

ONEANSWER
FRONTIER
INVESTMENT
PORTFOLIO

Product Disclosure Statement – Product Book

20 September 2021

ONEANSWER FRONTIER INVESTMENT PORTFOLIO

Entity details in this Product Disclosure Statement (PDS)

Name of legal entity	Registered numbers	Abbreviated term used throughout the PDS
OnePath Funds Management Limited (Issuer)	ABN 21 003 002 800, AFSL 238342	OnePath Funds Management, OnePath

Important information

OnePath Funds Management is the issuer of this Product Disclosure Statement (PDS) and the incorporated material comprised of the OneAnswer Frontier Investment Portfolio Additional Information Guide, the Buy-Sell Spread Guide and the OneAnswer Hedge Funds Guide.

The issuer is a company within the IOOF Group of companies, comprising IOOF Holdings Limited ABN 49 100 103 722 and its related bodies corporate (IOOF Group). Neither the Issuer, nor any other related or associated company, guarantee the repayment of capital, the performance of, or any rate of return of investments in the OneAnswer Frontier Investment Portfolio. Investments made into OneAnswer Frontier Investment Portfolio are subject to investment risks and other risks. This could involve delays in the repayment of principal and loss of income or principal invested.

This PDS contains general information only. It doesn't take into account your objectives, financial situation or needs. This PDS explains the main features of OneAnswer Frontier Investment Portfolio. It should not be used as a substitute for financial advice. You should read the PDS carefully to assess whether the information is appropriate having regard to your objectives, financial situation and needs, and speak to a financial adviser before making an investment decision.

OnePath Funds Management is responsible for the content of this PDS, the OneAnswer Frontier Investment Portfolio Additional Information Guide, the Buy-Sell Spread Guide and the OneAnswer Hedge Funds Guide.

The underlying fund managers have each provided their consent to be named and have also consented to the information provided by them being included in this PDS in the form and context in which it is included. They have not withdrawn their consent at the time of preparation of this PDS. The underlying fund managers take no responsibility for any other information in this PDS, the OneAnswer Frontier Investment Portfolio Additional Information Guide, the Buy-Sell Spread Guide or the OneAnswer Hedge Funds Guide.

In relation to information provided about hedge funds, we've relied on information provided by the responsible entity of the underlying wholesale hedge fund. Cross references are made to the relevant responsible entity's disclosure document as applicable. Each responsible entity of the underlying wholesale hedge funds has consented to the disclosure of the information in Part Two of this PDS and in the OneAnswer Hedge Funds Guide relating to its hedge fund, and has not withdrawn its consent at the time of preparation of this PDS.

In this PDS and the OneAnswer Frontier Investment Portfolio Additional Information Guide the terms 'us', 'we' and 'our' refer to OnePath Funds Management. The terms 'investment fund' and 'investment option' refer to the registered managed investment schemes offered under this PDS, including the managed investment scheme through which ANZ Term Deposits are offered. The invitation to invest in OneAnswer Frontier Investment Portfolio is available only to persons receiving this PDS in Australia.

THE PURPOSE OF THIS PRODUCT DISCLOSURE STATEMENT (PDS) IS TO GIVE YOU THE INFORMATION YOU NEED TO MAKE AN INVESTMENT DECISION.

This PDS is comprised of:

- Part One – Product Book (this book)
- Part Two – OneAnswer Investment Funds Guide
- Incorporated material – refer below.

You should read both parts of this PDS and the incorporated material in their entirety before making an investment decision.

If you have not received both parts of this PDS, please contact Customer Services.

Additional information can be found in the relevant incorporated material, which is comprised of:

- OneAnswer Frontier Investment Portfolio Additional Information Guide
- Buy-Sell Spread Guide
- OneAnswer Hedge Funds Guide.

You may be referred to the incorporated material for specific terms and conditions in relation to an investment in OneAnswer Frontier Investment Portfolio.

The OneAnswer Frontier Investment Portfolio Additional Information Guide, Buy-Sell Spread Guide and OneAnswer Hedge Funds Guide are publicly available and free of charge, by contacting your financial adviser, visiting our website at onepath.com.au/superandinvestments-forms-and-brochures or by contacting Customer Services.

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THE KEY FEATURES

A wide choice of investment funds (for more information see Part Two – OneAnswer Investment Funds Guide)	
A choice of cash options	<p>ANZ Term Deposits – access to six ANZ Term Deposit options with competitive interest rates and terms ranging from 3 months to 5 years.</p> <p>ANZ Cash Advantage – access to an at call investment fund that offers a competitive interest return.</p>
Multi-manager investment funds	<p>OnePath Diversified Multi-manager funds – a range of diversified funds that combine the benefits of expert active manager diversification with index funds.</p> <p>OptiMix – a selection of multi-manager investment funds. The OptiMix process carefully selects a number of complementary investment managers to manage the underlying investments within each asset class.</p>
Single manager investment funds	<p>Diversified and single sector investment funds – access to an extensive range of diversified and single sector investment funds offered by OnePath and other funds managers, as well as index and alternative funds.</p> <p>A small number of the investment funds offered are classed as Funds of Hedge Funds. Additional information about the underlying investments of those funds is included in Part Two of this PDS and in the OneAnswer Hedge Funds Guide. This includes information about how the assets are valued, the periodic reporting provided for the investment funds, details of each underlying fund's investment strategy, structure, manager, liquidity, leverage, derivatives, short selling and withdrawals.</p>
Simple and transparent fees*	
Ongoing fees and costs	<p>A simple fee structure with no upfront fees. You'll be charged an Ongoing Fee and Indirect Costs (which include the fees of the underlying fund managers).</p> <p>If your account balance is less than \$50,000 you'll be charged an Investor Fee (excluding investments in ANZ Cash Advantage and ANZ Term Deposits).</p>
Ongoing Fee rebate	An Ongoing Fee rebate that reduces the Ongoing Fee payable as your account balance grows.
Advice fee	You can negotiate a clear and transparent fee for advice with your financial adviser, and have this deducted from your account.
Minimum amounts	
Minimum initial investment	\$5,000 [†] (\$1,000 per investment fund and \$1,000 per ANZ Term Deposit).
Minimum balance	\$250 per investment fund and \$1,000 per ANZ Term Deposit.
Other transactions [§]	No minimum amounts for additional investments, regular investments, switching, withdrawals and regular withdrawals.
Features to help you manage your investment	
Regular Investment Plan [§]	Grow your investment by investing regularly (monthly or quarterly) via direct debit from your financial institution account.
Regular Draw-downs [§]	Make regular withdrawals to provide a regular stream of income (each month or quarter) into your financial institution account.
Switching [§]	Adjust your investment strategy by switching between investment funds as your financial objectives change over time. You can do this online.
Auto-Rebalancing [§]	Automatically rebalance your investment fund allocation back to your nominated investment profile on a regular basis.
Dollar Cost Averaging [§]	Manage and spread the timing risk of investing by establishing a plan to make regular switches into selected investment funds.

Features to help you manage your investment (continued)

Borrowing to invest

You can apply a margin loan to your account. We currently have arrangements with a number of lenders. All loans are subject to the particular requirements of each lender.

Margin lending, or gearing, involves borrowing to invest. This can magnify your investment return over time, potentially increasing your returns, although it will also magnify losses if financial markets are performing poorly.

To determine whether a margin loan is appropriate for you, we recommend that you speak to your financial adviser who can provide information about the margin lending products available, as well as loan application forms.

Services to help you get the most from your investment

Online access

Track and manage your account online. You will be registered automatically to Account Access on joining. Account Access allows you to:

- view details of your investment, including your balance and recent transaction history, and transaction confirmations
- view details of any ANZ Term Deposit you hold, including interest rate and maturity date
- transact online
- change your personal details.

Keeping you informed

You will receive:

- a Quarterly Transaction Statement
- an Annual Tax Statement
- a range of investor communications
- access to the Onepath website that includes educational material about investment, information about the investment performance and legislative updates, as well as useful calculators and investment tools.

Easy investment methods[§]

A range of payment methods to make it easy for you to invest, 24 hours a day, seven days a week:

- BPAY[®]
- Cheque
- Internet banking (EFT)
- Direct debit

* For full details of fees and costs, see **Fees and other costs** on page 11.

† If you establish a Regular Investment Plan when you open your account, the \$5,000 minimum initial investment doesn't apply. However, the \$1,000 minimum investment per investment fund still applies.

§ See **page 6** for more information about ANZ Term Deposit options and restrictions and conditions that apply.

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HOW ONEANSWER FRONTIER INVESTMENT PORTFOLIO WORKS

OneAnswer Frontier provides you with innovative choices to enable you to tailor an investment to suit your needs.

Investment choices offered through OneAnswer

Using the extensive range of investment funds offered by OneAnswer Frontier, you can create an investment profile to help achieve your investment goals. With a choice of over 80 investment funds, you can select which investment funds you want to invest in and the proportion to be invested in each.

More information?

See the information about the investment funds currently offered through OneAnswer Frontier in the OneAnswer Investment Funds Guide.

Making investments*

You can make your initial investment with as little as \$5,000 (\$1,000 per investment fund or per ANZ Term Deposit).

You can make your initial investment by cheque or direct debit.

You can make additional investments by cheque, Internet banking (EFT), direct debit, BPAY® or online through Account Access at onepath.com.au. For ANZ Term Deposits, additional investment can only be made using an Additional Investment form accompanied by a cheque or direct debit instructions.

