

Changes in buy-sell spreads from 10 June 2020

The uncertainty driven by the COVID-19 pandemic has resulted in heightened volatility in investment markets. Significant changes in trading costs have been observed, particularly from underlying fund managers in fixed income markets.

The latest targeted review of transaction costs has resulted in decreases to the spreads for several funds compared to the 20 May 2020 spread review. The revised buy-sell spreads¹ listed below apply to entry/exit unit prices from 10 June 2020.

We continue to regularly review the buy-sell spreads to ensure the equitable treatment of costs across all investors, considering both trading and remaining (non-trading) investors in the funds. Any further updates will be communicated on the IOOF website.

It is important to note that the spreads are not a fee paid to IOOF.

IOOF WealthBuilder Open Funds						
Fund	APIR code	Estimated Buy/Sell spread (Previous)		Estimated Buy/Sell spread (New)		
		Buy (%)	Sell (%)	Buy (%)	Sell (%)	
IOOF WealthBuilder Conservative – IOOF MultiMix	IOF0237AU	0.09%	0.17%	▼	0.08%	▼ 0.11%
IOOF WealthBuilder Moderate – IOOF MultiMix	IOF0238AU	0.10%	0.17%	▼	0.09%	▼ 0.11%
IOOF WealthBuilder Balanced Growth – IOOF MultiMix	IOF0239AU	0.12%	0.15%	▼	0.11%	▼ 0.12%
IOOF WealthBuilder Growth – IOOF MultiMix	IOF0240AU	0.13%	0.13%	▼	0.12%	0.13%
IOOF WealthBuilder Income – Janus Henderson	IOF0242AU	0.00%	0.16%		0.00%	▼ 0.11%
IOOF WealthBuilder International Property Index – Vanguard	IOF0243AU	0.07%	0.07%		0.07%	0.07%
IOOF WealthBuilder Australian Shares Geared – Colonial First State	IOF0245AU	0.40%	0.40%	▲	0.42%	▲ 0.42%
IOOF WealthBuilder Australian Shares Index – Vanguard	IOF0248AU	0.05%	0.05%		0.05%	0.05%
IOOF WealthBuilder International Shares Hedged – Walter Scott	IOF0251AU	0.17%	0.13%		0.17%	0.13%
IOOF WealthBuilder International Shares Index – Vanguard	IOF0252AU	0.06%	0.06%		0.06%	0.06%

IOOF WealthBuilder Closed Funds						
Fund	APIR code	Estimated Buy/Sell spread (Previous)		Estimated Buy/Sell spread (New)		
		Buy (%)	Sell (%)	Buy (%)	Sell (%)	
IOOF WealthBuilder Fixed Interest Fund	IOF0008AU	0.00%	0.17%		0.00%	▼ 0.11%
IOOF WealthBuilder Capital Stable Fund	IOF0009AU	0.06%	0.20%	▼	0.05%	▼ 0.14%
IOOF WealthBuilder Balanced Fund	IOF0010AU	0.16%	0.25%	▼	0.15%	▼ 0.20%
IOOF WealthBuilder High Growth Fund	IOF0134AU	0.22%	0.25%	▼	0.21%	▼ 0.23%
IOOF WealthBuilder Smaller Companies Fund – Perennial	IOF0132AU	0.30%	0.30%		0.30%	0.30%
IOOF WealthBuilder Global Shares High Alpha Fund	IOF0131AU	0.30%	0.30%		0.30%	0.30%
IOOF WealthBuilder Australian Shares Fund	IOF0017AU	0.25%	0.25%	▼	0.22%	▼ 0.22%
IOOF WealthBuilder Australian Broad Based Shares Fund	IOF0129AU	0.20%	0.20%	▼	0.15%	▼ 0.15%

For further information on IOOF WealthBuilder, please contact Investor Services on 1800 002 217 or visit the IOOF website at www.ioof.com.au

To find out more about the underlying managed fund(s), please refer to the underlying investment manager's website.

¹ The actual buy-sell spread may differ from the estimated spreads listed. Buy-sell spreads are subject to change from time to time without prior notice. Refer to the latest Product Disclosure Statement (PDS) for additional information on buy-sell spreads.

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