

Web Notice 1 March 2015

Strategic International Equity Fund ARSN 133 308 219 APIR DFA0007AU

In response to the expansion of the Fund's portfolio to include emerging market securities, Mosaic hereby provides notice that it will increase its management fee progressively by a total of 0.02% p.a. over the period from 31 March to 31 December 2015.

Under the Fund's constitution, Mosaic, as Responsible Entity (RE) has the right to increase the management fee up to the limit set out in the Constitution without the consent of unitholders, but will provide 30 days advance written notice of any such increase.

This increase mirrors a similar increase in investment management costs associated with emerging markets.

In addition, we estimate that the Fund's expense recovery costs will increase by approximately 0.01% as a result of estimated higher custodial and trading costs associated with emerging markets.

This will result in an increased management cost of 0.42% p.a. inclusive of net GST, which is within the management costs cap outlined in the current PDS and Additional Information Booklet.

A new PDS with the revised management costs will be available from 31 March at www.mosaicpa.com.au

Mosaic Portfolio Advisers Limited ACN 108 747 637 AFSL 275101

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