June 2019	A\$	A\$	A\$	A\$	A\$	A\$	A\$	A\$
<b>Assets</b>								
Cash and cash equivalents	7,185,533	-	-	-	-	-	-	7,185,533
Receivables	88,732,798	-	-	-	-	-	-	88,732,798
Financial assets held at fair value through profit or loss	1,748,520,391	-	-	-	-	-	-	1,748,520,391
<b>Total assets</b>	<b>1,844,438,722</b>	-	-	-	-	-	-	<b>1,844,438,722</b>
<b>Liabilities</b>								
Financial liabilities held at fair value through profit or loss	-	29,965	22,758	43,085	15,995	-	17,704	129,507
Distributions payable	114,969,206	-	-	-	-	-	-	114,969,206
Other Payables	4,631,271	-	-	-	-	-	-	4,631,271
<b>Total liabilities</b>	<b>119,600,477</b>	<b>29,965</b>	<b>22,758</b>	<b>43,085</b>	<b>15,995</b>	-	<b>17,704</b>	<b>119,729,984</b>
<b>Net assets attributable to unitholders</b>	<b>1,724,838,245</b>	<b>(29,965)</b>	<b>(22,758)</b>	<b>(43,085)</b>	<b>(15,995)</b>	-	<b>(17,704)</b>	<b>1,724,708,738</b>

	IOOF MultiMix Growth Trust							Total
	Australian Dollar	US Dollar	Euro	Japanese Yen	Canadian Dollar	British Pound	Swiss Franc	
30 June 2019	A\$	A\$	A\$	A\$	A\$	A\$	A\$	A\$
<b>Assets</b>								
Cash and cash equivalents	3,327,443	-	-	-	-	-	-	3,327,443
Receivables	37,220,241	-	-	-	-	-	-	37,220,241
Financial assets held at fair value through profit or loss	618,105,952	-	-	-	-	-	-	618,105,952
<b>Total assets</b>	<b>658,653,636</b>	-	-	-	-	-	-	<b>658,653,636</b>
<b>Liabilities</b>								
Financial liabilities held at fair value through profit or loss	-	6,540	9,705	18,272	6,906	-	7,743	49,166
Distributions payable	48,957,041	-	-	-	-	-	-	48,957,041
Other Payables	1,933,340	-	-	-	-	-	-	1,933,340
<b>Total liabilities</b>	<b>50,890,381</b>	<b>6,540</b>	<b>9,705</b>	<b>18,272</b>	<b>6,906</b>	-	<b>7,743</b>	<b>50,939,547</b>
<b>Net assets attributable to unitholders</b>	<b>607,763,255</b>	<b>(6,540)</b>	<b>(9,705)</b>	<b>(18,272)</b>	<b>(6,906)</b>	-	<b>(7,743)</b>	<b>607,714,089</b>

**IOOF MULTIMIX INVESTMENT SCHEMES  
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**Note 12: Financial risk management (continued)**

The table below summarises the Schemes' exposure to foreign exchange risks.

	IOOF MultiMix Moderate Trust							Total
	Australian Dollar	US Dollar	Euro	Japanese Yen	Canadian Dollar	British Pound	Swiss Franc	
30 June 2019	A\$	A\$	A\$	A\$	A\$	A\$	A\$	A\$
<b>Assets</b>								
Cash and cash equivalents	3,179,789	-	-	-	-	-	-	3,179,789
Receivables	22,358,718	-	-	-	-	-	-	22,358,718
Financial assets held at fair value through profit or loss	565,970,107	-	-	-	-	-	-	565,970,107
<b>Total assets</b>	<b>591,508,614</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>591,508,614</b>
<b>Liabilities</b>								
Financial liabilities held at fair value through profit or loss	-	1,066	4,543	10,258	3,356	-	4,879	24,102
Distributions payable	25,827,303	-	-	-	-	-	-	25,827,303
Other Payables	1,674,638	-	-	-	-	-	-	1,674,638
<b>Total liabilities</b>	<b>27,501,941</b>	<b>1,066</b>	<b>4,543</b>	<b>10,258</b>	<b>3,356</b>	<b>-</b>	<b>4,879</b>	<b>27,526,043</b>
<b>Net assets attributable to unitholders</b>	<b>564,006,673</b>	<b>(1,066)</b>	<b>(4,543)</b>	<b>(10,258)</b>	<b>(3,356)</b>	<b>-</b>	<b>(4,879)</b>	<b>563,982,571</b>