We're not bound to accept your application.

More information?

See **Additional investments** in the OneAnswer Frontier Investment Portfolio Additional Information Guide.

Investing in ANZ Term Deposit options

You can access a range of ANZ Term Deposit options.

These offer competitive interest rates and a choice of 3, 6 and 12 months, or 2, 3, and 5 year investment terms. These options give you the security of investing with ANZ, one of Australia's largest banks. You can view current interest rates at onepath.com.au

ANZ Term Deposit options work a little differently to other investment funds in OneAnswer. The Regular Investment Plan, Dollar Cost Averaging, Auto-Rebalancing and Regular Draw-downs aren't available for ANZ Term Deposits. An additional investment or switch in to ANZ Term Deposits will be processed as a new term deposit and the minimum of \$1,000 will apply. You can't make a partial withdrawal or switch from an ANZ Term Deposit. Full withdrawals before maturity incur an early withdrawal adjustment.

Interest earned on ANZ Term Deposits is credited to ANZ Cash Advantage, an investment fund offered through OneAnswer Frontier.

More information?

See **ANZ Term Deposits through OneAnswer** in the OneAnswer Investment Funds Guide.

* It is important to be aware that any units purchased as a result of an additional investment or reinvestment of a distribution will be issued, based on the terms of the PDS current at the time the units are issued, and the investment funds' constitution. You can obtain the latest PDS free of charge from your financial adviser, online at onepath.com.au/superandinvestments-forms-and-brochures or by contacting Customer Services. Initial, regular and additional investments may incur transaction costs. See **Fees and other costs** on page 11.

Regular Investment Plan[§]

This is a simple and effective way to grow your investment by adding to your investment on a regular basis.

You choose:

- how often you invest – monthly or quarterly
- the account you want investments to be debited from
- the investment funds you would like to invest into.

A minimum initial investment of \$1,000 per fund applies.

More information?

See **Regular Investment Plan** in the OneAnswer Frontier Investment Portfolio Additional Information Guide.

Dollar Cost Averaging[†]

This can reduce the risk of investing a single larger amount on a single day by switching a set amount into your chosen investment fund(s) at regular intervals.

You choose:

- one investment fund from which to make your regular switches.
- the amount of each switch.
- which investment funds to switch into
- how often you would like the switches to occur: monthly or quarterly.
- when you'd like the Dollar Cost Averaging Plan to end (optional).

More information?

See **Dollar Cost Averaging** in the OneAnswer Frontier Investment Portfolio Additional Information Guide.

Auto-Rebalancing^{†§}

This realigns your investment allocation to the investment profile you've nominated by making switches between your investment funds.

You choose:

- how often your investment is rebalanced – quarterly, half-yearly or yearly
- a 'tolerance range' that determines when your auto-rebalance switch triggers.

Additional investments, switches or withdrawals may affect your Auto-Rebalancing.

More information?

See **Auto-Rebalancing** in the OneAnswer Frontier Investment Portfolio Additional Information Guide

[§] Not available for ANZ Term Deposits.

[†] Switching involves the withdrawal from one investment fund and investment into another. When switching or withdrawing you may incur transaction costs and may also realise a capital gain or loss. We recommend that you discuss this with your financial adviser.

Distribution payments

You can choose to have distributions from your selected investment funds reinvested or paid into your nominated bank or financial institution account.

No transaction costs apply to reinvested distributions[^].

For ANZ Term Deposits interest is automatically credited to ANZ Cash Advantage.

More information?

See **Distribution payments** in the OneAnswer Frontier Investment Portfolio Additional Information Guide.

Receiving a regular payment from your investment^{†§}

A Regular Draw-down Plan enables you to make regular withdrawals from the investment funds you specify.

You choose:

- when to start and stop receiving payments
- how often payments from your investment are made – monthly or quarterly.

More information?

See **Receiving a regular payment from your investment** in the OneAnswer Frontier Investment Portfolio Additional Information Guide.

Withdrawing from your investment[†]

You can make a request to withdraw from your investment at any time, provided the relevant investment fund is liquid.

For ANZ Term Deposits, partial withdrawals can't be made. Withdrawals before maturity also incur an early withdrawal adjustment.

In certain exceptional circumstances, depending on the investment fund, we're not required to accept your withdrawal request.

We may vary the minimum balance of an investment fund at any time without notice.

Certain investment fund constitutions allow us to redeem all of your units in the investment fund and return your money to you if (depending on the constitution):

- the balance of an investment fund is less than \$250 (or another minimum we choose)
- the balance of an investment fund after making a withdrawal will be less than \$250 (or another minimum we choose)
- we vary the minimum balance and give you 30 days' notice that we will redeem your units if your balance is below the minimum balance.

We recommend that you speak to your financial adviser before making a withdrawal.

More information?

See **Withdrawing from your investment** in the OneAnswer Frontier Investment Portfolio Additional Information Guide.

Investment switches^{†§}

As your financial objectives change over time, you can change your investment strategy by switching between investment funds online at any time via Account Access at onepath.com.au or by written request.

Any new investment as a result of an investment switch will be issued based on the terms of the PDS current at the time, and the relevant investment fund's constitution.

You can obtain the latest PDS from your financial adviser, online at onepath.com.au/superandinvestments-forms-and-brochures or by contacting Customer Services.

More information?

See **Switching between investment options** in the OneAnswer Frontier Investment Portfolio Additional Information Guide.

[§] Not available for ANZ Term Deposits

[†] Switching involves the withdrawal from one investment fund and investment into another. When switching or withdrawing you may incur transaction costs and may also realise a capital gain or loss. We recommend that you discuss this with your financial adviser.

[^] You may be subject to tax on reinvested distributions.

MAKING CHANGES AND TRANSACTING

What you can do online

The easiest way to manage your investment is online. Go to the login page at onepath.com.au and use your User ID and password to access your account.

As a new investor you'll be automatically registered for Account Access. We'll provide you with a User ID and temporary password, which you can change when you first access your account.

Information at your fingertips

- Keep up-to-date with market commentaries, investment fund summaries and investor updates.
- Use our online calculators.
- Access our educational tools.

Online transactions

- Regular Investment Plan – start, stop or change.
- Regular payments from your investment – start, stop or change.
- Investment switches – adjust your investment at any time.
- Auto-Rebalancing – start, stop or change.
- Dollar Cost Averaging – start, stop or change.
- Make additional investments.

Tracking your investment

- View your investment information, including your balance and recent transaction history.
- View any ANZ Term Deposits, including interest rate and maturity date.
- Change your personal details.
- Monitor the progress of transactions.
- View Quarterly Statements online.

Where you can locate forms

Any forms you need to maintain and make changes to your investment are available from your financial adviser, online at onepath.com.au/superandinvestments-forms-and-brochures or by contacting Customer Services.

Your financial adviser can make some changes on your behalf

You can authorise your financial adviser to make certain transactions on your behalf, including:

- switching between investment funds
- adding or amending your Auto-Rebalancing
- adding or amending your Dollar Cost Averaging.

Your financial adviser can't make withdrawals or amend your bank account details.

To authorise your adviser to transact on your behalf, complete the 'Adviser transaction authority' in the Application Form.

Contacting your financial adviser

To confirm your financial adviser's contact details or to contact a financial adviser if you do not already have one, call Customer Services.

Making additional investments

You can make additional investments using Bpay®, Internet banking (EFT), direct debit, cheque or online via Account Access at onepath.com.au

Investments into ANZ Term Deposits can only be made by direct debit, cheque or online.

BPAY®

You can make investments from your financial institution transaction account. You'll need to quote a biller code and a unique reference number. These are provided to you with the confirmation of your initial investment.

BPAY® isn't available for ANZ Term Deposits.

Internet banking (EFT)

You can make investments from a financial institution account. Details are provided to you with the confirmation of your initial investment.

EFT isn't available for ANZ Term Deposits.

Direct Debit

You will need to complete the Direct Debit section in the Additional Investment form, specifying your bank or financial institution account details.

Cheque

Complete an Additional Investment Form and send it to us with your cheque. Make cheques payable to 'OnePath Funds Management – OneAnswer'.

If you need further information or have a question

Our Customer Services team is here to help:

Phone 133 665

Email customer@onepath.com.au

Write to
Customer Service Manager
OneAnswer
OnePath Funds Management
GPO Box 5306
Sydney NSW 2001

INVESTMENT RISKS

All investments carry risk, and different strategies different levels of risk, depending on the assets that make up the strategy. For example, assets with the highest potential long-term returns may also carry the highest level of short-term risk. Before investing, you should consider the level of risk involved with a particular investment and whether the potential returns justify those risks.

When considering risk associated with your investment, it's important to understand:

- The value of investments can rise and fall.
- The returns you receive from your investment will vary.
- Future returns may be different to past returns.
- Returns are not guaranteed, and you may lose some of your money.
- Your investment may be affected by changes in the economic and political climate or changes to legislation, particularly in relation to taxation.

The level of risk you face will vary depending on a range of factors, including your age, investment timeframes, your risk tolerance and what other investments you hold.

