



# IOOF Flexi Trust

## Changes in buy-sell spreads from 16 April 2020

The uncertainty driven by the COVID-19 pandemic has resulted in heightened volatility in investment markets. Significant changes in trading costs have been observed, particularly from underlying fund managers in fixed income markets.

The latest targeted review of transaction costs has resulted in decreases to the spreads for the IOOF Balanced Fund Fee Option 1 and 2 compared to the 1 April 2020 spread review. The revised buy-sell spreads<sup>1</sup> listed below apply to entry/exit unit prices from 16 April 2020.

We continue to regularly review the buy-sell spreads to ensure the equitable treatment of costs across all investors, considering both trading and remaining (non-trading) investors in the trusts. Any further updates will be communicated on the IOOF website.

It is important to note that the spreads are not a fee paid to IOOF.

Fund	APIR code	Estimated Buy/Sell spread (Previous)		Estimated Buy/Sell spread (New)	
		Buy (%)	Sell (%)	Buy (%)	Sell (%)
		IOOF Balanced Fund Fee Option 1	IOF0013AU	0.16%	0.35%
IOOF Balanced Fund Fee Option 2	IOF0107AU	0.16%	0.35%	0.16%	0.28%

Telephone 1800 002 217

Email [investorservices@ioof.com.au](mailto:investorservices@ioof.com.au)

[www.ioof.com.au](http://www.ioof.com.au)

<sup>1</sup> The actual buy-sell spread may differ from the estimated spreads listed. Buy-sell spreads are subject to change from time to time without prior notice. Refer to the latest Product Disclosure Statement (PDS) for additional information on buy-sell spreads.

**Important:** The information shown has been prepared by IOOF Investment Services Ltd (IOOF) ABN 80 007 350 405, AFS Licence No. 230703 as Responsible Entity of the Schemes. IOOF is a company within the IOOF group which consists of IOOF Holdings Ltd ABN 49 100 103 722 and its related bodies corporate. This information is not intended to represent investment or professional advice. The information does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you, having regard to your objectives, financial circumstances or needs. For more information, you should consider the relevant PDS in deciding whether to acquire or to continue to hold the investment and consider talking to a licenced or appropriately authorised financial adviser before making an investment decision. A copy of the PDS is available from [www.ioof.com.au](http://www.ioof.com.au). No guarantee of accuracy or reliability is given and to the extent permitted by law, no liability is accepted for any loss or damage incurred as a result of reliance on the information.