



Product update

Effective 1 September 2021, the benchmark used to measure the performance of Direct Property within the IOOF MultiSeries range of trusts has been revised as follows:

Previous benchmark	Revised benchmark
Morningstar Asset Weighted Australian Unlisted Property Index	MSCI/Mercer Australia Core Wholesale Monthly Property Fund Index (NAV Post Fee)

Following a review, the revised benchmark has been selected as it was considered the most comprehensive and relevant index available due to the substantially larger number of managers which make up the index compared to the previous benchmark.

The updated benchmark does not impact the trusts' investment objectives, strategies or risk profiles.

For more information, speak to your financial adviser or contact Investor Services on 1800 002 217.

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