Other risks associated with investing will depend on the particular investment funds you choose. This includes risks associated with:

- Investing globally, including currency risks.
- Alternative assets that behave differently to traditional assets such as shares, fixed interest and cash.
- Gearing – where a fund borrows money to invest a greater amount.
- Derivatives used to gain exposure to an investment market or to protect against changes in the values of financial products.
- Securities lending practices where some fund managers may engage in lending of securities to third parties at a fee.
- Short-selling strategies used by some fund managers – the selling of the stock that the investment manager doesn't hold.
- Long/short strategies used by some fund managers – where the manager will short-sell when they expect a decline in the securities' value while purchasing securities they expect will increase in value.
- Liquidity risk – where an investment may not be able to be sold to realise enough cash to fund a withdrawal.
- Counterparty risk – where the other party in a derivative transaction may not be able to meet its financial obligations.
- Changes to investment funds – where an investment fund is added or removed or an existing fund's characteristics may be changed.

All investment products are generally subject to some or all of these risks.

Your financial adviser can help you establish an investor profile that suits your needs to manage these risks.

More information?

See **Investment risks** in the OneAnswer Investment Funds Guide.

We recommend that you read this important information before investing.

FEES AND OTHER COSTS

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your account balance, rather than 1%, could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website (moneysmart.gov.au) has a managed funds fee calculator to help you check out different fee options.

This document shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of the managed investment schemes as a whole.

Taxes are set out in another part of this document.

You should read all the information about fees and costs because it is important to understand their impact on your investment.

Fees and costs for particular investment funds are set out in the 'Additional explanation of fees and costs' section of this book.

OneAnswer Frontier Investment Portfolio has simple fee structures with no upfront fees. You will be charged an Ongoing Fee for your investment and can negotiate a fee for advice provided with your financial adviser.

OneAnswer Frontier Investment Portfolio

Type of fee or cost	Amount	How and when paid
Fees when your money moves in or out of the managed investment product*		
Establishment Fee The fee to open your investment.	Nil	Not applicable.
Contribution Fee The fee on each amount you contribute to your investment.	Nil	Not applicable.
Withdrawal Fee The fee on each amount you take out of your investment.	Nil	Not applicable.
Exit Fee The fee to close your investment.	Nil	Not applicable.
Management costs[^]		
The fees and costs for managing your investment. The amount you pay for specific investment options is shown on pages 13 to 16.	Ongoing Fees[†] ANZ Term Deposits and ANZ Cash Advantage – Nil Fee range for other investment funds – 0.30% p.a. to 1.98% p.a.	Ongoing Fees[†] Ongoing Fees are deducted from the assets of each investment fund and included in the unit price. Ongoing Fees include OneAnswer Frontier's administration fee and the underlying fund manager's ongoing fees.
	Ongoing Fee rebate Ongoing Fee rebates may apply, thereby reducing the above Ongoing Fees. Please refer to 'Ongoing Fee rebate' on page 17 of this book.	Rebates Rebates are calculated and credited as additional units to your OneAnswer Frontier Investment Portfolio account on or about the quarterly anniversary of your account opening. The rebate reduces the effective Ongoing Fees charged. Please refer to 'Ongoing Fee rebate' on page 17 of this book.
	Investor Fee An Investor Fee of \$115 p.a. applies to account balances under \$50,000 (excluding investments in ANZ Cash Advantage and ANZ Term Deposits).	Investor Fee This fee is deducted from your account balance annually. Please refer to 'Investor Fee' on page 17 of this book.
	Indirect Costs[#] Between 0% and 0.98% p.a. Indirect costs for some investment funds include performance-related fees which range from 0% to 0.51% p.a. depending on the investment fund. The performance-related fees for each investment fund are shown on page 18 of this book.	Indirect Costs[#] Indirect costs are variable and are deducted from the underlying assets of the investment fund as and when they are incurred. These indirect costs are not an additional fee charged to you. Rather they are reflected in the returns payable from the underlying investments and as such are included in the unit price. Performance-related fees are deducted from the underlying assets of the investment fund when due and payable.
	Expense Recovery[^] Up to 0.04% p.a. depending on the investment fund chosen.	Expense Recovery[^] Deducted from the assets of the investment funds on one day during the financial year and reflected in the unit price.
Service fees[‡]		
Switching Fee* The fee for changing investment options.	Nil	Not applicable

* You may also incur a buy-sell spread when your money moves in or out of an investment fund. Please refer to 'buy-sell spreads' on page 17 of this book.

[^] In addition to the Management Costs, we are entitled to recover expenses incurred in the proper performance of our duties as responsible entity of the relevant investment fund including the administration or management of the investment fund. These reimbursable expenses include charges, fees, expenses, commissions, liabilities and losses associated with the investment fund. An expense recovery may be charged to recover various costs incurred by the investment funds to implement government regulatory reforms. Where this is charged we expect it to be charged on one day during the financial year. No expenses were recovered for the 12 months to 30 June 2021 and we estimate that for the 12 months to 30 June 2022 we will not need to recover any expenses and therefore the expense recovery will be zero.

[†] Ongoing Fees are expressed as a percentage of gross assets unless otherwise indicated.

[#] The indirect cost amounts set out above are based on the indirect costs determined for the 12 months ending 30 June 2020. Some components of these costs have been estimated.

[‡] Other service fees may apply. Please refer to 'Service fees' on page 17 of this book.

ADDITIONAL EXPLANATION OF FEES AND COSTS

Total Ongoing Fees and Costs for each investment fund

This table shows the total Ongoing Fees and Costs for each investment fund offered through OneAnswer Frontier Investment Portfolio. These costs include the indirect cost amounts determined for the 12 months ended 30 June 2020 and may vary in future.[^] It's important to remember that past costs are not a reliable indicator of future costs.

The Indirect Costs shown are equal to the costs that affect returns in the table on **pages 22 to 24**, and any applicable performance-related fees shown in the table on **page 18**.

Your account may be subject to other fees and costs in addition to the total Ongoing Fees and costs for each applicable investment fund listed below.

Investment fund	Total Ongoing Fees and Costs		
	(A) Ongoing Fee (% p.a.)	(B) Indirect Costs [^] (% p.a.)	(C = A + B) Total Fees & Costs (% p.a.)
Multi-manager investment funds			
Investor Profile 2 – Conservative			
OnePath Conservative	0.80	0.34	1.14
OptiMix Australian Fixed Interest	0.75	0.04	0.79
OptiMix Conservative	0.90	0.40	1.30
Investor Profile 3 – Moderate			
OnePath Balanced [§]	0.90	0.43	1.33
OptiMix Moderate [§]	0.95	0.46	1.41
Investor Profile 4 – Growth			
OnePath Active Growth [§]	1.10	0.46	1.56
OnePath Managed Growth [§]	0.95	0.44	1.39
OptiMix Balanced [§]	0.99	0.49	1.48
OptiMix Growth	1.00	0.41	1.41
Investor Profile 5 – High growth			
Multi-sector			
OnePath High Growth	1.05	0.25	1.30
OptiMix High Growth	1.10	0.28	1.38
Australian shares			
OptiMix Australian Shares	1.00	0.10	1.10
Global shares			
OptiMix Global Emerging Markets Shares [§]	1.50	0.33	1.83
OptiMix Global Shares	1.20	0.01	1.21
Property			
OptiMix Property Securities	0.90	0.05	0.95

Investment fund	Total Ongoing Fees and Costs		
	(A) Ongoing Fee (% p.a.)	(B) Indirect Costs [^] (% p.a.)	(C = A + B) Total Fees & Costs (% p.a.)
Single-manager investment funds			
Investor Profile 1 – Defensive			
ANZ Cash Advantage	Nil	Nil	Nil
ANZ Term Deposits	Nil	Nil	Nil
Investor Profile 2 – Conservative			
Kapstream Absolute Return Income	0.90	0.07	0.97
OnePath Conservative Index	0.30	0.02	0.32
OnePath Diversified Bond Index	0.30	0.00	0.30
OnePath Diversified Fixed Interest	0.75	0.13	0.88
Pendal Monthly Income Plus	0.85	0.09	0.94
Perpetual Conservative Growth [†]	1.15	0.18	1.33
Schroder Fixed Income	0.85	0.13	0.98
UBS Diversified Fixed Income	0.98	0.00	0.98
Investor Profile 3 – Moderate			
Ardea Real Outcome	0.80	0.00	0.80
First Sentier Global Credit Income [§]	0.65	0.20	0.85
OnePath Balanced Index	0.30	0.02	0.32
Schroder Real Return	1.00	0.06	1.06
T. Rowe Price Dynamic Global Bond ^{†§}	0.82	0.98	1.80
UBS Defensive	1.15	0.06	1.21
Investor Profile 4 – Growth			
Bentham Global Income	1.30	0.02	1.32
BlackRock Diversified ESG Growth [†]	1.15	0.49	1.64
BlackRock Tactical Growth ^{†§}	1.25	0.72	1.97
OnePath Alternatives Growth ^{††}	1.30	0.54	1.84
OnePath Diversified Credit	0.90	0.03	0.93
OnePath Growth Index	0.30	0.02	0.32
OnePath Tax Effective Income	1.00	0.08	1.08
Perpetual Balanced Growth [†]	1.20	0.25	1.45
Schroder Strategic Growth	1.25	0.11	1.36
UBS Balanced	1.25	0.10	1.35
Investor Profile 5 – High growth			
Multi-sector			
OnePath High Growth Index	0.30	0.02	0.32

