



# MLC MultiActive Property

30 June 2024

## Investment objective

To provide long-term capital growth and income by investing predominantly in a diversified portfolio of listed international and Australian real estate securities, and to achieve a total return after fees in excess of the Trust's benchmark over a rolling seven-year period.

Features	Information
APIR code	WPC0012AU
Minimum suggested investment time frame	7 years
Risk/return profile	High
Benchmark	FTSE EPRA NAREIT Developed ex Aus Rental 100% Hedged to AUD Net Tax (Super) Index
Income distribution frequency	Quarterly (as at 30 June and 31 December)
Fund size	\$84.74m

## Estimated ongoing annual fees and costs as at 30/11/2023 <sup>1</sup>

Estimated management fee	0.87% pa
Estimated indirect costs	0.00% pa
Estimated net transaction costs	0.08% pa
Estimated performance fee	Nil
Total estimated management cost	0.95% pa

## Performance <sup>2</sup> as at 30/6/2024

	3 mths %	6 mths %	1 year %	3 years % pa	5 years % pa
Total return	-1.09	-0.55	5.89	-2.49	0.52
Benchmark	-2.03	-2.12	4.60	-4.15	-1.14

Performance data provided by FE fundinfo.

## Investment strategy

The Trust generally gains its investment exposure to the international and Australian property securities markets by investing in a diversified portfolio of property securities managers.

The Trust's investments provide diversified exposure to international and Australian listed, or soon-to-be listed, property securities.

The underlying investment managers may utilise strategies for managing currency exposure. The Trust has the capacity to apply a currency overlay to manage the currency risk.

## Quarter highlights as at 30/06/2024

- Global REITs generated negative returns for the quarter.
- Resolution contributed positively to performance.
- Pental detracted from performance.

## Top holdings - Global shares as at 30/6/2024

Holdings	Weight
Welltower Inc.	6.98%
Prologis, Inc.	5.35%
Equinix, Inc.	5.06%
Digital Realty Trust, Inc.	4.89%
Invitation Homes, Inc.	3.88%
Equity Residential	3.24%
Realty Income Corporation	2.90%
Unibail-Rodamco-Westfield SE Stapled Secs Cons of 1 Sh Unibail Rodamco + 1 Sh WFD Unib Rod	2.73%
Mitsui Fudosan Co., Ltd.	2.20%
Ventas, Inc.	2.14%

## Manager weightings as at 30/6/2024

Asset class	Investment manager/s strategy	Manager style/strategy description	Asset allocation %
Global property	Cohen & Steers Capital Management, Inc.	Active, core, bottom-up	31.10
Global property	Pendal Institutional Limited	Active, value-driven, risk-controlled	15.96
Global property	Resolution Capital Limited	High conviction, benchmark-unaware	50.90
Global property	Transactional cash (IOOF Investment Services Ltd)	Transactional cash	1.00
Cash and short-term securities	IOOF Investment Services Ltd	Short-term money market securities	1.04

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### Notes to the trust profile

- The total estimated ongoing annual fees and costs includes the management fee, indirect costs, net transaction costs and any performance fees (shown if applicable). These costs are subject to change from time to time and may vary depending on changes to the composition of the underlying assets, changes in exposure to underlying investment managers and where any unusual or non-recurrent expenses are incurred. Please refer to the latest PDS and [www.ioof.com.au](http://www.ioof.com.au) for full details on fees and costs.
- Performance is net of management costs and expenses. Performance is based on exit price to exit price for the period and assumes that all distributions are reinvested. Management costs and other expenses are accounted for in the exit price. Past performance is not a reliable indicator of future performance. Please refer to [www.ioof.com.au](http://www.ioof.com.au) for updated performance information. Performance data is provided by FE fundinfo (FE fundinfo (Australia) Pty Limited, ABN 18 601 868 311). For further information visit <https://www.fe-fundinfo.com>

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