



PROFILE

MANAGED INVESTMENTS

30 November 2019

Product update

Effective 30 November 2019, the benchmark, and strategic asset allocations for certain Profile Schemes have been revised as detailed in this notice:

1. Asset class benchmark change

The benchmark for **International Shares (Hedged)** has been amended as follows:

Previous benchmark	New benchmark
MSCI World ex Australia Accumulation Index (hedged to AUD)	Composite of MSCI World ex Australia Index (\$A) (Hedged) and MSCI Emerging Markets Index (\$A), based on emerging markets weights within the MSCI All Country World ex Australia Index

2. Strategic Asset Allocation (SAA)

The allocation to Cash has been revised to zero for certain Profile schemes as outlined in the tables below:

Asset class	Profile 85		Profile 95	
	Previous SAA	Revised SAA	Previous SAA	Revised SAA
Cash	1%	0%	0.3%	0%
Diversified Fixed Interest	14%	15%	4.7%	5%
Australian Shares	41%	41%	40%	40%
International Shares	44%	44%	55%	55%

Asset class	Profile Diversified Fixed Interest		Asset class	Profile Australian Shares	
	Previous SAA	Revised SAA		Previous SAA	Revised SAA
Cash	3%	0%	Cash	3%	0%
Diversified fixed interest	97%	100%	Australian Shares	97%	100%

Asset class	Profile International Shares		Asset class	Profile International Shares (Hedged)	
	Previous SAA	Revised SAA		Previous SAA	Revised SAA
Cash	3%	0%	Cash	3%	0%
International Shares	97%	100%	International Shares (Hedged)	97%	100%

In addition to the above changes, SAA ranges have been introduced for all Profile Schemes.

Full details of these revisions have been reflected in the Product Disclosure Statement (PDS) dated 30 November 2019.

The updated PDS is available from www.ioof.com.au/forms/

These changes do not impact the risk profile or nature of your investment.

For more information, speak to your financial adviser or contact Investor Services on 1800 002 217.

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