Investment fund	Total Ongoing Fees and Costs		
	(A) Ongoing Fee (% p.a.)	(B) Indirect Costs [^] (% p.a.)	(C = A + B) Total Fees & Costs (% p.a.)
Single-manager investment funds (continued)			
Investor Profile 5 – High growth (continued)			
Australian shares			
Ausbil Australian Emerging Leaders [#]	1.25	0.30	1.55
Bennelong Australian Equities	0.97	0.16	1.13
BlackRock Advantage Australian Equity	1.00	0.01	1.01
Fidelity Australian Equities	1.05	0.03	1.08
First Sentier Imputation [§]	1.00	0.27	1.27
Greencap Broadcap [#]	1.15	0.64	1.79
Investors Mutual Australian Shares	1.20	0.00	1.20
Merlon Australian Share Income	1.16	0.20	1.36
Nikko AM Australian Shares [§]	1.00	0.26	1.26
OnePath Australian Shares	1.00	0.13	1.13
OnePath Australian Shares Index	0.30	0.00	0.30
OnePath Blue Chip Imputation*	1.05	0.18	1.23
OnePath Emerging Companies [§]	1.05	0.23	1.28
OnePath Geared Australian Shares Index [‡]	1.65	0.12	1.77
OnePath Select Leaders	1.00	0.26	1.26
OnePath Sustainable Investments – Australian Shares	1.00	0.10	1.10
Pendal Australian Shares	1.00	0.07	1.07
Pendal Smaller Companies [§]	1.32	0.39	1.71
Perennial Value Shares	1.00	0.15	1.15
Perpetual Australian Shares [§]	1.25	0.32	1.57
Perpetual Ethical SRI	1.40	0.08	1.48
Schroder Australian Equity	1.00	0.03	1.03
Global shares			
Altrinsic Global Equities	1.37	0.00	1.37
Antipodes Global (Long only) [§]	1.28	0.38	1.66
Arrowstreet Global Equity (Hedged) [§]	1.28	0.33	1.61
BlackRock Advantage International Equity	1.30	0.14	1.44
Magellan Global [#]	1.65	0.03	1.68
MFS Global Equity	1.20	0.04	1.24
OnePath Global Emerging Markets Shares	1.25	0.12	1.37
OnePath Global Shares	1.15	0.07	1.22
OnePath Global Smaller Companies Shares	1.55	0.42	1.97
OnePath International Shares Index	0.30	0.00	0.30
OnePath International Shares Index (Hedged)	0.30	0.01	0.31

Investment fund	Total Ongoing Fees and Costs		
	(A) Ongoing Fee (% p.a.)	(B) Indirect Costs [^] (% p.a.)	(C = A + B) Total Fees & Costs (% p.a.)
Single-manager investment funds (continued)			
Investor Profile 5 – High growth (continued)			
Pendal Concentrated Global Shares Hedged	1.20	0.34	1.54
Platinum Asia	1.98	0.50	2.48
Platinum International	1.80	0.08	1.88
Stewart Investors WorldWide Sustainability	1.45	0.15	1.60
T. Rowe Price Global Equity	1.40	0.00	1.40
Walter Scott Global Equity (Hedged)	1.43	0.10	1.53
Property			
OnePath Australian Property Securities Index	0.30	0.00	0.30
OnePath Global Property Securities Index	0.30	0.03	0.33
OnePath Property Securities	1.00	0.05	1.05
Infrastructure			
ClearBridge RARE Infrastructure Value Hedged	1.40	0.23	1.63
First Sentier Global Listed Infrastructure [§]	1.25	0.74	1.99
OnePath Global Listed Infrastructure Index	0.30	0.06	0.36

[^] Some components of the indirect costs determined for the 12 months ending 30 June 2020 have been estimated.

[‡] This is the Ongoing Fee charged on the net assets of the investment fund. Assuming a gearing ratio of 50%, this would represent an Ongoing Fee on gross assets of 0.825% p.a.

^{*} For example, for every \$1,000 invested in OnePath Blue Chip Imputation, an Ongoing Fee of \$10.50 will be charged each year. This example is for illustrative purposes only.

[#] A performance-related fee may be payable in relation to this investment fund and where payable in the previous complete financial year the fee has been included above. Please refer to 'Performance-related fees' on page 18 of this book for further details.

[§] During the financial year ended 30 June 2020 there were extraordinary trading costs incurred in a number of investment markets. This was a result of market uncertainty resulting from COVID-19. Increases in buy-sell spreads went some way to offsetting these costs. These conditions lead to extraordinary transaction costs which are included above but are not expected to be incurred in future years

[†] This investment option has indirect costs in addition to the transaction costs included on pages 22 to 24.

^{||} The Ongoing Fees for OptiMix and OnePath investment funds are estimated investment fees for a complete financial year ending 30 June and may vary during the year.

Further information

Ongoing Fee rebate

An Ongoing Fee rebate of 0.10% p.a. applies to balances over \$300,000. This reduces the Ongoing Fees payable. The rebate is based on your total account balance (excluding investments in ANZ Term Deposits and ANZ Cash Advantage).

The rebate is calculated monthly based on your account balance on or about the monthly anniversary of your investment start date. It's credited as additional units to your account on or about the quarterly anniversary of your investment start date, or on full withdrawal. Where rebates are credited as additional units, transaction costs will apply to the purchase.

Alternatively, you can choose to have these rebates paid into your financial institution account. In most cases rebates should be treated as assessable income for tax purposes, although there may be circumstances where this doesn't apply.

Example: Ongoing Fee rebate

Johnston has the following investments:

• ANZ Cash Advantage	\$30,000*
• OnePath Balanced	\$140,000
• OnePath Australian Shares	\$110,000
• OnePath Property Securities Index	\$60,000
• OptiMix Moderate	\$110,000

Johnston's balance **\$450,000**

His Ongoing Fee rebate is calculated as follows:

Investment balance tier	Rebate calculation	Ongoing Fee rebate
First \$300,000	\$300,000 x 0.00% p.a.	\$0
Amounts over \$300,000	\$120,000 x 0.10% p.a.	\$120
Total rebate		\$120 p.a.* (\$30 per quarter)

* The Ongoing Fee rebate does not apply to investments in ANZ Cash Advantage.

Note: This example is illustrative only. It shouldn't be regarded as a forecast for your investment, or as indicative of future performance.

Investor Fee

This is an account keeping fee of \$115 p.a. It applies where your total balance (excluding investments in ANZ Cash Advantage and ANZ Term Deposits) is under \$50,000. It doesn't apply for investments solely in ANZ Cash Advantage and ANZ Term Deposits.

The fee is accrued monthly on or about the monthly anniversary of your investment start date. It's deducted annually, or pro-rated on full withdrawal. This fee is accrued and deducted proportionately across your investment funds.

Investor Fee waiver

Where you hold multiple OneAnswer Frontier accounts you may request that the Investor Fee be waived on these accounts if their combined value is \$50,000* or more on the date we receive your request at our registered office.

* Excluding investments in ANZ Term Deposits, ANZ Cash Advantage and ANZ Prime CMA (closed fund in Pension).

Service fees

Switching

There are currently no fees for switching between investment funds.

Buy-sell spreads

These are used to allocate buy and sell transaction costs to investors who are transacting, rather than to investors who aren't transacting. As the proceeds from a buy-sell spread are retained as part of the assets of an investment fund, no part of it is paid to us or to an underlying fund manager.

A buy-sell spread, currently up to a maximum of 1.00%, may apply to amounts invested or withdrawn from an investment fund.

This may vary in future. These spreads are incorporated in the buy and sell unit prices.

The buy and sell spreads for each investment fund are shown in the Buy-Sell Spread Guide at onepath.com.au/superandinvestments-forms-and-brochures

For example: For every \$1,000 you invest in the OnePath Growth Index fund, the buy spread you incur is currently 0.04% or \$0.40. This amount is reflected in the 'buy' unit price when units are purchased.

Your account balance is valued at the 'sell' unit price, which incorporates the sell spread. In the same example, the value of the investment of \$1,000 will also take into account the sell spread of 0.04% or \$0.40. This means that the total spread cost for the \$1,000 investment will be 0.08% or \$0.80.

Indirect costs

Indirect costs include any amounts that have been deducted from your investment. These costs cover amounts that have reduced the return on your investment but are not charged as a fee.

If we obtain updated indirect costs we'll publish these costs online at onepath.com.au/superandinvestments/product-updates (or issue a new PDS). As the current PDS may not always reflect the latest indirect costs, see our website for the most current information.

Transaction costs

Transaction costs relate to the investment of assets into the underlying funds and/or securities of each investment fund.

Although transaction costs are an additional cost to you, they're deducted from the assets of the investment fund at the time they're incurred and are reflected in the unit price of each investment fund, rather than as a fee deducted from your account.

Total transaction costs are referred to as gross transactions costs, and in certain circumstances may be offset by amounts recovered by the buy-sell spread.

Where a buy-sell spread is charged for an investment fund, the amounts recovered by this charge are used to help offset some of the gross transaction costs incurred by the investment fund.

Gross transaction costs include, but are not limited to, the following:

- Brokerage costs – the amount paid to a broker when buying and selling underlying securities, e.g. shares and derivatives.

For example: Trading costs charged by brokers on purchases or sales of shares, stamp duty charged on security purchases.

These costs are incurred when the underlying fund managers actively trade investments as part of the ongoing management of the investment.

- Custody fees – fees paid to a custodian to hold the assets of the underlying funds and to manage transaction settlements
- Stamp duty – generally levied on the transfer of assets or property.
- Bid/offer spreads – the difference between the price a buyer is willing to pay (the bid price) and the price a seller is willing to accept (the offer price) for a particular security. These are usually incurred by investment managers buying and selling fixed income securities, foreign currency conversions and listed equities.