	IOOF MultiMix Conservative Trust							Total
	Australian Dollar	US Dollar	Euro	Japanese Yen	Canadian Dollar	British Pound	Swiss Franc	
30 June 2019	A\$	A\$	A\$	A\$	A\$	A\$	A\$	A\$
<b>Assets</b>								
Cash and cash equivalents	1,853,404	-	-	-	-	-	-	1,853,404
Receivables	21,942,452	-	-	-	-	-	-	21,942,452
Financial assets held at fair value through profit or loss	705,237,077	-	-	-	-	-	-	705,237,077
<b>Total assets</b>	<b>729,032,933</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>729,032,933</b>
<b>Liabilities</b>								
Financial liabilities held at fair value through profit or loss	-	1,938	2,710	5,636	2,061	-	2,329	14,674
Distributions payable	25,147,809	-	-	-	-	-	-	25,147,809
Other Payables	2,833,555	-	-	-	-	-	-	2,833,555
<b>Total liabilities</b>	<b>27,981,364</b>	<b>1,938</b>	<b>2,710</b>	<b>5,636</b>	<b>2,061</b>	<b>-</b>	<b>2,329</b>	<b>27,996,038</b>
<b>Net assets attributable to unitholders</b>	<b>701,051,569</b>	<b>(1,938)</b>	<b>(2,710)</b>	<b>(5,636)</b>	<b>(2,061)</b>	<b>-</b>	<b>(2,329)</b>	<b>701,036,895</b>

**IOOF MULTIMIX INVESTMENT SCHEMES  
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**Note 12: Financial risk management (continued)**

The effect on the net assets attributable to unitholders and profit or loss due to a reasonably possible movement of the currency rate against the Australian dollar with all other variables held constant is indicated in the table below:

There was no direct foreign exchange risk for IOOF Multimix Diversified Fixed Interest Fund, IOOF Multimix Australian Shares Trust, IOOF Multimix International Shares Trust, IOOF Multimix Cash Enhanced Trust and IOOF Multimix Capital Stable Trust as at 30 June 2020.

<b>IOOF MultiMix Balanced Growth Trust</b>						<b>IOOF MultiMix Growth Trust</b>					
<b>30 June 2019</b>						<b>30 June 2019</b>					
	<b>AUD equivalent in exposure by currency</b>	<b>Change in currency rate</b>		<b>Effect on net assets attributable to unitholders and profit or loss</b>			<b>AUD equivalent in exposure by currency</b>	<b>Change in currency rate</b>		<b>Effect on net assets attributable to unitholders and profit or loss</b>	
		<b>Increase</b>	<b>Decrease</b>	<b>Increase</b>	<b>Decrease</b>			<b>Increase</b>	<b>Decrease</b>	<b>Increase</b>	<b>Decrease</b>
		<b>\$</b>	<b>%</b>	<b>%</b>	<b>\$</b>			<b>\$</b>	<b>\$</b>	<b>%</b>	<b>%</b>
<b>Currency</b>						<b>Currency</b>					
US Dollar	(29,965)	10	(10)	(2,997)	2,997	US Dollar	(6,540)	10	(10)	(654)	654
Euro	(22,758)	10	(10)	(2,276)	2,276	Euro	(9,705)	10	(10)	(971)	971
Japanese Yen	(43,085)	10	(10)	(4,309)	4,309	Japanese Yen	(18,272)	10	(10)	(1,827)	1,827
Canadian Dollar	(15,995)	10	(10)	(1,600)	1,600	Canadian Dollar	(6,906)	10	(10)	(691)	691
British Pound	-	10	(10)	-	-	British Pound	-	10	(10)	-	-
Swiss Franc	(17,704)	10	(10)	(1,770)	1,770	Swiss Franc	(7,743)	10	(10)	(774)	774

