



Investment option updates

July 2021

This update contains the latest changes and announcements relating to our investment options. Please review with the help of your financial adviser to understand if there are any impacts on your investments.

Investment Option	APIR/ASX code	Effective date
Pengana International Ethical Fund	HOW0002AU	5 May 2021
Pengana International Fund - Ethical Opportunity	HHA0002AU	

Pursuit Select, IOOF Employer Super, IOOF Personal Super, IOOF Pension

Effective 5 May 2021, Pengana Capital Limited, the responsible entity, changed the name and issued new product disclosure statements (PDS) for the following investment options:

APIR code	Previous name	New name
HOW0002AU	Pengana International Ethical Fund	Pengana Axiom International Ethical Fund
HHA0002AU	Pengana International Fund - Ethical Opportunity	Pengana Axiom International Ethical Fund (Hedged)

Investment Option Macquarie Income Opportunities Fund	APIR/ASX code MAQ0277AU	Effective date 1 July 2021
Pursuit Select, IOOF Employer Super, IOOF Personal Super, IOOF Pension		
<p>In light of challenging economic and financial market conditions, the maximum allowable allocation to the high yield and emerging markets debt sectors will be increased.</p> <p>Further information is available here.</p>		

Investment Option Dexus	APIR/ASX code DXS	Effective date 22 June 2021
Pursuit Select, IOOF Employer Super, IOOF Personal Super, IOOF Pension		
<p>On 22 April 2021 Dexus Funds Management Limited as Responsible Entity of the Dexus Diversified Trust (DDF), Dexus Industrial Trust (DIT), Dexus Office Trust (DOT) and Dexus Operations Trust (DXO) (together known as the Dexus Trusts), held an Extraordinary General Meeting where Dexus Security holders approved changes to simplify the Dexus corporate structure (Simplification).</p> <p>The Simplification involves “top-hatting” each of DDF, DIT and DOT with a newly established trust called Dexus Property Trust (DPT) to form a dual stapled group comprising DXO and DPT.</p> <p>Further information is available in the ASX release.</p>		

Investment Option	APIR/ASX code	Effective date
Legg Mason Western Asset Australian Bond Trust - Class A	SSB0122AU	30 June 2021
Legg Mason Western Asset Global Bond Fund	SSB8320AU	

Pursuit Select, IOOF Employer Super, IOOF Personal Super, IOOF Pension

Effective 30 June 2021, a new Product Disclosure Statements (PDS) were issued for the following investment options:

APIR code	Investment option
SSB0122AU	Legg Mason Western Asset Australian Bond Trust - Class A
SSB8320AU	Legg Mason Western Asset Global Bond Fund

The revised PDSs for the above investment options have been updated to include enhancements to the environmental, social and governance (ESG) exclusions. From 30 June 2021, the investment options above will not invest in securities issued by companies directly involved in:

- The production of controversial weapons.
- The manufacture of tobacco products.
- Mining or extraction of thermal coal, or extraction of oil from tar sands (subject to a 10% revenue threshold).

Further information is available in the PDSs linked above.

Investment Option	APIR/ASX code	Effective date
Milford Australian Absolute Growth Fund – Class W	ETL8155AU	30 June 2021

Pursuit Select, IOOF Employer Super, IOOF Personal Super, IOOF Pension

Effective 30 June 2021, a new PDS was issued with the following changes:

- The management fee and costs reduced from 1.13% pa to 0.90% pa.
- In implementing the reduced fee, the share class name for the 0.90% fee was renamed the 'W class' – this share class is the share class platforms will continue to invest in.
- A performance fee cap of 0.95% of the average daily NAV was introduced.
- The investment option will move to bi-annual distribution frequency going forward.

Further information is available in the [PDS](#).