See the table on pages 22–24 for a breakdown of the transaction costs for each investment fund.

Performance-related fees

We do not charge performance-related fees directly. However, performance fees may be payable from the underlying investment fund to the fund manager. These are referred to as ‘performance-related fees’ and increase the indirect costs. These are an additional cost to you.

The fund manager may charge a performance-related fee if the underlying fund outperforms the relevant investment benchmark. Any change in a performance-related fee will change that investment fund’s indirect cost. The underlying investment funds with performance-related fees, their relevant benchmarks and performance-related fees for the 12 months ended 30 June 2020 are noted in the following table.

Benchmark	Performance fee [‡]	Performance-related fee [^] % p.a.
Antipodes Global (Long only)		
MSCI All Country World Net Index in AUD.	15% of outperformance above the benchmark.	0.00
Ausbil Australian Emerging Leaders		
70% S&P/ASX Midcap 50 Accumulation Index and 30% S&P/ASX Small Ordinaries Accumulation Index.	15.375% of outperformance above the benchmark plus a hurdle of 0.85% p.a. [†]	0.00
Greencape Broadcap		
S&P/ASX 300 Accumulation Index.	15% of outperformance above the benchmark.	0.51
Magellan Global		
Dual Hurdle of the MSCI World Net Total Return (AUD) (“Index Relative Hurdle”) and the yield of 10-year Australian Government Bonds (“Absolute Return Hurdle”).	10% of the excess return above the higher of the Index Relative Hurdle and the Absolute Return Hurdle over each 6 monthly period ending 31 December and 30 June, subject to the High Water Mark being met for the relevant period.	0.03
OnePath Alternatives Growth*		0.20 [#]
For the underlying funds:		
For the GMO Systematic Global Macro fund the benchmark is the Bloomberg AusBond Bank Bill Index.	20.142% of outperformance above the benchmark after the management fee is charged.	0.00
For the Man AHL Alpha fund the performance fee is not linked to a benchmark index.	25% of the increase in net asset value over the previous highest closing net asset value subject to a High Water Mark.	1.42
For the Janus Henderson Global Multi-Strategy fund the benchmark is the Bloomberg AusBond Bank Bill Index.	20.00% p.a. of the outperformance of the Current Day NAV relative to the Hurdle, subject to the High Water Mark.	0.00

‡ For example, for every \$1,000 you invested in the Magellan Global fund, a \$0.30 performance fee would have been charged for the 12 months ended 30 June 2020. This example is illustrative only.

[^] The performance-related fees are based on the performance fees of the underlying investment managers for the 12 months ended 30 June 2020. **(Past costs are not a reliable indicator of future costs.)** The performance fee payable may differ from year to year.

[†] If a period of underperformance to the benchmark occurs, the performance-related fee accrued is frozen at its current level and further performance-related fee do not start accruing again until the full amount of underperformance is recouped.

* The other underlying funds are not listed here as they do not charge a performance-related fee.

[#] The performance-related fee for OnePath Alternatives Growth is 0.20% p.a., based on the weighted average of the performance-related fees of the underlying investments. The mix of underlying managers changed from July 2021. For the year ended 30 June 2020, the estimated performance fee for this manager mix was 0.50% p.a.

Performance-related fees are reflected as a reduction in the returns of the underlying fund. This means that your investment in the investment fund will be impacted by any performance-related fees.

Investment fund	How accrued and payable
Antipodes Global (Long only)	Accrued daily and payable half yearly
Ausbil Australian Emerging Leaders	Accrued daily and payable monthly in arrears
Greencape Broadcap	Accrued daily and payable quarterly in arrears
Magellan Global	Accrued daily and payable half yearly
Funds within OnePath Alternatives Growth	
– GMO Systematic Global Macro	Payable half-yearly
– Man AHL Alpha (AUD)	Accrued daily and payable annually in arrears
Janus Henderson Global Multi-Strategy Fund	Accrued daily and payable on the last Business Day of the performance period

Borrowing costs

These are costs that arise when an underlying fund manager borrows money to fund the purchase of an asset. Borrowing costs are recovered from the assets of the underlying investment fund, and are an additional cost to you.

Borrowing costs for the previous complete financial year were incurred by these investment funds:

- OnePath Alternatives Growth* – 0.01% p.a.
- BlackRock Scientific Diversified Growth – 0.04% p.a.
- BlackRock Tactical Growth – 0.06% p.a.
- First Sentier Global Credit Income – 0.01% p.a.
- Stewart Investors WorldWide Sustainability – 0.01% p.a.
- OnePath Geared Australian Shares Index – 1.78% p.a.

* Estimated based off an allocation of 26% to the Fulcrum Diversified Absolute Return Fund.

Note: Past costs are not a reliable indicator of future costs.

Financial adviser payments

Adviser Service Fee

This is an optional fee that is agreed between you and your financial adviser.

You can agree with your financial adviser to pay (or their licensee) an Adviser Service Fee (ASF) for their service and advice in relation to your investment. This fee (including any GST) is deducted from your investment.

An ASF only applies if you and your financial adviser have agreed to this fee and have sent a completed Advice Fee form to us to commence an advice fee arrangement.

Details of any ASF you agree to pay your adviser should be set out in the Statement of Advice and, if applicable, your annual Fee Disclosure Statements provided by your adviser.

From 1 July 2021, ASFs will need to meet additional requirements before they can be applied to your account. We are required to obtain written consent before an ASF can be deducted from your account. You are not under any obligation to consent to the ASF being deducted. You can revoke your consent to the deduction of ASFs by contacting us and/or your adviser to terminate the fee arrangement. This will prevent any further deduction of ASFs from your account after the consent has been revoked but does not reverse any fees paid before revocation.

You can choose for this ASF to be paid as either an:

- **One-off Adviser Service Fee** – This fee may be charged on a one-off basis as a set dollar amount or as a percentage of either:
 - your investment at the time of your initial or additional investment
 - your total balance at any other time.

Where this fee is charged at the time of your investment, it is deducted after your investment has been processed.

- **Fixed term arrangement Adviser Service Fee[^]** – This fee may be charged on a regular basis (for no more than 12 months from the date it commences) as a percentage of your account balance or as a set dollar amount per annum. This fee will be calculated at the date it is deducted from your account balance on or about the date of the month that your account commenced. The fee will be deducted on a monthly basis. We will require your consent every year to continue a fixed term arrangement ASF. If we do not receive your consent by the 'end date' your fixed term arrangement ASF will cease.

- **Ongoing Adviser Service Fee*** – This fee may be charged on an ongoing basis as a percentage of your balance or as a set dollar amount per annum. The fee is calculated on the date it is deducted from your account balance on or about the monthly anniversary of your investment. You can choose to have this deducted on a monthly, quarterly or annual basis.

We will require your consent every year to continue an ongoing advice fee ASF. If we do not receive your consent by the 'consent end date' your ongoing advice fee ASF will cease.

You can terminate this fee at any time by notifying us in writing. On your death, we'll cease deducting any ASFs upon receiving notification (e.g. an original certified copy of the death certificate or Grant of Probate document). We'll then refund any ASFs deducted since the date of death back into your account

You choose whether the ASF will be deducted by withdrawing proportionately across all your investment funds, or by withdrawing from one nominated investment fund (except ANZ Term Deposits).

Note that investments in ANZ Term Deposits will be included in the total account balance when calculating a percentage* based ASF.

* If any part of your investment is borrowed or sourced from a loan, then you can't nominate a percentage based Adviser Service Fee.

[^]You cannot be charged both a fixed term arrangement ASF and ongoing ASF at the same time.

Example:

If you have a \$10,000 total balance and have requested an ongoing ASF of 1% p.a., the amount deducted from your investment would be \$100 p.a. ($\$10,000 \times 1\%$) or \$8.33 per month.

Other financial adviser payments

We may make payments to dealer groups, financial advisers or other third parties based on commercial arrangements we have with these parties. In some cases these payments may be made to related entities. The types of payments include payments to enable educational support and practice development services for advisers and payments to third parties to distribute our products. These payments are made by us and not charged to you or your account.

Other fees and additional information**GST**

The fees and costs shown here include any applicable GST less any entitlement to a Reduced Input Tax Credit (RITC) available to the relevant investment funds, unless otherwise stated.

Dishonour fee

Currently, a \$10 fee is charged to your account where any payment made by direct debit is dishonoured (for example, insufficient funds in the account debited).

Processing fee

Your financial institution may charge a processing fee each time you make a contribution using the Regular Investment Plan. This amount will vary depending on your financial institution.

Differential fees

We may negotiate differential fees with 'wholesale' clients as defined in the *Corporations Act 2001*, which may result in rebates paid to these investors. These rebates are paid from our own money and will not affect other investors. Rebates may be treated as assessable income for tax purposes. We recommend that you seek tax advice specific to your circumstances.

Multiple classes of units

Multiple classes of units can be issued for certain investment funds that may provide different fee arrangements. Such classes of units are on offer in relation to a small number of investment funds and are generally available for investment by other trusts that we manage or investors qualifying as wholesale clients under the *Corporations Act 2001*.

Payments from underlying fund managers and related parties

A related party of the Trustee may receive payments from Australia and New Zealand Banking Group Limited (ABN 11 005 357 522) (ANZ) of up to 0.45% p.a. (plus any GST) of the amounts held in the ANZ Cash Advantage investment option invested with ANZ and/or in ANZ Term Deposits invested with ANZ. These payments are not an additional charge to you.

