

Rhythm Investment Product Update

Issued: 12 June 2021

This Product Update is to be read in conjunction with Rhythm Investment IDPS guide dated 7 June 2021. You can request a paper copy of the updated information free of charge by contacting the Administrator.

Changes to how you can pay fees to your adviser

From 14 June 2021 Rhythm will support multiple advice fee payment arrangements. Regardless of which option you choose, we will only ever charge advice fees where you have given us your clear and valid consent to do so.

Ongoing advice fee arrangements

Under an ongoing advice fee arrangement, you and your adviser will work together indefinitely, and you will pay any of the below fees to which you and your adviser agree. Each year your adviser is required to provide you with a summary of the services they have provided you, and a summary of the total advice fees you have paid for that year. Your adviser will also seek your consent to continue both your ongoing engagement with them, and the fees payable under this arrangement. If we do not receive your consent to continue these fees each year, we are required to cease paying your adviser.

Fixed term advice fee arrangements

Under a fixed term advice fee arrangement, you and your adviser will agree to a fee that is payable for that term. Your fixed term advice fees will cease each year, and you will be required to provide a new fixed term advice fee instruction to Rhythm each year should you enter into subsequent fixed term arrangements.

What fees can apply to these arrangements?

Under either an ongoing or fixed term advice fee arrangement, we support the following fees being charged:

- Adviser contribution fee (ongoing)
- Ongoing adviser fee
- Adviser portfolio management fee
- Adviser brokerage fee

The way these fees are calculated does not change under either arrangement, simply the term the fee is applicable for.

We're here to help

If you have any questions chat to your adviser or give us a call on 1300 319 363

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