Click here to enter a date.– **Adviser use only**

Anthony discusses his top 3 tips for feeling more confident about your money and savings.

**Anthony Caneva, IOOF General Manager Member Engagement & Wellbeing:**

Ok, let’s start with why people feel like they are not good with money or at least not good enough. Here’s the thing. I didn’t learn about money and savings at school. Did you? And even when I went on to study finance later on, it became very clear to me that knowledge about money did not necessarily mean people felt good or confident about it.

Why? Why does money feel hard and a bit scary for so many of us? I think it’s because we’re never really told about the HOW of managing money. It’s like when you’re a kid and you get asked what you want to be when you grow up. You give your answer – teacher, plumber…..Michael Jordan. But that’s it. That’s where the conversation ends. We rarely get any useful details about HOW we achieve our life or money goals. And I’m not sure anyone asked me WHY I wanted to be starting point guard for the Chicago Bulls. Yes, times have changed. And I know from the many conversations I’ve had with people about savings and debt. The Why and the How are crucial.

I now spend my time researching how we can help members feel more confident in their money choices. And I want to share with you three of the most impactful things I’ve discovered.

Number one. Before you do anything become a Confident Spender. Being a Confident Spender means that you don’t spend more than you earn. Consistently, month in and month out. No exceptions. Confident spending takes away a lot of money stress and gives you the space to think clearly.

Number two. Change how you think about saving vs spending. It’s easy to think of saving as going without. After all, money we save is money we can’t spend. But what you’re actually doing is choosing to invest in something we all like to have – peace of mind. Decide what you want your money to do for you. If you want to buy nice things – great. We all do. If you want to buy less stress, early retirement, a flexible job or a sense of security, it’s time to start spending on your financial wellbeing instead.

And probably most importantly. Don’t go it alone. I see people get stuck all the time because they feel like they’re the only ones who have money challenges. Or that they should know how to do this money stuff already. If you wanted to get fit you’d have no problem finding a personal trainer, downloading an app or joining a group. Money is no different.

So go online, find an app. Call your super fund. Talk to a human where you need to.

When I hear “I’m not good with money,” my response is always “Not yet”. You can always find ways to learn.

**IMPORTANT INFORMATION:**This communication has been prepared by IOOF Investment Management Limited (IIML) ABN 53 006 695 021, AFSL 230524 as Trustee of the IOOF Portfolio Service Superannuation Fund ABN 70 815 369 818 (Fund). IOOF Employer Super is a Division of the Fund. IIML is part of the Insignia Financial group of companies, comprising Insignia Financial Limited ABN 49 100 103 722 (formerly IOOF Holdings Ltd) and its related bodies corporate.

This document contains general advice only and does not take into account your taxation and financial circumstances, needs and objectives. Before making any investment decisions, you should assess your own circumstances or seek advice from a financial adviser. Before you acquire or continue to hold a financial product, you should obtain and consider the Product Disclosure Statement available from us at www.ioof.com.au, by calling 1800 002 217 or from your financial adviser.

While this information is believed to be accurate and reliable at the time of publication, to the extent permitted by law, no liability is accepted for any loss or damage as a result of reliance upon it. Neither IIML nor any company in the Insignia Financial group guarantees the performance of any fund or the return of an investor’s capital.

Past performance is not a reliable indicator of future performance. The value of an investment may rise or fall with the changes in the market.

Examples are for illustrative purposes only and are subject to the assumptions and qualifications disclosed.