Where alternative asset exposure is obtained through underlying Swaps, we don't receive a fund manager payment from the underlying investment managers of the alternative assets. For further information about underlying Swap arrangements, see **OptiMix and OnePath investment funds – alternative asset exposure** in the OneAnswer Investment Funds Guide.

Expenses

The Ongoing Fees of the investment funds may include the ongoing fees and charges of the underlying investment fund as advised to us at date of this PDS.

In addition to the Ongoing Fees and charges of the underlying investment fund, underlying fund managers may incur expenses that are recovered from the underlying fund.

These expenses may vary over time, can change without notice, are passed on to investors, and may affect the return of an investment fund. We'll communicate these changes within a reasonable time frame when we're made aware of them. In certain circumstances this may be after these expenses have already been passed through to investors.

Under the constitution of each investment fund, we're entitled to recover expenses incurred in the proper performance of our duties as responsible entity of the investment fund, including the administration or management of the investment fund. These reimbursable expenses include charges, fees, expenses, liabilities and losses associated with the investment fund.

Where alternative asset exposure is obtained through underlying Swap arrangements (Swaps), the investment returns produced from the Swaps are net of all fees and expenses.

For more information about the Swaps, see **OptiMix and OnePath investment funds – alternative asset exposure** in the OneAnswer Investment Funds Guide.

Alterations to fees

We reserve the right to change any of our fees and charges from their present levels without your consent.

The fees contained in this PDS are up to date at the time of its preparation. You can obtain updated information at onepath.com.au

Maximum fees and charges

Each investment fund's constitution (including the scheme through which ANZ Term Deposits are offered) allows us to charge higher fees to the maximums shown below.

Maximum fees	
Entry Fee	5% of application money for all investment funds
Withdrawal Fee	5% of redemption price for all investment fund
Exit Fee [^]	The greater of \$100* or 5% of withdrawal proceeds is payable upon closure of the account
Management Fee (p.a.) ^{^^}	4.4% (including GST) of investment fund's gross asset value
Switching Fee	5% of redemption price for all investment funds
Investor Fee (p.a.)	\$130* for all investment funds
Dishonour Fee	The actual cost we incur for a dishonour

[^] The Exit Fee doesn't apply to the following funds: ANZ OA OnePath Select Leaders Trust and Emerging Companies Trust.

The maximum Exit Fee is the greater of \$130 (adjusted by changes to the CPI) or 5% of withdrawal proceeds (payable upon closure of the account) for the following investment funds: OneAnswer – T. Rowe Price Dynamic Global Bond Trust, the OneAnswer – Greencape Broadcap Trust, the OneAnswer – Nikko AM Australian Shares Trust and the OneAnswer – First Sentier Global Listed Infrastructure Trust.

* This amount is adjusted by changes to the Consumer Price Index (CPI).

^{^^} The maximum management fee is 4% (including GST) for the following investment funds: OnePath Blue Chip Imputation Trust, OnePath Select Leaders Trust, OnePath Active Growth Trust, OnePath Australian Share Trust, OnePath Global Share Trust and OnePath Balanced Trust.

Example of annual fees and costs for a balanced investment option

The table below provides an example of how the fees and costs in a balanced investment option for this product can affect your investment over a one-year period. You should use this table to compare this product with other managed investment products.

Example – OnePath Growth Index Fund		Balance of \$50,000 with total contributions of \$5,000 during the year
Contribution Fees	Nil	Not applicable
PLUS Management costs	0.30% p.a. ongoing fee plus 0.02% p.a. indirect costs plus 0.00% p.a. expense recovery**	And, for every \$50,000 you have in the balanced investment option you will be charged \$160 each year.
EQUALS Cost of balanced investment option		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000* during that year, you will be charged fees of \$160[#] . What it costs you will depend on the investment option you choose and the fees you negotiate.

** No expense recovery was deducted for the 12 months to 30 June 2021. We estimate that for the 12 months to 30 June 2022 we will not need to recover any expenses and therefore the expense recovery will be zero.

* You may also incur a buy-sell spread when your money moves in or out of an investment fund. Please refer to Buy-sell spreads on page 17 of this book.

We have assumed a constant value during the year. In addition, the calculation of the management costs in the example does not take into account the additional contribution of \$5,000.

Transaction Costs for each investment fund

The following table lists the transaction costs for each investment fund offered through OneAnswer Frontier Investment Portfolio. These costs are determined for the 12 months ended 30 June 2020 and may vary in future[^]. **It is important to remember that past costs are not a reliable indicator of future costs.**

Investment fund	Transaction Costs [^]		
	(D) Gross costs (% p.a.)	(E) Costs recovered from buy-sell spread (% p.a.)	(F = D – E) Costs affecting returns (% p.a.)
Multi-manager investment funds			
Investor Profile 2 – Conservative			
OnePath Conservative	0.36	0.02	0.34
OptiMix Australian Fixed Interest	0.09	0.05	0.04
OptiMix Conservative	0.42	0.02	0.40
Investor Profile 3 – Moderate			
OnePath Balanced	0.44	0.01	0.43
OptiMix Moderate	0.48	0.02	0.46
Investor Profile 4 – Growth			
OnePath Active Growth	0.47	0.01	0.46
OnePath Managed Growth	0.45	0.01	0.44
OptiMix Balanced	0.50	0.01	0.49
OptiMix Growth	0.43	0.02	0.41
Investor Profile 5 – High growth			
Multi-sector			
OnePath High Growth	0.26	0.01	0.25
OptiMix High Growth	0.29	0.01	0.28
Australian shares			
OptiMix Australian Shares	0.12	0.02	0.10
Global shares			
OptiMix Global Emerging Markets Shares	0.44	0.11	0.33
OptiMix Global Shares	0.02	0.01	0.01
Property			
OptiMix Property Securities	0.07	0.02	0.05
Single-manager investment funds			
Investor Profile 1 – Defensive			
ANZ Cash Advantage	0.00	0.00	0.00
ANZ Term Deposits	0.00	0.00	0.00
Investor Profile 2 – Conservative			
Kapstream Absolute Return Income	0.08	0.01	0.07
OnePath Conservative Index	0.04	0.02	0.02
OnePath Diversified Bond Index	0.04	0.04	0.00
OnePath Diversified Fixed Interest	0.17	0.04	0.13
Pendal Monthly Income Plus	0.17	0.08	0.09

Investment fund	Transaction Costs [^]		
	(D) Gross costs (% p.a.)	(E) Costs recovered from buy-sell spread (% p.a.)	(F = D - E) Costs affecting returns (% p.a.)
Single-manager investment funds (continued)			
Investor Profile 2 – Conservative (continued)			
Perpetual Conservative Growth	0.21	0.06	0.15
Schroder Fixed Income	0.20	0.07	0.13
UBS Diversified Fixed Income	0.07	0.07	0.00
Investor Profile 3 – Moderate			
Ardea Real Outcome	0.00	0.00	0.00
First Sentier Global Credit Income	0.29	0.09	0.20
OnePath Balanced Index	0.04	0.02	0.02
Schroder Real Return	0.13	0.07	0.06
T. Rowe Price Dynamic Global Bond	1.17	0.22	0.95
UBS Defensive	0.15	0.09	0.06
Investor Profile 4 – Growth			
Bentham Global Income	0.21	0.19	0.02
BlackRock Diversified ESG Growth	0.53	0.07	0.46
BlackRock Tactical Growth	0.74	0.07	0.67
OnePath Alternatives Growth	0.29	0.07	0.22
OnePath Diversified Credit	0.08	0.05	0.03
OnePath Growth Index	0.04	0.02	0.02
OnePath Tax Effective Income	0.08	0.00	0.08
Perpetual Balanced Growth	0.29	0.07	0.22
Schroder Strategic Growth	0.21	0.10	0.11
UBS Balanced	0.16	0.06	0.10
Investor Profile 5 – High growth			
Multi-sector			
OnePath High Growth Index	0.03	0.01	0.02
Australian shares			
Ausbil Australian Emerging Leaders	0.40	0.10	0.30
Bennelong Australian Equities	0.24	0.08	0.16
BlackRock Advantage Australian Equity	0.08	0.07	0.01
Fidelity Australian Equities	0.10	0.07	0.03
First Sentier Imputation	0.31	0.04	0.27
Greencape Broadcap	0.23	0.10	0.13
Investors Mutual Australian Shares	0.10	0.10	0.00
Merlon Australian Share Income	0.30	0.10	0.20
Nikko AM Australian Shares	0.45	0.19	0.26
OnePath Australian Shares	0.15	0.02	0.13
OnePath Australian Shares Index	0.01	0.01	0.00