  

<b>IOOF MultiMix Moderate Trust</b>						<b>IOOF MultiMix Conservative Trust</b>					
<b>30 June 2019</b>						<b>30 June 2019</b>					
	<b>AUD equivalent in exposure by currency</b>	<b>Change in currency rate</b>		<b>Effect on net assets attributable to unitholders and profit or loss</b>			<b>AUD equivalent in exposure by currency</b>	<b>Change in currency rate</b>		<b>Effect on net assets attributable to unitholders and profit or loss</b>	
		<b>Increase</b>	<b>Decrease</b>	<b>Increase</b>	<b>Decrease</b>			<b>Increase</b>	<b>Decrease</b>	<b>Increase</b>	<b>Decrease</b>
		<b>\$</b>	<b>%</b>	<b>%</b>	<b>\$</b>			<b>\$</b>	<b>\$</b>	<b>%</b>	<b>%</b>
<b>Currency</b>						<b>Currency</b>					
US Dollar	(1,066)	10	(10)	(107)	107	US Dollar	(1,938)	10	(10)	(194)	194
Euro	(4,543)	10	(10)	(454)	454	Euro	(2,710)	10	(10)	(271)	271
Japanese Yen	(10,258)	10	(10)	(1,026)	1,026	Japanese Yen	(5,636)	10	(10)	(564)	564
Canadian Dollar	(3,356)	10	(10)	(336)	336	Canadian Dollar	(2,061)	10	(10)	(206)	206
British Pound	-	10	(10)	-	-	British Pound	-	10	(10)	-	-
Swiss Franc	(4,879)	10	(10)	(488)	488	Swiss Franc	(2,329)	10	(10)	(233)	233

**IOOF MULTIMIX INVESTMENT SCHEMES  
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**Note 13: Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities**

**(a) Cash and cash equivalents**

	<b>IOOF MultiMix Balanced Growth Trust</b>		<b>IOOF MultiMix Australian Shares Trust</b>		<b>IOOF MultiMix Growth Trust</b>	
	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Cash at bank	11,020,832	7,185,533	2,037,810	3,386,703	4,112,377	3,327,443
	<u>11,020,832</u>	<u>7,185,533</u>	<u>2,037,810</u>	<u>3,386,703</u>	<u>4,112,377</u>	<u>3,327,443</u>
	<b>IOOF MultiMix Moderate Trust</b>		<b>IOOF MultiMix Conservative Trust</b>		<b>IOOF MultiMix Capital Stable Trust</b>	
	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Cash at bank	3,210,712	3,179,789	1,963,858	1,853,404	615,126	626,237
	<u>3,210,712</u>	<u>3,179,789</u>	<u>1,963,858</u>	<u>1,853,404</u>	<u>615,126</u>	<u>626,237</u>
	<b>IOOF MultiMix International Shares Trust</b>		<b>IOOF MultiMix Diversified Fixed Interest Trust</b>		<b>IOOF MultiMix Cash Enhanced Trust</b>	
	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Cash at bank	1,099,333	1,207,014	2,261,632	1,628,550	1,426,311	1,221,886
	<u>1,099,333</u>	<u>1,207,014</u>	<u>2,261,632</u>	<u>1,628,550</u>	<u>1,426,311</u>	<u>1,221,886</u>

**IOOF MULTIMIX INVESTMENT SCHEMES  
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**Note 13: Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities (continued)**