Investment Option	APIR/ASX code	Effective date
Janus Henderson Australian Fixed Interest Fund	IOF0046AU	1 July 2021
Janus Henderson Cash Fund – Institutional	IOF0141AU	
Janus Henderson Conservative Fixed Interest Fund	IOF0047AU	

Pursuit Select, IOOF Employer Super, IOOF Personal Super, IOOF Pension

Effective 1 July 2021, the management cost was reduced for the following investment options:

APIR code	Investment options	Previous management cost (% pa)	New management cost (% pa)
IOF0046AU	Janus Henderson Australian Fixed Interest Fund	0.47	0.45
IOF0141AU	Janus Henderson Cash Fund – Institutional	0.15	0.10
IOF0047AU	Janus Henderson Conservative Fixed Interest Fund	0.35	0.30

Investment Option	APIR/ASX code	Effective date
Altius Sustainable Bond Fund	AUS0071AU	1 July 2021

Pursuit Select, IOOF Employer Super, IOOF Personal Super, IOOF Pension

Effective 1 July 2021, the management cost for the Altius Sustainable Bond Fund will reduce from 0.69% pa to 0.49% pa.

Further information is available [here](#).

Investment Option	APIR/ASX code	Effective date
Perennial Value Wealth Defender Australian Shares Trust	IOF0228AU	1 July 2021

Pursuit Select, IOOF Employer Super, IOOF Personal Super, IOOF Pension

Effective 1 July 2021, the Perennial Value Wealth Defender Australian Shares Trust management fees will be reduced from 0.98% pa to 0.70% pa and the performance fee will no longer be charged.

Further information is available [here](#).

Investment Option	APIR/ASX code	Effective date
Fidelity Global Equities Fund	FID0007AU	1 July 2021
Fidelity Hedged Global Equities Fund	FID0014AU	

Pursuit Select, IOOF Employer Super, IOOF Personal Super, IOOF Pension

Effective 1 July 2021, Jeremy Podger has been appointed to act as the interim Lead Portfolio Manager of the investment options until a new external Portfolio Manager is appointed, after which they will manage the transition collectively. Oliver Trimmingham has also been appointed as Co-Portfolio Manager of the investment options. Amit Lodha, the previous Portfolio Manager of the investment options has resigned.

Further information is available [here](#).

Investment Option	APIR/ASX code	Effective date
Partners Group Global Multi-Asset Fund	ETL0431AU	1 July 2021

Pursuit Select, IOOF Employer Super, IOOF Personal Super, IOOF Pension

Equity Trustees Limited, the responsible entity, will be making changes to the structure of the Partners Group Multi-Asset Fund effective around 1 July 2021.

Further information is available [here](#).

Investment Option	APIR/ASX code	Effective date
Fargo Enterprises Limited	FGO	26 July 2021

IOOF Employer Super, IOOF Personal Super, IOOF Pension

The Investment Option has been suspended from quotation effective 26 July 2021, following receipt of an announcement regarding a transaction that could result in a change of its activities.

Further information is available [here](#).

If you have any questions or would like further information, please contact ClientFirst on 1800 913 118 or clientfirst@ioof.com.au

This document has been prepared on behalf of IOOF Investment Management Limited, ABN 53 006 695 021, AFSL 230524 as Trustee of the IOOF Portfolio Service Superannuation Fund (ABN 70 815 369 818) and IOOF Investment Service Limited ABN 80 007 350 405, AFSL 230703 as Service Operator of each IOOF Investor Directed Portfolio Services based on information that is believed to be accurate and reliable at the time of publication. Whilst every effort has been made to ensure that this information is accurate, current and complete, we do not give any warranty of accuracy, reliability or completeness, nor accept any responsibility for any errors or omissions (including by reason of negligence) and shall not be liable for any loss or damage in connection with any use of, or reliance on, the information provided. Any information is general information only and does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you. IOOF Investment Management Limited and IOOF Investment Services Ltd are part of the IOOF group of companies (comprising IOOF Holdings Ltd and its subsidiaries).