



12 May 2022

Dear Investor

### Profile Managed Investments Notification of Terminations

#### Account No(s):

We are writing with important information regarding the following Profile Managed Investments range of funds:

- Profile 45 (ARSN 124 731 488)
- Profile 55 (ARSN 124 731 442)
- Profile 65 (ARSN 124 731 531)
- Profile 75 (ARSN 124 731 595)
- Profile 85 (ARSN 124 731 684)
- Profile 95 (ARSN 124 731 826)
- Profile Diversified Fixed Interest (ARSN 124 731 933)
- Profile Australian Shares (ARSN 124 731 915)
- Profile International Shares (ARSN 124 731 960)
- Profile International Shares (Hedged) (ARSN 124 732 047)

(Collectively referred to as **the Schemes**)

As a unitholder in one or more of the Schemes, we are writing to advise you that IOOF Investment Services Ltd (**IISL, we**), as Responsible Entity of each Scheme, has agreed to terminate the Schemes effective on or around 10 June 2022 (**Termination Date**) and return proceeds to investors as soon as practicable following termination.

#### Why is IISL terminating the Schemes?

We have been notified by two of the Schemes' largest unitholders that they will be redeeming majority of their holdings in the Schemes prior to 30 June 2022. This will result in remaining funds under management (**FUM**) of each Scheme diminish to a sub-scale level, no longer sufficient (in some cases, reduced to zero FUM) to accomplish the Schemes' purposes. On this basis the Responsible Entity has resolved to terminate the Schemes on the Termination Date.

#### What is the process?

In order to efficiently liquidate the Schemes underlying assets, from close of business on the date of this letter, we will suspend all applications and redemptions from the Schemes. We will start to realise the assets of the Schemes on or around the Termination Date and distribute all cash proceeds to unitholders as soon as practicable thereafter. Given the nature of the assets held in the Schemes, and based on normal market conditions, we anticipate the proceeds should be available to unit holders shortly after the Termination Date.

### **Allocation of termination proceeds**

Termination proceeds will be paid as per your current payment instruction with us. If you wish to amend these details, please call Investor Services on 1800 002 217.

Once complete, we will send you a statement as confirmation that the proceeds have been paid and the Schemes' terminations have been finalised.

### **Taxation**

The termination of the Schemes may have tax implications for you as a result of the disposal of your units. We therefore recommend that you speak to your tax adviser about your individual circumstances. A tax statement will be sent to you after 30 June 2022.

### **Where to go for more information?**

If you have any questions about the information contained in this letter, please:

- call Investor Services on 1800 002 217
- email us at [investorservicesemails@ioof.com.au](mailto:investorservicesemails@ioof.com.au), or
- visit the IOOF website at [www.ioof.com.au](http://www.ioof.com.au)

Yours sincerely,



Frank Lombardo  
Chief Operating Officer