**(b) Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities**

	IOOF MultiMix Balanced Growth Trust		IOOF MultiMix Australian Shares Trust		IOOF MultiMix Growth Trust	
	Year ended		Year ended		Year ended	
	30 June 2020	30 June 2019	30 June 2020	30 June 2019	30 June 2020	30 June 2019
	\$	\$	\$	\$	\$	\$
Profit/(loss) for the year	34,082,447	130,731,103	(11,559,798)	38,410,397	7,592,022	46,345,985
Net (gains)/losses on foreign exchange	(329,670)	-	-	-	(148,486)	-
Net (gains)/losses on financial instruments held at fair value through profit or loss	88,378,713	(24,233,353)	53,940,436	(6,441,728)	38,194,306	(5,200,265)
Proceeds from the sale of financial instruments held at fair value through profit or loss	330,410,000	306,520,000	73,520,000	85,290,000	145,990,000	152,530,000
Payments for the purchase of financial instruments held at fair value through profit or loss	(213,980,287)	(242,566,398)	(61,510,001)	(41,710,000)	(92,546,654)	(118,243,900)
Investment income re-invested	(113,944,194)	(137,586,032)	(33,550,646)	(39,975,461)	(45,221,066)	(57,587,316)
Changes in assets and liabilities:						
Decrease/(increase) in receivables	(16,635,072)	23,735,373	(10,497,077)	6,468,036	(3,485,512)	13,612,699
Increase/(decrease) in payables	645,903	(125,301)	158,401	-	286,803	(67,990)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>108,627,840</b>	<b>56,475,392</b>	<b>10,501,315</b>	<b>42,041,244</b>	<b>50,661,413</b>	<b>31,389,213</b>

**(c) Non-cash financing and operating activities**

Distributions re-invested	5,574,607	6,662,551	165,814	167,358	3,504,349	3,634,766
Participation in re-investment plans	113,944,194	137,586,032	33,550,646	39,975,461	45,221,066	57,587,316
Proceeds from application for units	6,099,308	4,297,262	1,241,271	1,467,518	1,940,566	3,741,647
Payments for redemption of units	(6,099,308)	(4,297,262)	(1,241,271)	(1,467,518)	(1,940,566)	(3,741,647)
	<u>119,518,801</u>	<u>144,248,583</u>	<u>33,716,460</u>	<u>40,142,819</u>	<u>48,725,415</u>	<u>61,222,082</u>

Non-distributable income is included in net assets attributable to unitholders. The change in this amount each year (as reported in (b) above) represents a non-cash financing cost as it is not settled in cash until such time as it becomes distributable (i.e. taxable).

**IOOF MULTIMIX INVESTMENT SCHEMES  
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**Note 13: Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities (continued)**

**(b) Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities**

	IOOF MultiMix Moderate Trust		IOOF MultiMix Conservative Trust		IOOF MultiMix Capital Stable Trust	
	Year ended		Year ended		Year ended	
	30 June 2020	30 June 2019	30 June 2020	30 June 2019	30 June 2020	30 June 2019
	\$	\$	\$	\$	\$	\$
Profit/(loss) for the year	6,695,282	36,054,195	15,973,087	41,138,515	2,233,212	5,139,044
Net (gains)/losses on foreign exchange	(81,301)	-	(49,853)	-	-	-
Net (gains)/losses on financial instruments held at fair value through profit or loss	24,466,443	(6,268,846)	15,364,752	(10,830,288)	1,875,298	(1,509,882)
Proceeds from the sale of financial instruments held at fair value through profit or loss	81,670,000	85,580,000	120,450,000	136,380,000	14,730,000	21,400,000
Payments for the purchase of financial instruments held at fair value through profit or loss	(58,719,819)	(102,476,013)	(29,262,530)	(70,915,415)	(13,810,000)	(15,140,000)
Investment income re-invested	(30,142,906)	(31,299,008)	(28,161,466)	(34,369,307)	(3,170,469)	(3,472,415)
Changes in assets and liabilities:						
Decrease/(increase) in receivables	(3,409,040)	(590,951)	(5,977,006)	930,307	(1,215,858)	(464,918)
Increase/(decrease) in payables	34,758	12,211	(173,690)	(16,569)	(26,862)	19,016
<b>Net cash inflow/(outflow) from operating activities</b>	<b>20,513,417</b>	<b>(18,988,412)</b>	<b>88,163,294</b>	<b>62,317,243</b>	<b>615,321</b>	<b>5,970,845</b>

**(c) Non-cash financing and operating activities**

Distributions re-invested	3,038,886	2,593,150	4,642,567	5,616,222	24,717	5,070
Participation in re-investment plans	30,142,906	31,299,008	28,161,466	34,369,307	3,170,469	3,472,415
Proceeds from application for units	3,012,852	598,342	1,692,759	2,455,520	2,363,479	595,267
Payments for redemption of units	(3,012,852)	(598,342)	(1,692,759)	(2,455,520)	(2,363,479)	(595,267)
	<u>33,181,792</u>	<u>33,892,158</u>	<u>32,804,033</u>	<u>39,985,529</u>	<u>3,195,186</u>	<u>3,477,485</u>

Non-distributable income is included in net assets attributable to unitholders. The change in this amount each year (as reported in (b) above) represents a non-cash financing cost as it is not settled in cash until such time as it becomes distributable (i.e. taxable).