Investment fund	Transaction Costs [^]		
	(D) Gross costs (% p.a.)	(E) Costs recovered from buy-sell spread (% p.a.)	(F = D – E) Costs affecting returns (% p.a.)
Single-manager investment funds (continued)			
Investor Profile 5 – High growth (continued)			
OnePath Blue Chip Imputation	0.20	0.02	0.18
OnePath Emerging Companies	0.28	0.05	0.23
OnePath Geared Australian Shares Index	0.13	0.01	0.12
OnePath Select Leaders	0.28	0.02	0.26
OnePath Sustainable Investments – Australian Shares	0.12	0.02	0.10
Pendal Australian Shares	0.17	0.10	0.07
Pendal Smaller Companies	0.49	0.10	0.39
Perennial Value Shares	0.25	0.10	0.15
Perpetual Australian Shares	0.36	0.04	0.32
Perpetual Ethical SRI	0.19	0.11	0.08
Schroder Australian Equity	0.12	0.09	0.03
Global shares			
Altrinsic Global Equities	0.15	0.15	0.00
Antipodes Global (Long only)	0.48	0.10	0.38
Arrowstreet Global Equity (Hedged)	0.41	0.08	0.33
BlackRock Advantage International Equity	0.20	0.06	0.14
Magellan Global	0.04	0.04	0.00
MFS Global Equity	0.13	0.09	0.04
OnePath Global Emerging Markets Shares	0.17	0.05	0.12
OnePath Global Shares	0.09	0.02	0.07
OnePath Global Smaller Companies Shares	0.46	0.04	0.42
OnePath International Shares Index	0.01	0.01	0.00
OnePath International Shares Index (Hedged)	0.02	0.01	0.01
Pendal Concentrated Global Shares Hedged	0.37	0.03	0.34
Platinum Asia	0.57	0.07	0.50
Platinum International	0.14	0.06	0.08
Stewart Investors WorldWide Sustainability	0.27	0.12	0.15
T. Rowe Price Global Equity	0.09	0.09	0.00
Walter Scott Global Equity (Hedged)	0.15	0.05	0.10
Property			
OnePath Australian Property Securities Index	0.01	0.01	0.00
OnePath Global Property Securities Index	0.05	0.02	0.03
OnePath Property Securities	0.07	0.02	0.05
Infrastructure			
ClearBridge RARE Infrastructure Value Hedged	0.30	0.07	0.23
First Sentier Global Listed Infrastructure	0.84	0.10	0.74
OnePath Global Listed Infrastructure Index	0.06	0.00	0.06

[^] Some components of the transaction costs determined for the previous complete financial year have been estimated.

OTHER INFORMATION YOU NEED TO KNOW

Structure of OneAnswer Frontier Investment Portfolio

When you invest in an investment fund (other than ANZ Term Deposits), you purchase units in a managed investment scheme for which OnePath Funds Management is the responsible entity. Your investment is pooled together with that of other investors, and you receive an investment return in proportion to your holdings in the overall investment fund. The investment funds may invest directly in assets or in another underlying fund(s) offered by OnePath Funds Management or external fund managers.

When you invest in ANZ Term Deposit options you acquire an interest in a managed investment scheme for which OnePath Funds Management is the responsible entity. However, your investment isn't pooled with other investors in a unitised fund. Instead, you have complete beneficial interest in your ANZ Term Deposit investment and will receive income as if you held the term deposit directly with ANZ Bank.

Responsible Entity and constitutions

As the responsible entity, we're responsible for the operation of the funds and for complying with their respective constitutions, as well as the *Corporations Act 2001*. The constitution of each investment fund limits your liability in relation to the fund to the value of the units you hold or have subscribed for. The courts, however, are yet to determine conclusively the effectiveness of these provisions.

Tax information

Information about taxes is set out in **Other information you need to know – Tax information** in the OneAnswer Frontier Investment Portfolio Additional Information Guide.

Unit prices

All investment funds (except ANZ Cash Advantage and ANZ Term Deposits)

When you invest in an investment fund, you buy 'units' in that fund.

Each unit has a 'unit price'. The number of units you buy is equal to the amount you invest, divided by the current 'buy' unit price.

Unit prices are normally determined each Sydney business day. A business day is any day other than a Saturday, Sunday or bank or public holiday in NSW.

The unit price is calculated as equal to the value of the proportion of all net assets in the scheme, or attributed to each class, divided by the number of units held by investors in the fund, or class, adjusted for transaction costs (buy-sell spread).

As the value of the assets in an investment fund rises and falls, in general, so too does the value of the unit price, and therefore the value of your investment.

When you withdraw, you redeem units from that investment fund. The number of units you sell is equal to the amount withdrawn, divided by the 'redemption' unit price.

The value of your account is calculated based on the 'redemption' unit price.

In exceptional circumstances, for some investment funds, the calculation of unit prices may be suspended to protect investors' interests. For example, if significant market volatility and/or significant internal or external events result in an inability to value an investment fund.

How your account balance is calculated

Your account balance is calculated by multiplying the number of units you have in each investment fund by the 'redemption' unit price for each fund. As the unit prices are calculated on a daily basis, the value of your account may change daily.

The number of units held x unit price that day = account balance.

Example: 1,000 units held at \$1.75 per unit equals to an account balance of \$1,750.

This example is illustrative only.

For ANZ Cash Advantage

The unit price is fixed at \$1.00, and is not expected to change.

However, it is possible that the unit price may change if there is a change to the value of the fund's assets. The unit price is equal to the value of all the assets in the investment fund (in your class) less liabilities. Income is accrued based on the income for the investment fund for the current distribution period, divided by the number of units investors hold in your class.

For ANZ Term Deposits

ANZ Term Deposits aren't unitised, which means that you don't buy units in the fund when you invest. ANZ Term Deposits instead earn interest as a percentage of the amount invested. You can find the current ANZ Term Deposit interest rates at onepath.com.au or by contacting Customer Services.

Valuation of investment fund assets

The constitution for each investment fund provides the basis for valuing the fund's assets. Generally, assets are valued based on their current market value. However, there may be circumstances when assets are valued on a different basis.

Generally, assets traded on a financial market, such as shares, are valued daily. Other assets, such as direct property or mortgages, may be valued less frequently.

Unit pricing permitted discretions policy

We have a unit pricing permitted discretions policy that sets out how we can exercise discretions in relation to unit pricing. If we exercise a discretion that is not currently documented, or in a way that departs from the current documented policy, we'll prepare and record a written explanation as to how that discretion was exercised and why it was reasonable.

You can obtain a copy of the policy free of charge by contacting Customer Services.

Where insufficient data is available from fund managers to accurately calculate unit prices for an investment fund, we may use appropriate market indices to calculate unit prices (indexation). In exercising this procedure, we follow industry standard practice to ensure the fair and equitable treatment of investors.

Monitoring unit prices

We have processes in place to check the accuracy of unit prices.

There may be occasions where unit prices may be found to be incorrect because of errors in determining one or more components of the unit price. If you transact on an incorrect unit price, your account may require a correction.

We'll provide compensation where the error causes a variance in the unit price greater than our predetermined threshold. The threshold varies depending on the asset class. It is currently set at between 0.05% for cash and 0.30% for equities. This threshold may be subject to change.

Where the compensation amount is less than an amount determined by the responsible entity (currently \$20.00) and an investor entitled to the compensation has fully withdrawn from the product, the compensation will be contributed into the fund for the benefit of existing investors, rather than paid to the exited investor.

Processing transactions

Our cut off time for transactions is 12 noon (AEST).

Generally, if we receive your completed documentation and investment funds (where applicable) at our Sydney office by 12:00 noon (AEST), we'll process investments, withdrawals or switches on the same day using the unit price for that day, or the interest rate on that day for ANZ Term Deposits.

If received after 12:00 noon (AEST), or on a day that is not a business day, any investment, withdrawal or switch will generally have an effective date of the next business day, and will be processed using the unit price or interest rate for ANZ Term Deposits for that day.

Where investment funds are paid by direct debit, processing will occur on the business day we receive funds from your financial institution. Where payment is by Bpay®, the effective date is the business day we receive confirmation that we have received the funds.

If we're unable to issue units (or process your investment) in an investment fund immediately on receiving your investment funds, we're generally required to pay them into a trust account, and return the funds to the source of payment if we're unable to apply your investment. In certain limited circumstances we may hold your funds for a period in a trust account. This may occur if your application is incomplete. Redemption requests and any deductions required by law are also similarly processed using a holding account. We retain any interest paid by our bank on these accounts to meet costs we incur in operating the account, including bank fees and other bank administrative costs.

Distributions

This applies to all investment funds except ANZ Cash Advantage and ANZ Term Deposits.

Distributions are earnings from your investment. They may include income and net capital gains. Distribution amounts will normally vary depending on factors including market conditions, asset class and investment performance. This means that there may be times when you don't receive any distributions.

The distribution frequency for each investment fund varies between monthly and annually. Distribution frequencies for each investment fund are shown in Part Two – OneAnswer Investment Funds Guide. In certain circumstances an investment fund may be required to pay a distribution at times other than the frequency shown.

The distribution amount you receive is based upon the number of units you hold (in your class) at the end of the distribution period and the amount per unit to be distributed from the investment funds.

The unit price of an investment fund is reduced on the day following a distribution, reflecting the amount of the distribution and any market movement of the underlying investments.

The unit price of an investment fund may include income and realised capital gains not yet been distributed. If you invest just before the end of a distribution period, you may receive a portion of your investment back as a distribution at the end of that period. We recommend that you speak to your financial or tax adviser about any tax implications this may have for you.

ANZ Cash Advantage

For ANZ Cash Advantage, the distributions (interest) you receive are based on the number of units you hold during an interest period and the number of days those units were held. You can find the current interest rate for ANZ Cash Advantage at onepath.com.au or by calling Customer Services.

ANZ Term Deposits

ANZ Term Deposits don't pay distributions.

The interest you receive from each term deposit is based on the amount invested, the term nominated and the interest rate applying at the time you invest. You can find the current interest rates for ANZ Term Deposits at onepath.com.au or by contacting Customer Services.

