



IOOF

5 October 2021

Product update

Additional information for the Investor Directed Portfolio Service Guide (Offer Document) dated 1 July 2021 for:

- IOOF Essential Investment

The following features and information apply to members from 5 October 2021.

Applications for Companies

From 25 October, companies will be able to open an account in IOOF Essential Investment only via a financial adviser using our online application form.¹

Income Instruction – Percentage

A minimum buy of \$1 has been introduced where you have elected to have 'Income Instruction – percentage' as your income preference. Where your purchase would be less than \$1, the percentage of your deposit that you allocated to invest in that managed investment will be retained in the Cash Account.

¹ Existing restrictions to online applications apply