



# IOOF

5 October 2021

## Product update

Additional information for the Product Disclosure Statements (PDSs) dated 1 July 2021 for:

- IOOF Essential Super
- IOOF Essential Pension

The following features and information apply to members from 5 October 2021.

### **Initial contribution to IOOF Essential Pension accounts**

Where you make a personal contribution to a pension account and wish to claim a tax deduction, your application must be accompanied by the Australian Taxation Office 'Notice of intent to claim or vary a deduction for personal super contributions form' which must be processed prior to the pension commencing.

### **Income Instruction – percentage**

A minimum buy of \$1 has been introduced where you have elected to have 'Income Instruction – percentage' as your income preference. Where your purchase would be less than \$1, the percentage of your deposit that you allocated to invest in that managed investment will be retained in the Cash Account.