**IOOF MULTIMIX INVESTMENT SCHEMES  
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**Note 13: Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities (continued)**

**(b) Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities**

	IOOF MultiMix International Shares Trust		IOOF MultiMix Diversified Fixed Interest Trust		IOOF MultiMix Cash Enhanced Trust	
	Year ended		Year ended		Year ended	
	30 June 2020	30 June 2019	30 June 2020	30 June 2019	30 June 2020	30 June 2019
	\$	\$	\$	\$	\$	\$
Profit/(loss) for the year	9,716,508	16,306,783	12,408,537	13,784,474	2,487,275	3,496,802
Net (gains)/losses on financial instruments held at fair value through profit or loss	6,239,823	591,480	7,134,295	(5,037,443)	(464,153)	(483,945)
Proceeds from the sale of financial instruments held at fair value through profit or loss	26,740,000	57,770,000	11,060,000	11,470,000	33,600,000	17,400,000
Payments for the purchase of financial instruments held at fair value through profit or loss	(28,400,000)	(44,700,000)	(91,110,000)	(28,550,000)	(45,000,000)	(38,910,000)
Investment income re-invested	(18,080,085)	(26,744,517)	(8,263,159)	(6,979,244)	(2,661,454)	(4,619,438)
Changes in assets and liabilities:						
Decrease/(increase) in receivables	792,912	8,782,079	(12,096,924)	(2,467,759)	95,302	1,179,499
Increase/(decrease) in payables	86,154	(24,310)	(45,154)	55,623	13,387	4,458
<b>Net cash inflow/(outflow) from operating activities</b>	<b>(2,904,688)</b>	<b>11,981,515</b>	<b>(80,912,405)</b>	<b>(17,724,349)</b>	<b>(11,929,643)</b>	<b>(21,932,624)</b>

**(c) Non-cash financing and operating activities**

Distributions re-invested	70,125	187,005	51,347	46,584	3,147	9,533
Participation in re-investment plans	18,080,085	26,744,517	8,263,159	6,979,244	2,661,454	4,619,438
Proceeds from application for units	1,177,373	3,261,507	8,329,206	6,631,895	703,337	5,974,515
Payments for redemption of units	(1,177,373)	(3,261,507)	(8,329,206)	(6,631,895)	(703,337)	(5,974,515)
	<u>18,150,210</u>	<u>26,931,522</u>	<u>8,314,506</u>	<u>7,025,828</u>	<u>2,664,601</u>	<u>4,628,971</u>

Non-distributable income is included in net assets attributable to unitholders. The change in this amount each year (as reported in (b) above) represents a non-cash financing cost as it is not settled in cash until such time as it becomes distributable (i.e. taxable).

**IOOF MULTIMIX INVESTMENT SCHEMES  
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**Note 14: Auditor's remuneration**