Interest is payable at maturity for the 3, 6 and 12 month ANZ Term Deposit options. For terms greater than 12 months, interest is paid annually on the anniversary date of the investment and at maturity.

Interest payments are invested in ANZ Cash Advantage for you. If you don't have a current investment in ANZ Cash Advantage we'll automatically establish this investment fund for you when the interest is paid. By investing in ANZ Term Deposits, you authorise us to establish a holding in ANZ Cash Advantage to permit payments of earned interest and any applicable principal. As the terms and conditions of the ANZ Cash Advantage fund differ from those of ANZ Term Deposits you should read the information about ANZ Cash Advantage in this PDS and other Incorporated Material.

A reduction in the interest rate payable applies where your ANZ Term Deposit is broken before the maturity date. The reduction in the interest rate will depend on the percentage of the original term elapsed when you withdraw.

See the OneAnswer Investment Funds Guide for more information about ANZ Term Deposits including the Early Withdrawal Adjustment.

Withdrawing or Blocking Access to your investment

Unless prohibited under Australian law, we may withdraw your investment if we think that you haven't used it appropriately or for any other reason we, acting reasonably, consider appropriate. If we intend to withdraw your investment on this basis, we'll give you notice in writing to the address shown on our record. However, we won't give you prior notice before withdrawing your investment if we consider that immediate closure is necessary to protect us or you from suffering financial loss (for example, as a result of suspected fraudulent activity).

We'll send you a cheque for the net withdrawal amount and close your account.

Cooling-off period

When you invest, you have the opportunity to review your investment to ensure it meets your expectations. This is known as a 'cooling-off' period. If you're not satisfied with the investment you have made you may cancel it within 14 days or the earlier of:

- the date you receive a confirmation from us
- the end of the fifth day after we first issue you with units in your investment fund(s).

If you cancel your investment within the cooling-off period, the amount you receive will be adjusted for any changes in the unit price of the investment fund, less any administrative withdrawal and transaction costs. To cancel your initial or additional investment, you will need to notify us in writing.

Your right to cancel your initial investment, and be repaid during the cooling-off period does not apply if you exercise any of your rights as an investor, such as changing your investment options.

Generally, cooling-off rights apply in relation to initial and additional investments, and when switching between investment funds. However, cooling-off rights don't apply to investments made using the Regular Investment Plan, to reinvested distributions and to switches made under Dollar Cost Averaging and Auto-Rebalancing. Cooling-off rights also don't apply to wholesale clients within the definition of the Corporations Act.

How can we help?

We value your feedback and we're committed to resolving any concerns you may have. Our Customer Services team is your first point of contact for any enquiries, or feedback. We will do our best to resolve your concerns genuinely, promptly, fairly and consistently, and keep you informed of the progress.

If you're not satisfied with the response to your complaint or feedback, you can escalate your concerns to our Complaints Resolution Centre below:

Phone 133 665

Email feedback@ioof.com.au

In writing OnePath Funds Management Limited
GPO Box 5306
Sydney NSW 2001

Further Help - the Australian Financial Complaints Authority (AFCA)

You have the option to lodge a complaint with AFCA directly rather than lodging a complaint with us. Otherwise, you can also lodge a complaint with AFCA if you are not satisfied with our response or if your complaint has not been resolved within the maximum timeframe prescribed by ASIC Regulatory Guide 165 (RG 165) for complaints we receive before 5 October 2021 and 271 (RG 271) for complaints we receive from that date. AFCA provide a fair and independent financial services complaint resolution that is free to consumers.

Website afca.org.au

Email info@afca.org.au

Telephone 1800 931 678 (free call)

In writing Australian Financial Complaints Authority
GPO Box 3
Melbourne VIC 3001

Time limits may apply to complain to AFCA, so you should act promptly or consult the AFCA website to investigate the time limit relevant to when your circumstances expire.

Confirming transactions

We confirm investments, switches and withdrawals at the time of the transaction.

You can request confirmation of your transactions and any other additional information about your investment at any time by contacting Customer Services. You can also view your transaction history online at onepath.com.au

Adding, closing and changing investment funds

Where we add or close investment funds within OneAnswer Frontier Investment Portfolio we'll notify new and existing investors as soon as practicable, or as required by law, via onepath.com.au and/or regular investor communications. We'll make available information on investment funds added to OneAnswer Frontier online at onepath.com.au/superandinvestments

How to obtain up-to-date information

Information in this PDS is subject to change from time to time. If the change isn't materially adverse to investors, we'll publish the information on our website at onepath.com.au/superandinvestments/product-updates

To ensure you have the most up to date information, we recommend that you regularly visit this website. You can also request paper copies of any published information free of charge from your financial adviser or Customer Services.

We'll issue a supplementary or new PDS if the change or omission is materially adverse to investors. We may also notify you of material changes or significant events via regular or specific investor communications.

Continuous disclosure obligations

As each of the investment funds is a 'disclosing entity', we're subject to ongoing reporting and disclosure obligations.

Each quarter you'll receive a consolidated statement outlining:

- your account balance
- your transaction history
- investment fund performance.

After the end of each financial year you'll also receive a statement containing information you need to complete your annual tax return.

Copies of documents lodged with the Australian Securities and Investments Commission (ASIC) in relation to any of the investment funds can be obtained from, or inspected at any ASIC office, or can be obtained from Customer Services.

These include:

- the annual financial report most recently lodged with ASIC before the date of this PDS

- any half-yearly financial report lodged with ASIC after the lodgement of the above annual report and before the date of this PDS
- any continuous disclosure notices given by the investment fund after the lodgement of the above annual report and before the date of this PDS.

We'll make available any new continuous disclosure notices in relation to an investment fund online at onepath.com.au/superandinvestments/product-updates We recommend that you visit this website regularly to ensure you have all material information in relation to the investment funds. You can also request paper copies of this material information free of charge from your financial adviser or Customer Services.

Direct Debit Request Service Agreement

If you'd like to set up a regular direct debit you need to read and agree to the Direct Debit Request Service Agreement. For more information see **Other information you need to know – Direct Debit Request Service Agreement** in the OneAnswer Frontier Investment Portfolio Additional Information Guide.

Privacy

In this section, 'we', 'us' and 'our' refers to OnePath Funds Management Limited.

We're committed to ensuring the confidentiality and security of your personal information. Our Privacy Policy sets out how we manage your personal information. It is available on request or can be downloaded from onepath.com.au/superandinvestments/privacy-policy

We collect your personal information (including where authorised and required, sensitive information) from you to manage and administer our products and services, and we may need to disclose it to certain third parties. Without your personal information, we may not be able to process your application/contributions or provide you with the products or services you require.

Providing your information to others

The parties to whom we may disclose your personal information (including where authorised and required, sensitive information) include:

- organisations that assist us and/or IOOF to detect and protect against consumer fraud
- organisations, including those in an alliance with us, to distribute, manage and administer our products and services, carry out business functions and undertake analytics activities
- organisations performing administration and compliance functions in relation to the products and services we provide
- organisations providing medical or other services for the purpose of the assessment of any insurance claim you make with us (such as reinsurers)
- our solicitors or legal representatives

- organisations maintaining our information technology systems
- organisations providing mailing and printing services
- persons who you have authorised to act on your behalf (such as your agent or financial adviser)
- regulatory bodies, government agencies, law enforcement bodies and courts.

We'll also disclose your personal information in circumstances where we're authorised or required to do so by law. For example: There are disclosure obligations to third parties under the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Cth).

Information required by law

We may be required by law to collect certain information from you. More information is contained in our Privacy Policy at onepath.com.au/superandinvestments/privacy-policy

Overseas recipients

We may disclose information to recipients (including service providers and related companies) that are (1) located outside Australia and/or (2) not established in or do not carry on business in Australia. Any overseas disclosure does not affect our commitment to safeguarding your personal information and we will take reasonable steps to ensure any overseas recipient complies with Australian law. You can find information about the location of these recipients in our Privacy Policy.

Marketing and privacy

We may use your personal information to send you information about our financial products or services from time to time.

We may disclose your personal information to our related companies or organisations in an arrangement or alliance with us.

If you don't want us to use and disclose your information as set out above, you can phone Customer Services on 133 665.

Where you wish to authorise any other parties to act on your behalf, to receive information and/or undertake transactions, please notify us in writing.

If you give us personal information about someone else, please show them a copy of this document so that they may understand how their personal information may be used or disclosed by us in connection with your dealings with us.

Privacy policy

Our Privacy policy contains information about:

- when we may collect information from a third party
- how you may access and seek correction of the personal information we hold about you
- and how you can raise concerns that we have breached the Privacy Act or an applicable code and how we will deal with those matters.

You can contact us about your information or any other privacy matter:

OnePath

Phone 133 665

In writing OnePath
GPO Box 5367
Sydney NSW 2001

Email privacy.officer@ioof.com.au

We may charge you a reasonable fee for this. If any of your personal information is incorrect or has changed please let us know by contacting Customer Services. More information can be found in our Privacy Policy which can be obtained from our website at onepath.com.au/superandinvestments/privacy-policy

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Customer Services

Phone 133 665, weekdays 8.30am to 6.30pm (AEST)

Email customer@onepath.com.au

Adviser Services (for use by financial advisers only)

Phone 1800 804 768

Email adviser@onepath.com.au

Address

OneAnswer

GPO Box 5306

Sydney NSW 2001

347 Kent Street

Sydney NSW 2000

OnePath Funds Management Limited

ABN 21 003 002 800 AFSL 238342