

Strategic Funds, Specialist Funds and Foundation Funds

Changes in buy-sell spreads from 20 May 2020

The uncertainty driven by the COVID-19 pandemic has resulted in heightened volatility in investment markets. Significant changes in trading costs have been observed, particularly from underlying fund managers in fixed income markets.

The latest targeted review of transaction costs has resulted in one decreased spread and the rest unchanged compared to the 1 May 2020 spread review. The buy-sell spreads¹ listed below continue to apply to entry/exit unit prices from 20 May 2020.

We continue to regularly review the buy-sell spreads to ensure the equitable treatment of costs across all investors, considering both trading and remaining (non-trading) investors in the funds. Any further updates will be communicated on the IOOF website.

It is important to note that the spreads are not a fee paid to IOOF.

Fund	APIR code	Estimated Buy/Sell spread (Previous)		Estimated Buy/Sell spread (New)	
		Buy (%)	Sell (%)	Buy (%)	Sell (%)
Strategic Fixed Interest Fund	DFA0015AU	0.09%	0.16%	0.09%	0.16%
Foundation Assertive Fund	WPC0007AU	0.05%	0.06%	0.05%	0.06%
Foundation Balanced Fund	WPC0008AU	0.05%	0.08%	0.05%	0.08%
Foundation Conservative Fund	WPC0010AU	0.06%	0.10%	0.06%	0.10%
Specialist Diversified Fixed Interest Fund	MMC0102AU	0.23%	0.31%	▼ 0.16%	▼ 0.24%
Specialist Dynamic Allocation Fund	WPC0014AU	0.18%	0.18%	0.18%	0.18%

For more information, speak to your financial adviser or contact Investor Services on **1800 002 217**

¹ The actual buy-sell spread may differ from the estimated spreads listed. Buy-sell spreads are subject to change from time to time without prior notice. Refer to the latest Product Disclosure Statement (PDS) for additional information on buy-sell spreads.

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