	<b>IOOF MultiMix Balanced Growth Trust</b>		<b>IOOF MultiMix Australian Shares Trust</b>		<b>IOOF MultiMix Growth Trust</b>	
	<b>Year ended</b>		<b>Year ended</b>		<b>Year ended</b>	
	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Audit services</b>						
Audit and review of financial reports	5,264	5,272	5,264	5,272	4,684	4,692
Other regulatory audit services	3,199	3,199	3,199	3,199	-	3,199
Total remuneration for audit services	8,463	8,471	8,463	8,471	4,684	7,891
	<b>IOOF MultiMix Moderate Trust</b>		<b>IOOF MultiMix Conservative Trust</b>		<b>IOOF MultiMix Capital Stable Trust</b>	
	<b>Year ended</b>		<b>Year ended</b>		<b>Year ended</b>	
	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Audit services</b>						
Audit and review of financial reports	5,264	5,272	5,264	5,272	5,264	5,272
Other regulatory audit services	3,199	3,199	3,199	3,199	3,199	3,199
Total remuneration for audit services	8,463	8,471	8,463	8,471	8,463	8,471
	<b>IOOF MultiMix International Shares Trust</b>		<b>IOOF MultiMix Diversified Fixed Interest Trust</b>		<b>IOOF MultiMix Cash Enhanced Trust</b>	
	<b>Year ended</b>		<b>Year ended</b>		<b>Year ended</b>	
	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>	<b>30 June 2020</b>	<b>30 June 2019</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Audit services</b>						
Audit and review of financial reports	5,264	5,272	5,264	5,272	5,264	5,272
Other regulatory audit services	3,199	3,199	3,199	3,199	3,199	3,199
Total remuneration for audit services	8,463	8,471	8,463	8,471	8,463	8,471

Auditor's remuneration is paid by the Responsible Entity.



**IOOF MULTIMIX INVESTMENT SCHEMES  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

**Note 15: Events subsequent to reporting date**

The existence of COVID-19 was confirmed in early 2020 and in March 2020 was declared a pandemic by the World Health Organisation. This has resulted in significant volatility in global and domestic financial markets. Refer to Note 12 for the sensitivity analysis of risks.

At the date of signing of the financial statements, there is still significant uncertainty on the likely duration and the ultimate impact COVID-19 will have on world economies. Given the high degree of estimation uncertainty, management cannot reasonably assess or quantify the potential short or longer term financial impact on the Scheme.

Except as disclosed above, no other matter or circumstance has arisen since 30 June 2020 that has significantly affected, or may significantly affect:

- (i) the operations of the Schemes in future financial years;
- (ii) the results of those operations in future financial years; or
- (iii) the state of affairs of the Schemes in future financial years.

**Note 16: Contingent assets and liabilities and Capital commitments**

There are no outstanding contingent assets, liabilities or capital commitments as at 30 June 2020 and 30 June 2019.

**Note 17: Involvement with unconsolidated structured entities**

Investments in unlisted unit trusts, which are considered unconsolidated structured entities, are disclosed in Note 5. The maximum exposure to loss in the unconsolidated structured entities is the fair value disclosed in the Note. The fair value of the exposure will change on a daily basis throughout the period and in subsequent periods and will cease once the investments are disposed.

The investments of the Schemes are managed in accordance with the investment mandates with the respective underlying Investment Managers. The investment decisions of the Schemes are based on the analysis conducted by the Investment Manager. The return of the Schemes are exposed to the variability of the performance of the underlying investment strategies. The underlying Investment Managers receive a management fee for undertaking the management of these investments.

As at 30 June 2020 and 30 June 2019, the Schemes have not imposed any significant restrictions (e.g. borrowing arrangements, regulatory requirements or contractual arrangements) on the ability of any unconsolidated structured entity to transfer funds to the Schemes in the form of dividends or to repay loans or advances made to any unconsolidated structured entity by the Schemes.

As at 30 June 2020 and 30 June 2019, the Schemes do not have any current commitments or intentions to provide financial or other support to any unconsolidated structured entity, including commitments or intentions to assist the structured entity in obtaining financial support.

The Schemes had a controlling interest in an unconsolidated structured entities; which are domiciled in Australia and the address of the registered office is; Level 6, 161 Collins Street Melbourne, Victoria, 3000.

The tables below summarises the Schemes' involvement with unconsolidated structured entities.

Scheme	Unconsolidated subsidiary	2020		2019	
		Ownership	Total	Ownership	Total
IOOF MultiMix Balanced Growth Trust	MultiMix Wholesale Alternative Equity	\$171,062,312	\$281,812,912	\$198,563,531	\$319,276,013
IOOF MultiMix Moderate Trust	MultiMix Wholesale Defensive Equities Trust	\$66,229,673	\$126,296,114	\$71,404,651	\$136,611,034